

Canada Home Furniture - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts (2024 - 2029)

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Abstracts

The Canada Home Furniture Market size is estimated at USD 19.05 billion in 2024, and is expected to reach USD 23.54 billion by 2029, growing at a CAGR of 5.43% during the forecast period (2024-2029).

Canada is the fifth largest exporter of furniture in the world. The furniture industry in Canada is made up of wood cabinet and countertop manufacturers, office furniture and institutional furniture manufacturers, and blinds & shades manufacturers. It also includes home furniture manufacturers along with mattress manufacturers.

Canada is one of the top ten furniture manufacturers in the world. It is due to the channelized nature of production, distribution, and selling and the growing demand for home furnishings (driven by consumer spending capacity). The growth of the infrastructure sectors, such as real estate and tourism, also contributes to the growth of the commercial furniture market in Canada. In addition, the country is known for producing carved and specialized wood furniture. These are the main factors driving the growth of the home furniture industry in Canada.

The increasing per capita income of the middle class is driving the growth of the home furnishings sector in Canada. The increasing demand for business furniture in the country is partly due to the growth of infrastructure industries such as real estate, tourism, etc. In addition, the country is well-known for producing specialty and carved wooden furniture. Furniture brands want to increase their presence in major cities by collaborating with their local distributors and setting up their stores. Since internet players carved a niche in this industry, its growth is wider than traditional high-street retailers. These are the main reasons driving the growth of Canada's home furnishings

sector.

The impact of the COVID-19 crisis on consumer behavior and manufacturing trends heightened the importance of digitalization and automation for the furniture industry. Online-savvy consumers seeking personalized shopping experiences and competitive prices are pushing furniture manufacturers to innovate their existing workflows.

Canada Furniture Market Trends

The Living and Dining Rooms Furniture holds the Largest Share.

Due to improved housing activity and rising expenditure on home furniture products, Canada is witnessing strong growth in the sales of furniture products. The market is consumer-oriented, with household sales for bedroom, living room, and dining room furniture accounting for the majority share, followed by expenditure on other furniture categories.

Due to the increasing demand for high-end furniture, Canadians value durability and long-lasting pieces, particularly in the design centers of Toronto and Montreal. Wooden products are majorly preferred for country living and dining room furniture. In addition, the demand for ready-to-assemble furniture is also rising in middle-income households. The outbreak of the COVID-19 pandemic surged the trend of do-it-yourself furniture as more people were stuck at home during the lockdowns.

Consumer Tastes and Trends are Changing and Spending on Home Furniture is Increasing

One of the main reasons for this market is the increasing demand for bespoke and one-of-a-kind furniture among consumers. As people become more conscious of their style and how they express themselves, bespoke furniture offers them the chance to design and create furniture that reflects their style and preferences.

Another factor that contributed to the growth of custom furniture is the increasing trend of buying furniture online. Online furniture shopping platforms allow customers to easily personalize their furniture pieces by choosing from a wide range of fabrics, colors, and finishes.

The growing demand for eco-friendly, sustainable furniture also influences the custom furniture market. People are looking for furniture made from eco-friendly materials and produced sustainably. Custom furniture makers are responding to this need by providing eco-friendly choices and sustainable production methods.

Canada Furniture Industry Overview

The Canadian home furniture market is moderately fragmented and consists mainly of small or medium-sized family-owned and operated firms. To meet the global competition, the players are building larger production capacity and focusing on achieving economies of scale. The major market players are IKEA Canada, Palliser, Durham Furniture, Bermex, and Bensen.

Additional Benefits:

The market estimate (ME) sheet in Excel format

3 months of analyst support

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