

Europe Construction Repair and Rehabilitation Chemicals - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts (2024 - 2030)

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Abstracts

The Europe Construction Repair and Rehabilitation Chemicals Market size is estimated at 0.79 billion USD in 2024, and is expected to reach 1.16 billion USD by 2030, growing at a CAGR of 6.61% during the forecast period (2024-2030).

The commercial sector is expected to be the fastest-growing end use sector in the market

In 2022, the construction repair and rehabilitation chemicals market in Europe experienced a 3.65% growth in value, driven by increased demand from the commercial and industrial & institutional construction sectors. By 2023, the market was expected to hold a significant share of approximately 26.71% globally.

The industrial & institutional sector emerged as the largest consumer, accounting for 47.03% of Europe's construction repair and rehabilitation chemicals market in 2022. With investments increasing in sectors like industrial, education, and healthcare, the floor area in the region is projected to increase by 11.4 billion square feet by 2030, a significant increase from 2023. Consequently, the industrial & institutional sector is projected to witness an increase in value of USD 208 million by 2030 compared to 2023.

The commercial sector in the region is expected to be the fastest-growing consumer of construction repair and rehabilitation chemicals, recording the highest CAGR of 7.59% during the forecast period. The economy's rapid expansion has considerably impacted

the need for commercial property to meet the demands of enterprises, such as offices, hotels, and retail shopping malls. The existing floor area for the sector is projected to increase by 10.4 billion sq. ft by 2030 compared to 2023. As a result, the construction repair and rehabilitation chemicals for the sector in the region are projected to reach USD 218 million in 2030 from USD 131 million in 2023.

High demand predicted for construction repair chemicals in France due to rising investments in the renovation of existing manufacturing units in the country

The market for construction repair and rehabilitation chemicals contains a range of products, such as repair mortars, injection grouting materials, fiber wrapping systems, and microcrete mortars. These chemicals are crucial for the restoration and repair of buildings and structures.

In 2022, the construction repair and rehabilitation chemicals market in Europe witnessed a 3.65% growth in value compared to the previous year. Notably, Russia and Spain led the pack with growth rates of 5.01% and 4.42%, respectively.

Germany dominated the construction repair and rehabilitation chemicals market in 2022, capturing a significant share of 22% by value, primarily driven by its focus on infrastructure development. For instance, Autobahn, a German government road firm, allocated USD 578 million to revamp the nation's aging infrastructure, including bridges, roads, and seaports. Consequently, the construction sector witnessed a 4.51% growth in value in 2022 compared to 2021.

France is poised to witness the highest CAGR of 7.36% in the construction repair and rehabilitation chemicals market during the forecast period. In line with its commitment to achieving zero carbon emissions by 2050, France has earmarked a significant investment of USD 32.7 billion for thermal renovations in buildings. Furthermore, under the France Relance plan, a move to attract more industrial firms, the country is revamping its existing manufacturing facilities. As a result, the industrial construction sector is projected to witness a notable surge, with the floor area for industrial construction expected to increase by 12.9 billion square feet in 2030 compared to 2022. This surge in industrial construction is anticipated to drive a CAGR of 8.48% in the value of the sector during the forecast period.

Europe Construction Repair and Rehabilitation Chemicals Market Trends

Rising commercial construction projects in countries, such as Italy, Spain, and others, will boost the commercial sector

In 2022, the commercial floor area in Europe saw a 1.88% uptick from the previous year, driven by heightened demand for properties like offices, hotels, and retail malls. This growth continued into 2023, with Europe witnessing a volume increase of around 1.2 billion sq. ft. This surge was primarily fueled by a rise in foreign direct investment (FDI), necessitating the development of new offices, warehouses, and retail spaces.

The commercial sector in Europe saw a 1.70% expansion in its floor area in 2021, building on the momentum from 2020. This growth was propelled by the sector's digitalization efforts and a surge in foreign investments. Notably, foreign investments in European commercial real estate reached EUR 273 billion in 2021, marking a 15% increase from the previous year. Germany's office real estate market also witnessed a notable uptick, with transactions amounting to EUR 30.5 billion, an 11% rise from 2020.

Looking ahead, the commercial construction sector in Europe is poised for significant growth, with the existing floor area projected to achieve a CAGR of 2.02% during the forecast period. Noteworthy projects, such as the Milan US Consulate General Complex in Italy, are set to be completed by 2025 with a planned investment of USD 65 million. The Arteixo Office Building Expansion in Spain, spanning 1.8 million sq. ft, valued at USD 260 million, slated for operation in 2024, is set to bolster the commercial construction landscape. Furthermore, as European consumers increasingly favor brick-and-mortar retail experiences, the construction of retail shopping malls is expected to surge. By 2030, the existing floor area is projected to expand by 10.44 billion sq. ft, a significant jump from 2022.

The increase in the demand for housing units and government investments in housing are likely to boost the residential sector

In 2022, the residential floor area in Europe saw a 1.43% volume increase from the previous year. This growth can be attributed to the rising urbanization rate, as the urban population reached 75% of the total population, up from 73.5% in 2021. This trend is expected to persist in 2023, with a projected growth of 1.68% in the residential floor area. Additionally, Europe is set to witness a 2.7% rise in housing project completions in 2023, with notable growth in Hungary, Ireland, Norway, and Poland.

Between 2018 and 2021, Europe witnessed a 4.02% increase in its residential floor area. In 2021 alone, the region added approximately 4.5 billion sq. ft of residential floor area, driven by a surge in housing demand. For instance, France saw a .025% rise in standalone houses and a 1.23% increase in collective housing units in 2021, compared to the previous year.

Europe's residential floor area is projected to grow, registering a CAGR of 1.58% during the forecast period. This growth is fueled by sustained housing demand, increased investments, and supportive government policies. Notably, initiatives like the UK's Affordable Homes Programme, backed by an USD 8 billion investment, aim to deliver 130,000 housing units by 2026. Moreover, Europe is expected to invest approximately EUR 2.5 billion in residential dwelling renovations by 2030.

Europe Construction Repair and Rehabilitation Chemicals Industry Overview

The Europe Construction Repair and Rehabilitation Chemicals Market is fairly consolidated, with the top five companies occupying 85.85%. The major players in this market are MAPEI S.p.A., MBCC Group, Remmers Gruppe AG, Saint-Gobain and Sika AG (sorted alphabetically).

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