

Global Cookware - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts (2024 - 2029)

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Abstracts

The Global Cookware Market size is estimated at USD 31.12 billion in 2024, and is expected to reach USD 40.73 billion by 2029, growing at a CAGR of 5.52% during the forecast period (2024-2029).

Preference towards modular kitchens and growing standard of living are two of the main reasons why cookware products are in high demand in both the commercial and the residential sectors. The growing trend of eating out of the home has also raised awareness of different cooking methods and utensils. This has led to the adoption of various types of cookware products.

The growing popularity of the cookware industry can be attributed to the internet penetration around the world and the increasing popularity of food shows, food blogging, etc. This has led to an increase in the use of cookware in the home. These are the significant factors driving the growth of the cookware market worldwide. In addition, the increasing health awareness, changes in consumer lifestyle, and the growing awareness towards health, as well as the growing trend of cookware for home cooking, will also contribute to the growth of the market in the coming years. The adoption of cloud kitchens in the food services industry is also expected to open new opportunities for market growth during the next few years.

The demand for cookware is anticipating growth due to growth in business of hotels & restaurants and food industries, as well as the growing number of people renovating and remodelling their homes. Non-stick cookware is also becoming more popular, and rapid urbanization is adding to the demand for cookware all over the world. In addition, there is a growing demand for environmentally friendly products and sustainable to promote health and fitness and not harm the environment. This is one of the main

reasons why cookware is becoming increasingly popular in the international market.

Cookware Market Trends

Cookware Market Embraces E-commerce, a Paradigm Shift in Distribution Channels

The cookware market is undergoing a distribution revolution driven by the ascent of e-commerce and online retail. E-commerce titans like Amazon, Alibaba, eBay, and Walmart have emerged as go-to destinations for cookware shoppers. These platforms boast expansive cookware catalogs featuring offerings from many brands and manufacturers. This vast selection empowers consumers, who can now effortlessly browse, compare, and purchase cookware items from the convenience of their homes thanks to user-friendly interfaces, secure payment systems, and efficient delivery services.

Recognizing the trend, many cookware brands have launched their own e-commerce websites. These digital storefronts showcase a brand's complete cookware lineup and provide detailed product information, customer reviews, and a seamless purchasing experience.

Brick-and-mortar retailers are also adapting and venturing into the digital landscape by establishing online platforms. These channels offer shopping convenience from trusted retailers, often with omnichannel perks like in-store pickup, home delivery, and flexible return policies.

Meanwhile, online marketplaces like Etsy, Wayfair, and Overstock have become virtual hubs for cookware sales. These platforms bring together various sellers, catering to varied tastes, preferences, and budgets.

Asia-Pacific Region is Occupying a Major Share of the Market

The Asia-Pacific region commands the largest market share, driven by robust adoption of gas stovetops and electric stoves, particularly in emerging nations like India and China, fueling the growth of the cookware market in the region this year. Notably, online cookware sales in key economies such as India, China, and South Korea play a pivotal role in this growth trajectory. Forecasts suggest that the Asia-Pacific region will

experience the most substantial surge throughout the projected period, owing to the proliferation of various types of cookware being manufactured and distributed across the region. Additionally, there is a rising trend in utilizing materials like wood and silicon in cookware across the Asia-Pacific region. Moreover, there is a notable uptick in commercial cookware activity in the region, further contributing to the anticipated growth of the cookware market in the forecast period.

Cookware Industry Overview

The market is fragmented as there are many large brands and small brands present, and no one has a significant market share. The report covers the key players in the global cookware industry. There are many multinational players operating in most nations, and an increasing number of smaller regional companies are delivering somewhat high-quality items at reasonable rates. Several manufacturers are focused on online platforms and technological advancements to attract more customer attention. The major players in the global cookware market include Werhahn Group, Groupe SEB, Meyer Corporation, Fissler, and Target.

Additional Benefits:

The market estimate (ME) sheet in Excel format

3 months of analyst support

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