

Australia 3PL - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts (2024 - 2029)

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Abstracts

The Australia 3PL Market size is estimated at USD 16.13 billion in 2024, and is expected to reach USD 20.60 billion by 2029, growing at a CAGR of 5.01% during the forecast period (2024-2029).

Key Highlights

The Australian logistics industry experienced rapid growth in express delivery services, aided by growth in the e-commerce industry, which provides various value-added services such as one-day delivery and door-to-door services. This has prompted the development of 3PL services, with international players entering the market. The major corporations focus on value-added services to gain a competitive advantage over the other players. Good infrastructures, such as warehousing, distribution networks, and technological capabilities, are critical for Australian 3PL firms.

The development of logistics infrastructure and new technologies are expected to contribute significantly to the Australian 3PL market growth. Moreover, the omnichannel operation demands reliable, fast, and free shipping services, which has resulted in companies adopting a new business model to provide low-cost and on-demand delivery services. 3PL companies embrace various modifications in supply chain management to address the notable transformations and challenges of e-commerce. The 3PL companies are shifting their focus from long-haul delivery to just-in-time delivery. The suppliers are also transitioning from multiple storage facilities to a single warehouse location. To accommodate an increase in last-mile delivery, companies invest in smaller trucks and vans, which can support shorter and more frequent deliveries.

The Australian logistics and warehousing market is expected to increase over the

forecast period. The freight forwarding industry is predicted to continue to account for a large share of the revenue, supported by the growth of 3PL companies. Government investment is also a key factor in the growth of the 3PL logistics industry in Australia.

The government plans an additional USD 75 billion investment in road and rail infrastructure from 2018 to 2027. These infrastructure development programs have, in turn, greatly improved the development of transport facilities, making freight movement easy and smooth.

Australia 3PL Logistics Market Trends

Increase in Manufacturing exports

A significant source of demand for logistics services is the manufacturing division. Businesses' confidence in the ability of third parties to manage their stocks has been enhanced by the development of advanced inventory tracking and monitoring systems throughout supply chains. In 2023, the manufacturing sector contributed 20 % of domestic demand, followed by TP&W at 51%.

Machinery and equipment manufacturing, which will add 161,700 square meters to warehouse demand by 2023, is the most significant contributing subsector of industry in production. Transport equipment manufacturing took 61,800 sqm of space, and food product manufacturing demand accounted for 52,900 sqm.

The rise in international trade increases exports and imports, with total goods and services exports increasing from USD 149,786m (29%) to USD 668,940m. The total imports of goods and services increased by USD 127,754 million or 33% to USD 513,210 million.

An Economic Cooperation and Trade Agreement was signed between India and Australia in 2022. From January to August 2023, India's exports to Australia increased by 14% yearly, amounting to 5.87 billion dollars. However, from April to November 2023, imports from Australia to India fell by 19% annually to USD 11.15 billion, mainly due to a fall in demand for coal, coke, and briquettes in India.

Australia's road freight dominates the market

Australia's road freight sector is considered a vital component of the nation's economy. Because of this, most businesses nationwide can receive much-needed support, not least because it plays a crucial role in the economy. The growth of Australia Road freight transport over the years is driven by increasing domestic and international trade, e.g. a boom in online shopping and an urgent need for efficient logistics solutions.

Across Australia, demand for next-day and same-day delivery has soared to record levels. Parcel delivery volumes increased by 25% in the 1st quarter of fiscal year 2024 compared to the preceding corresponding period. In addition, a 47% increase in same-day metro deliveries, indicating a significant shift in consumer preferences, was observed.

Rigid and articulated trucks dominate intercity merchandise freight on the Australian market, as these vehicles represent the fastest, cheapest, and most convenient option for many clients. In cities, light commercial vehicles are the dominant form of transport for the final delivery stage. A substantial rise in the total value of merchandise trade has supported demand for road freight transport.

Australia 3PL Logistics Industry Overview

The market is highly fragmented, with large companies claiming significant market share. An increase in demand for an easy and effective supply chain system and an increase in the complexities in the operation process drive the growth of the 3PL market. In addition, players in the market expand their businesses through mergers, acquisitions, strategic partnerships, and services to meet customer needs.

The major companies in the country have adopted various modern technologies, such as warehousing management systems, automation, drone delivery, and transportation management systems, enabling better planning and tracking facilities, resulting in increased productivity and increased value proposition. Some significant players include DB Schenker, Linfox, Kings Transport, Invesco, Yusen Logistics, etc.

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