

Europe Beer - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts (2024 - 2029)

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Abstracts

The Europe Beer Market size is estimated at USD 751.05 billion in 2024, and is expected to reach USD 961.20 billion by 2029, growing at a CAGR of 5.06% during the forecast period (2024-2029).

The major drivers for the European beer market are changing lifestyles, consumption habits regarding alcoholic drinks, an increase in disposable incomes, and the popularity of beer among the younger generation. For instance, according to the Office for National Statistics (UK), the gross domestic product per head in the United Kingdom was GBP 33,497 in 2022. Innovative products, such as flavored and crafted beer, and the growing demand for imported beer are some of the opportunities for players in the market studied. Consumers are more interested in low to no-alcohol beers, giving a broad scope to the market. Europe has long been regarded as a desirable travel destination because of its diversity of cultures, traditions, and languages. According to the UNWTO Tourism Data Dashboard, approximately 303.1 million tourists arrived in Europe in 2021. Hence, most tourists prefer trying the regional beers available across the region, thereby driving the market studied.

Furthermore, the growing disposable incomes of consumers in Eastern European economies and increases in the demand for healthy versions of beer are expected to make this region more fruitful for the future growth of the market studied. The larger segment is expected to witness steady growth in Eastern Europe during the forecast period. Major companies are engaging in research and development to understand the changing demands of consumers and create innovative products. For instance, in May 2022, the first House of Peroni Nastro Azzurro in Italy began operation in Rome. The idea was inspired by arguably one of the most popular super-premium Italian beers in the world, which is claimed to represent genuine Italian style, taste, and culture. It is

also gaining significant popularity among millennials and Gen Z due to its diverse formulations, flavors, and flavor offerings, which have helped propel the market's growth.

Europe Beer Market Trends

Increasing Demand for Alcoholic Beverages

The rising demand for alcoholic beverages is driving the growth of the European beer market. Europeans have sophisticated palates, which results in the demand for high-quality beverages. The demand for beer is prominent in the market studied, and the drink caters to the surging demand for alcoholic beverages. The changing lifestyle of consumers and high disposable incomes have increased the demand for beer. The rise in beer consumption is mostly associated with the trend growing among youngsters. Moreover, government guidelines add weight to the sales of alcoholic beverages. Consumers in the United Kingdom are opting for high-quality, high-volume convenience beer. According to the Office of the National Statistics (UK), consumer spending on beer in the United Kingdom stood at GBP 6,423 million in 2022. Lager, pale ale, and bitter are becoming increasingly popular with consumers. Indian Pale Ale (IPA) is loved by consumers. It is enhanced with floral and fruity hop varieties added to appeal to modern taste.

Craft beer has become extremely popular among young consumers. Craft beer allows customers to explore a wide range of beer types and flavor characteristics. There is a growing trend for low-alcohol-by-volume drinks, and sales of no-alcohol or low-alcohol beers have increased as a result of increased interest from health-conscious customers, as well as a greater selection of new varieties with superior flavors. The rising number of breweries also contributes to the growth of the market studied. For instance, according to the UHY Hacker Young, there were approximately 2,426 breweries in the United Kingdom in 2022. The major players across the region are mainly focusing on innovative product launches and expansions. For instance, in November 2022, Beerwulf, an online beer retailer owned by Heineken, launched its marketplace in the Netherlands, wherein third-party retailers can also launch their products. The platform offers products from small breweries and established retailers.

Rise of Distribution Through Off-trade Channels

The off-trade distribution channel adds to the increasing beer sales in the European market. The off-trade channel consists of supermarkets/hypermarkets, online retail, and other mediums that have generated a major portion of beer sales in recent times. These segments are growing year after year at a faster pace, owing to the wide variety of options available to consumers. The added convenience and price gap in comparison to on-trade channels have added to the demand further. The organized shelves of supermarkets/hypermarkets aid consumer convenience in buying beer in the European region. The wide range of products available, coupled with well-informed staff, is adding value to the cause.

Furthermore, people are more interested in consuming beer at home, which further adds to the surging sales through off-trade channels. The major players in the market are also catering to these channels to increase their sales. Customers are shifting the way they shop and prefer online channels more. Heineken boosted its investment in e-commerce with a focus on its Beerwulf, GLUP, and Drinkies platforms to adapt to these changing consumer behaviors. The momentum during on-trade closures and the successful sales of the Blade, a beer tap for home use, and small retail establishments that provide high-quality draught beer in 8-liter brewery-fresh containers have been key drivers of growth for Beerwulf. Breweries are looking for brand collaborations to create crossover audiences and attract drinkers and media attention. For instance, in February 2022, Molson Coors launched Madri lager into grocery stores and supermarkets in the United Kingdom to enhance its share in the off-trade beer category. Similarly, in November 2021, Asda became the first UK supermarket to launch a draught beer concept.

Europe Beer Industry Overview

The European beer market is highly competitive, with the presence of global, regional, and local players. The market is fragmented, and the key players are focused on increasing their share in the beer market. Some of the major players in the European beer market are Asahi Group Holdings Ltd, Anheuser Busch InBev, Bitburger Brewery, Carlsberg Group, and Heineken NV, among others. The global and regional players in the market focus on understanding consumers' changing demands and creating products per their needs. Market players prefer product innovation mergers and collaborations to expand their presence globally with a variety of products. For instance, in June 2022, AB InBev launched a new non-alcoholic beer, Corona Cero, across Europe, and it is available in Germany as well. The beer is brewed with 100% natural

ingredients. The launch adds to the company's rising portfolio of no- and low-alcohol beers and is an important milestone in brewers' smart drinking ambitions in Germany.

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Contents

1 INTRODUCTION

1.1 Study Assumptions and Market Definition

1.2 Scope of the Study

2 RESEARCH METHODOLOGY

3 EXECUTIVE SUMMARY

4 MARKET DYNAMICS

4.1 Market Drivers

4.1.1 Increasing Demand for Alcoholic Beverages

4.1.2 Health Conscious Consumers Accelerating Demand For Gluten-free Beer

4.2 Market Restraints

4.2.1 Threat From Other Alcoholic Beverages

4.3 Porter's Five Forces Analysis

4.3.1 Threat of New Entrants

4.3.2 Bargaining Power of Buyers/Consumers

4.3.3 Bargaining Power of Suppliers

4.3.4 Threat of Substitute Products

4.3.5 Intensity of Competitive Rivalry

5 MARKET SEGMENTATION

5.1 Product Type

5.1.1 Ale

5.1.2 Lager

5.1.3 Other Product Types

5.2 Distribution Channel

5.2.1 On-trade

5.2.2 Off-trade

5.3 Geography

5.3.1 United Kingdom

5.3.2 France

5.3.3 Spain

5.3.4 Italy

5.3.5 Germany

5.3.6 Russia

5.3.7 Rest of Europe

6 COMPETITIVE LANDSCAPE

6.1 Most Adopted Strategies

6.2 Market Share Analysis

6.3 Company Profiles

6.3.1 Asahi Group Holdings Ltd

6.3.2 The Boston Beer Company Inc.

6.3.3 Carlsberg Group

6.3.4 Oettinger Brewery

6.3.5 Heineken NV

6.3.6 Kirin Holdings Co. Ltd

6.3.7 Bitburger Brewery

6.3.8 Molson Coors Beverage Company

6.3.9 Constellation Brands

6.3.10 Anheuser-Busch InBev

7 MARKET OPPORTUNITIES AND FUTURE TRENDS

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