+44 20 8123 2220
info@marketpublishers.com

Colombia Cold Chain Logistics - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts (2024 - 2029)

https://marketpublishers.com/r/CE9529E53923EN.html
Date: July 2024
Pages: 150
Price: US$ 4,750.00 (Single User License)
ID: CE9529E53923EN

Abstracts

The Colombia Cold Chain Logistics Market size is estimated at USD 224.5 million in 2024, and is expected to reach USD 394.83 million by 2029, growing at a CAGR of 11.95% during the forecast period (2024-2029).

Columbia witnessed trade growth in perishable products and favorable government support for developing cold chain infrastructure. In recent years, Colombia's logistics sector improved and is now 5th in Latin America and the Caribbean. The government is doing everything possible to improve the decentralized logistical infrastructure. The development of Columbia's challenging logistics market is expected to be driven by growth in the processed food sector, an increase in cold storage, and the pharmaceutical industry.

Key Highlights

Infrastructure development, such as investments in storage facilities, refrigerated transport, and technology integration, is taking place in Colombia's cold chain logistics market. Efforts are being made to improve the overall infrastructure to enhance the reliability of the cold chain.

In February 2024, Emergent Cold Latin America declared that it would rapidly expand the facilities of Colombian company Red Polar, which is based in Bogota. Emergent Cold will have a state-of-the-art facility in the short term, with a positioning capacity of 25,000 pallets. It will strengthen its presence in Colombia's capital and benefit both businesses' customers depending on their supply chain's objectives.

+44 20 8123 2220
info@marketpublishers.com

With the massive demand for the cold chain market, the pharmaceutical industry has accepted the potential advantages of using cryogenic storage facilities to store vaccines, blood samples, and other cell tests. In addition, there has been an increase in the need for frozen storage at online grocery stores. Demand for cold storage space in the next five years is projected to increase due to the growth in online grocery sales.

Colombia Cold Chain Logistics Market Trends

Rising Consumer Demand For Perishable Goods

According to the US Department of Commerce, as of November 2023, Colombia has become the largest destination for US agricultural exports in South America.

Colombia continues to import a wide range of farm products. The country may rely on something other than its domestic sources of raw materials or ingredients to meet the growing demand for processed foods and beverages.

Traditional retail outlets are Colombia's most common form of shopping, even though formal retailers account for 60% of food distribution. Responding to consumer trends has benefited hard discounters offering good quality products at reasonable prices. Thanks to Colombians' rapid adoption of digital technologies, e-commerce is also a significant activity in this area.

The Colombian food and beverage industry denotes 28% of the country?s total manufacturing production by value. In addition, many food ingredients are imported into Colombia by the net. Demand for higher quality and healthier confectionery products is growing in the country. These factors create the need for cold chain storage and logistics.

Increasing Demand for Dairy Products and Frozen Food Driving Growth

Colombian dairy imports are mostly cream, whey protein, milk powder, and other product ingredients, such as casein.

Domestic consumption of dairy products has increased due to promotional efforts that appeal to changes in consumption patterns because of urbanization and income shifts.

Consumers prefer fresh cheese, which is available in modern retail and mostly in wet markets and mom-and-pop stores due to its artisanal production. Even though hard cheese is seen as expensive and has a strong flavor, retailers like PriceSmart, D1, and Jumbo introduce different cheese varieties, which are vital for educating consumers about this product.

Colombian milk production reached 7,251 million liters (1915.51 million gallons) in 2022. The Colombian milk export between January and March 2023 grew 126% year-on-year, valued at USD 8.3 million. The dairy manufacturing sector in Colombia includes domestic and multinational companies, such as Nestle, Parmalat, and Danone, as well as domestic brands, such as Colanta, Alpina, and Alqueria.

The consumption of bread consumption per capita is still low at 22 kilograms (48 pounds) compared to other Latin American countries, such as Chile (98 kilograms/216 pounds), Argentina (82 kilograms/180 pounds), and Uruguay (55 kilograms/121 pounds).

Chilled meat and poultry products are in high demand in urban areas. Most of the Colombian chilled processed food market consists of processed meats or poultry. Chilled ready-to-eat meals hold a minor share as well. However, the preference for chilled processed food has always been higher than for frozen products.

Mexican, Italian, and Chinese preparations are preferred by consumers when buying ready-to-eat meals. Grupo Nutresa leads in this category with a 60% market share. For canned goods, Colombians are primarily consumers of canned tuna, but the market for other canned/preserved products, such as meat, beans, tomatoes, and soups, is also expanding.

Colombia Cold Chain Logistics Industry Overview

Given the presence of local and international players, the Colombian cold chain logistics market is fragmented. In e-commerce logistics, competition in the market is becoming increasingly intense. Many foreign players in the warehousing and storage field are expected to benefit from a growing export of farm products worldwide and at home. The major players in the market include Frigometro, Megafin Logistica Para Alimentos, Apix Logistica Especializada SAS, and Transportes Iceberg De Colombia.

+44 20 8123 2220
info@marketpublishers.com

Additional Benefits:

The market estimate (ME) sheet in Excel format

3 months of analyst support

+44 20 8123 2220
info@marketpublishers.com

Contents

+44 20 8123 2220
info@marketpublishers.com

+44 20 8123 2220
info@marketpublishers.com

I would like to order

Product name: Colombia Cold Chain Logistics - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts (2024 - 2029)

Product link: https://marketpublishers.com/r/CE9529E53923EN.html

Price: US$ 4,750.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:
info@marketpublishers.com

Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page https://marketpublishers.com/r/CE9529E53923EN.html

To pay by Wire Transfer, please, fill in your contact details in the form below:

First name:
Last name:
Email:
Company:
Address:
City:
Zip code:
Country:
Tel:
Fax:
Your message:

**All fields are required

Custumer signature ______________________________

Please, note that by ordering from marketpublishers.com you are agreeing to our Terms & Conditions at https://marketpublishers.com/docs/terms.html

To place an order via fax simply print this form, fill in the information below and fax the completed form to +44 20 7900 3970