

Europe Electric Fireplace - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts (2024 - 2029)

<https://marketpublishers.com/r/E98B09BCE0A6EN.html>

Date: July 2024

Pages: 150

Price: US\$ 4,750.00 (Single User License)

ID: E98B09BCE0A6EN

Abstracts

The Europe Electric Fireplace Market is expected to register a CAGR of greater than 4% during the forecast period.

Electric fireplaces are electric heaters used to heat rooms or workplaces rapidly in residential and commercial buildings. These heating devices are convenient to use, more cost-effective, safer, eco-friendly, and more efficient than other gas and real wood-burning fireplaces. There are different varieties of electric fireplaces available for installation; it also allows consumers to manage the heat exchangers and the light effect. These fireplaces offer light without emitting heat, enabling them to be used all year round.

After COVID-19, manufacturers concentrated their efforts on introducing novel products such as 3D flames and an electric fireplace with a crackling sound system. Electric fireplaces with multicolored flames were also introduced.

Technological developments and improved manufacturing equipment are enabling manufacturers in the electric fireplace industry to come up with highly customizable solutions. The addition of various modes, adjustment of temperature, improving the glow to make it feel natural, and sound effects are aiding in product improvement and consumer experience. As consumers highly consider the customization and flexibility of use factors in buying electric products, the development of custom-designed products is boosting market growth.

Europe Electric Fireplace Market Trends

Protects indoor air quality (IAQ)

Air pollution remains the largest environmental health risk in Europe. Besides health issues, air pollution can considerably impact Europe's economy due to increased healthcare costs, reduced life expectancy, and lost working days across sectors. It also damages vegetation and ecosystems, water and soil quality, and local ecosystems.

Municipalities in Europe are implementing laws and restrictions on wood burning and gas fireplaces in favor of more eco-friendly electric fireplaces. Europe is planning to transition to all zero-emissions new home builds by 2030. Part of that includes installing electric fireplaces and fireplace inserts into new homes rather than gas.

Electric Fireplace Used in Residential

Electric fireplaces offer supplementary warmth for rooms up to 400 square feet in size, with all variants allowing consumers to manage the heat exchangers as well as the light effect. As a consequence, electric fireplaces can offer light without emitting heat, allowing them to be used all year. Customers can choose between a small or large flame impact with improved control of the flame impact. Because several electric fireplace producers now use superior corresponding technologies to faithfully recreate a fire's glow, electric fireplaces have become increasingly popular in Europe. Electrically generated fires are far safer than real fires, especially when children and animals are present. In fact, their flames stay cool to safeguard anyone who touches the device or gets too close for a wide visualization from damage.

The growing inclination of consumers to replace existing fireplaces with electric ones for their advantages of easy installation in any part of the house and remote control to adjust temperature, heat brightness, and lighting effects provides stimulus to the electric fireplaces market.

Europe Electric Fireplace Industry Overview

The European fireplace industry is a fragmented market. Manufacturers operating in this market are striving for the development of advanced products and are putting efforts to achieve technological superiority to propel their growth prospects in the market. The

companies are also looking to work on their distribution network and efficiently elevate direct customer reach in the market. Manufacturers, suppliers, and dealers of electric fireplaces are entering into partnerships with technology companies to release 3D commerce apps. 3D room planning apps that comprise 3D product configurators to install electric fireplaces are gaining popularity to assist consumers in shopping online. The significant major market players are Glen Dimplex, SEI, Buck Stove, Twin Star, and Kent Fireplace.

Additional Benefits:

The market estimate (ME) sheet in Excel format

3 months of analyst support

Contents

1 INTRODUCTION

- 1.1 Study Assumptions and Market Definition
- 1.2 Scope of the Study

2 RESEARCH METHODOLOGY

3 EXECUTIVE SUMMARY

4 MARKET DYNAMICS AND INSIGHTS

- 4.1 Market Overview
- 4.2 Market Drivers
 - 4.2.1 Increasing demand for home automation
- 4.3 Market Restraints
 - 4.3.1 High installation and maintenance cost of fireplace
- 4.4 Market Opportunities
 - 4.4.1 Growing demand for health products in hospitality industry
 - 4.4.2 Technological advancements in electric fireplace
- 4.5 Industry Value Chain Analysis
- 4.6 Industry Attractiveness - Porter's Five Forces Analysis
 - 4.6.1 Bargaining Power of Buyers
 - 4.6.2 Bargaining Power of Suppliers
 - 4.6.3 Threat of New Entrants
 - 4.6.4 Threat of Substitutes
 - 4.6.5 Intensity of Competitive Rivalry
- 4.7 Insights on technology innovation in the Market.
- 4.8 Impact of COVID-19 on the Market

5 MARKET SEGMENTATION

- 5.1 By Type
 - 5.1.1 Stove
 - 5.1.2 Insert
 - 5.1.3 Table - top
 - 5.1.4 Wall - mounted
 - 5.1.5 Freestanding

5.2 By Size

- 5.2.1 Small (Up to 35')
- 5.2.2 Medium (36' - 42')
- 5.2.3 Large (43' - 48')
- 5.2.4 Extra Large (49' & above)

5.3 By Application

- 5.3.1 Residential
- 5.3.2 Commercial

5.4 By Geography

- 5.4.1 Germany
- 5.4.2 UK
- 5.4.3 Italy
- 5.4.4 Rest of the Europe

6 COMPETITIVE LANDSCAPE

6.1 Market Concentration Overview

6.2 Company Profiles

- 6.2.1 Glen Dimplex
- 6.2.2 SEI
- 6.2.3 Buck Stove
- 6.2.4 Twin Star
- 6.2.5 Kent Fireplace
- 6.2.6 Jetmaster
- 6.2.7 Fuerjia
- 6.2.8 GHP Group Inc.
- 6.2.9 Boge Technology
- 6.2.10 Ruitian Industry*

7 MARKET FUTURE TRENDS

8 DISCLAIMER AND ABOUT US

I would like to order

Product name: Europe Electric Fireplace - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts (2024 - 2029)

Product link: <https://marketpublishers.com/r/E98B09BCE0A6EN.html>

Price: US\$ 4,750.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:

info@marketpublishers.com

Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <https://marketpublishers.com/r/E98B09BCE0A6EN.html>

To pay by Wire Transfer, please, fill in your contact details in the form below:

First name:
Last name:
Email:
Company:
Address:
City:
Zip code:
Country:
Tel:
Fax:
Your message:

****All fields are required**

Customer signature _____

Please, note that by ordering from marketpublishers.com you are agreeing to our Terms & Conditions at <https://marketpublishers.com/docs/terms.html>

To place an order via fax simply print this form, fill in the information below and fax the completed form to +44 20 7900 3970

