

Dehumidifier - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts (2024 - 2029)

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Abstracts

The Dehumidifier Market size is estimated at USD 3.23 billion in 2024, and is expected to reach USD 5.60 billion by 2029, growing at a CAGR of greater than 5.30% during the forecast period (2024-2029).

Dehumidifiers are in high demand in the market because people are becoming more aware of the health risks of high humidity, especially in coastal regions during the summer months. People are becoming more aware that high humidity can lead to mold growth, allergies, and respiratory problems. People want to maintain good indoor air quality, and dehumidifiers are a great way to do that. Therefore, the market is likely to grow in the coming years.

Revenue growth in the market is mainly due to the growing use of household Dehumidifiers to regulate humidity levels and inhibit bacterial growth. North America is expected to have the biggest revenue share over the forecast period, mainly due to the region's growing spending on warehouse, residential, and commercial construction. U.S. spending on private construction skyrocketed since 2020. Demand for dehumidifiers is growing as construction activity increases, which in turn is driving market revenue growth.

The demand for this product is also due to the fact that extreme weather events are on the rise. Climate change means that more and more extreme weather is happening, like heavy rain and flooding. This can cause a lot of moisture and humidity in your home, so you want to make sure your home is as dry as possible. Dehumidifiers are a great way to keep humidity down, stop mold from growing, and protect your home. So, this is what's driving the demand for this product over the next few years.

Companies are delaying investments due to concerns about inflation and declining demand, which will result in lower capital expenditure in the near future. The developed markets appear ready for a recession due to their slower growth and higher inflation. Fears of further COVID-19 outbreaks combined with China's already precarious post-pandemic trajectory made it possible that the globe could face more severe manufacturing interruptions and supply chain problems that year. The intricacy of the problems encountered was exacerbated by unstable financial markets, escalating trade disputes, a more stringent regulatory framework, and a demand to include climate change in economic decisions.

Dehumidifier Market Trends

Growing demand for residential portable dehumidifier

The residential portable dehumidifier market is projected to experience significant growth in the near future due to the current trends and the latest developments in the market. One of the most recent trends in the market is the integration of smart technology into dehumidifiers. Manufacturers are focusing on developing dehumidifiers that are equipped with cutting-edge technologies, such as smart sensors, programmable timers, and adjustable humidity settings, in order to maximize energy efficiency while adhering to desired humidity levels. Additionally, the integration of dehumidifiers with smart home systems and voice assistants is becoming increasingly popular. This integration allows users to remotely control and monitor their dehumidifiers through mobile applications or voice commands, thus increasing convenience and user-friendliness. These trends and increasing development are expected to drive the demand for dehumidifiers, which is expected to contribute to the growth of the residential portable dehumidifier market over the forecast period.

There is also a growing demand for portable dehumidifiers in residential and commercial spaces, which will further escalate the demand in the market. New innovations such as solar-assisted, liquid desiccant dehumidifiers that enhance sustainability and energy are expected to grow the market.

Rise in the demand of automatic dehumidifiers

Automatic dehumidifiers are becoming increasingly smart and connected, allowing users to keep an eye on humidity levels from their phones and even connect them to

home automation systems. Plus, energy efficiency and sustainability are becoming more important, with refrigerants and compressors being made more eco-friendly. And with the growth of real estate and construction, dehumidification is even more important. As more and more people and businesses focus on keeping their homes comfortable and healthy, the market for automatic dehumidifiers is expected to keep growing, providing innovative solutions to humidity-related issues in different settings.

Dehumidifier Industry Overview

The global market for dehumidifiers is highly segmented, with big and small players making up the majority of revenue. Big players are implementing different strategies, mergers and acquisitions, strategic agreements and contracts, innovation, testing, and bringing more efficient dehumidifier solutions to the market. Global vendors in the market are investing in new generation technologies and adopting expanding strategies in the market. Major global players in the market include Condair Group, DehuTech AB, Panasonic, TCL, Parks, etc.

Additional Benefits:

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Contents

1 INTRODUCTION

1.1 Study Assumptions & Market Definition

1.2 Scope of the Study

2 RESEARCH METHODOLOGY

3 EXECUTIVE SUMMARY

4 MARKET DYNAMICS

4.1 Market Overview

4.2 Market Drivers

4.2.1 The need for residential dehumidifiers is growing as indoor air quality becomes widely recognized

4.2.2 Increasing frequency of extreme weather events fuels market expansion

4.3 Market Restraints

4.3.1 Growing respiratory issues brought on by pollutants produced in high-humidity settings

4.3.2 Limitations in terms of applications for desiccant dehumidifiers

4.4 Market Opportunities

4.4.1 Rise in demand for dry humidifier in the healthcare sector

4.4.2 Growing demand for residential and commercial activities

4.5 Porter's Five Forces Analysis

4.5.1 Bargaining Power of Suppliers

4.5.2 Bargaining Power of Buyers/Consumers

4.5.3 Threat of New Entrants

4.5.4 Threat of Substitute Products

4.5.5 Intensity of Competitive Rivalry

4.6 Impact of COVID-19 on the market

4.7 Insights on technological developments in the market

5 MARKET SEGMENTATION

5.1 By Product Type

5.1.1 Mechanical

5.1.2 Chemical

- 5.1.3 Heat Pump
- 5.2 By Application
 - 5.2.1 Industrial
 - 5.2.2 Residential
 - 5.2.3 Commercial
- 5.3 By Distribution Channel
 - 5.3.1 Online
 - 5.3.2 Offline
- 5.4 By Geography
 - 5.4.1 North America
 - 5.4.2 Europe
 - 5.4.3 South America
 - 5.4.4 Asia-Pacific
 - 5.4.5 Middle East & Africa

6 COMPETITIVE LANDSCAPE

- 6.1 Market Concentration Overview
- 6.2 Company Profiles
 - 6.2.1 Airwatergreen AB
 - 6.2.2 De Longhi Appliances s.r.l.
 - 6.2.3 Frigidaire
 - 6.2.4 GE Appliances
 - 6.2.5 Midea Group
 - 6.2.6 Honeywell International Inc.
 - 6.2.7 LG Electronics Inc.
 - 6.2.8 Haier company
 - 6.2.9 Whirlpool Corporation
 - 6.2.10 Munters Group
 - 6.2.11 Danby Products Ltd.*

7 MARKET FUTURE TRENDS

8 DISCLAIMER

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