

# Europe Asia Submerged Pump - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts (2024 - 2029)

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## Abstracts

The Europe Asia Submerged Pump Market size is estimated at USD 5.83 billion in 2024, and is expected to reach USD 7.76 billion by 2029, growing at a CAGR of 5.90% during the forecast period (2024-2029).

### Key Highlights

Over the medium term, factors such as the strict regulations for wastewater treatment across the residential and industrial sectors and the rising use of pumps for recovery in the oil and gas and mining industries are expected to drive the Europe-Asia submerged pump market during the forecast period.

On the other hand, factors such as high operation and maintenance costs and volatility in oil and gas prices will restrain the growth of the Europe-Asia submerged pump market.

Nevertheless, initiatives to upgrade aging wastewater and water treatment facilities infrastructure in developed regions like Europe and Asia toward the end of their operational life cycle are likely to create a growth opportunity for the submersible pumps market during the forecast period.

Countries such as China, India, Japan, and South Korea are expected to dominate the market during the forecast period due to rapid industrialization and increasing urbanization in these rising economies.

### Europe Asia Submerged Pump Market Trends

## Water and Wastewater is Expected to be a Significant Segment

It is essential to ensure that wastewater treatment plants operate at maximum efficiency as they perform an essential function for the communities they serve. Reliable submerged pumps can help avoid unexpected downtime and can provide added protection for environmental discharge. They are the most practical solutions for small towns and large cities across Europe and Asia, generating strong demand for the submerged pump market.

Submersible pumps are used to drain fluids in wastewater treatment plants. They are placed directly in the water or the slurry to provide pumping power for removing fluids from a particular area.

Submersible pumps offer key advantages that include lower costs than dry-well stations and the ability to operate without frequent pump maintenance in Wastewater treatment plants. In addition, submersible pump stations usually do not require large aboveground structures and easily blend in with the surrounding environment in residential areas.

In June 2023, the European Union announced its decision to sue Italy for its failure to maintain the urban wastewater treatment standards properly and cope with them. As per the European Union, Italy was unable to treat its wastewater fully from urban, residential, and commercial areas, leading to the discharge of untreated wastewater into water bodies. To manage this, numerous major pump manufacturing companies in Italy undertook expansive decisions that are in progress in the country.

For instance, in August 2023, SKF Lubrication Systems Germany GmbH (SKF), a subsidiary of SKF Group, signed an agreement with EBARA Pumps Europe SpA (EPE), a group company of Ebara Corporation (EBARA). Both are major manufacturers of submersible pumps used in wastewater treatment facilities, where Ebara will take over the latter's businesses in Europe. They play a crucial role in wastewater treatment facilities worldwide, thus helping municipalities.

In February 2023, Landia Pumps from Denmark provided 17 pumps for a new water and wastewater treatment plant in Northeast China for the new facility in Shandong province, which included submersible pumps for handling heavily contaminated liquids, as well as liquids with a high dry matter content.

In 2022, wastewater utilities in the United Kingdom treated 13.4 million liters of

wastewater, showing the importance of submerged pumps in the market in Europe and Asia.

In the coming years, with the increasing number of wastewater treatment plants, the demand for submerged pumps is expected to increase in Europe.

### China is Expected to Dominate the Market

China is witnessing an increase in industrial activities, thereby increasing the demand for crude oil, natural gas, and chemicals, among others. China has been an essential growth driver for the manufacturing sector worldwide. The country is the leader in the mining and construction industries and is one of the top oil and gas players.

China is in a growing phase, and the high population growth rate has led to an increased requirement for water supply and wastewater treatment to supply water apart from the demand from the oil and gas industry.

Submerged pumps have been actively used in underground water extraction in China, thus translating into an increase in demand for submersible water pumps.

China targets to boost domestic production of unconventional sources like shale gas. It is also estimated that China's shale oil production may reach around 280 billion cubic meters (bcm) by 2035. In January 2024, CNOOC announced total capital expenditure in the range of USD 17.6 billion to USD 19 billion, with targeted net production of 700 million to 720 million barrels of oil equivalent (Mboe) in 2024.

According to the Energy Institute Statistical Review of World Energy 2023 data, oil production was constantly high in China, increasing by 2.9% in 2022 compared to 2021.

Thus, China is expected to dominate the market during the forecast period.

### Europe Asia Submerged Pump Industry Overview

The submerged pump market in Europe and Asia is moderately fragmented. Some of the major players in the market include Flowserve Corporation, Sulzer Limited,

Schlumberger Limited, Ebara Corporation, Weir Group PLC, Grundfos Group, Borets International Ltd, KSB Group, and Tsurumi Manufacturing Co. Ltd.

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