

Asia Pacific International Express Service - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts (2024 - 2030)

<https://marketpublishers.com/r/A790B9576EA0EN.html>

Date: July 2024

Pages: 301

Price: US\$ 4,750.00 (Single User License)

ID: A790B9576EA0EN

Abstracts

The Asia Pacific International Express Service Market size is estimated at 36.02 billion USD in 2024, and is expected to reach 56.64 billion USD by 2030, growing at a CAGR of 7.84% during the forecast period (2024-2030).

Intra-regional trade accounts for more than half of Asian trade and driving the growth of the market

The intra-regional trade now accounts for more than half of Asian trade. Some estimates put the figure as high as 60%. The value of intra-Asia trade has been consistently high compared to other regional blocs, which is driving the market. While the economic impact of the pandemic has curtailed the growth of Asian economies since the pandemic began, India, China, and ASEAN remained key players in intra-Asia trade.

International express services are becoming increasingly important in the e-commerce industry, as consumers expect their orders to arrive quickly and conveniently. The pandemic brought a drastic change in shopping behavior over the past few years, shifting the shopping process worldwide toward online shopping. Partnerships between courier companies and e-commerce players are becoming more common in the region to provide international express delivery services. For instance, iThink Logistics, a SaaS-based shipping platform in India, has announced the launch of its international shipping services portal.

India is expected to reach USD 1 trillion in manufacturing exports by 2028, which is expected to boost the manufacturing end-user segment in the coming years. Moreover, the medical device market in the region is expected to register a CAGR of 4.4% from 2022 to reach approximately USD 225 billion in 2030. The international express delivery services for healthcare products are expected to grow in the coming years in the region due to several factors, including increasing demand for medical supplies, rising healthcare spending, and the need for faster and more efficient delivery services.

FedEx expands global reach with new express services connecting Asia-Pacific to 170 markets

The collaboration between courier companies and e-commerce players in the region is increasingly prevalent, particularly in providing international express delivery services. iThink Logistics, a SaaS-based shipping platform in India, has recently introduced its international shipping services portal. The new venture, iThink Logistics International, aims to assist thriving e-commerce businesses and D2C brands in expanding their sales to global markets. The value of international cross-border shipping from India is projected to reach approximately USD 129 billion by 2025.

FedEx Express, renowned for its expertise in international express deliveries, extended its services to customers in May 2023. By offering FedEx International Economy (IE) services, customers gained access to efficient shipping options connecting Asia-Pacific to 170 global markets. To further enhance the delivery experience, FedEx also reduced transit times for certain trade channels with its FedEx International Priority (IP) service. Customers can rely on IP for urgent and essential shipments, expecting delivery within one to two business days to major markets and regions worldwide.

The expansion can be credited to the upsurge in manufacturing exports, with India forecasted to attain USD 1 trillion in such exports by 2028. Additionally, projections indicate a surge in the manufacturing sector's contribution to India's GDP, slated to elevate from its current 15.6% to an estimated 21% by 2031. This growth trajectory aligns with India's strategic focus on its manufacturing process, which serves as a key driver in the nation's economic landscape. The anticipated increase in manufacturing exports denotes a significant leap in India's global market presence.

Asia Pacific International Express Service Market Trends

Asia-Pacific's Plan Aims to Tackle Soaring Freight Demand, Anticipates Triple Transport Needs by 2050

The region's new Regional Action Programme (RAP) addresses issues like increasing freight and passenger volumes and reflecting the rising demand for freight transport and mobility. Two-thirds of global seaborne trade is concentrated in the Asia-Pacific region, which is also home to nine of the world's busiest container ports. The region is responsible for more than 40% of the global surface freight transport flows, and by 2050, the region's demand for freight transport is projected to triple.

Full-year new logistics supply for Asia-Pacific is expected to reach 167 million sq. ft in 2022, 58% higher than the previous three-year average. The logistics and warehousing sector is undergoing significant changes with increased mergers and acquisitions. Both innovation and sustainability are key factors for the sector, where shorter turnaround times and efficiency in operations are in demand. In 2021, the Suez Canal blockage and new waves of COVID-19 infections constrained manufacturing capacity in India, Thailand, Vietnam, and Indonesia.

International freight transport remained largely operational throughout the pandemic as countries implemented policy measures to preserve freight transport connectivity to support supply chains. The Asian Highway, Trans-Asian Railway, and dry port networks established under ESCAP auspices serve as the backbone for the region's land transport infrastructure connectivity and logistics. They are also increasingly integrated with inter-regional transport corridors and port and shipping networks. In 2020 and 2021, these links brought countries together to capture and analyze their responses to the pandemic and the impacts of those actions on regional connectivity.

Crude oil prices are soaring in the Asian economies owing to global uncertainties

Crude oil reached USD 130 per barrel in March 2022, its highest level since 2008, before retreating to USD 100 per barrel in April of the same year. The factors behind the rise include protracted low investment in global oil production, a decline in the global inventory, and a rise in the demand related to economic recovery from the COVID-19 pandemic. Though the overall economic impact has been modest in Asia-Pacific, the situation can change quickly, subject to the magnitude and duration of oil price increases. Crude oil prices may overshoot, like many commodity and financial prices.

Due to a strong economic recovery in Asia, oil prices surpassed USD 80 in November 2021, more than double the price in 2020. The price may increase further due to global geopolitical uncertainties and tight supply conditions. Reaching USD 200 is not so farfetched considering that the historic high of USD 140 oil in 2008 translates to over USD 180 in current dollars. Higher oil prices are often economically damaging for net oil importers, impacting real income and hurting growth. Most regional economies are net oil importers except for a few oil exporters, such as Brunei, Malaysia, and Vietnam.

For the short term, the region must prioritize the rising oil prices and global interest rates and maintain a stable macroeconomic environment of low inflation and prudent fiscal balances. The average price of gasoline around the world remains at USD 116.94 per liter. The price of petrol stands at USD 1.16 per liter in India, USD 0.93 per liter in China, and USD 1.002 per liter in Pakistan. The differences in prices across countries are due to the various taxes and subsidies for gasoline.

Asia Pacific International Express Service Industry Overview

The Asia Pacific International Express Service Market is moderately consolidated, with the top five companies occupying 59.33%. The major players in this market are China Post, DHL Group, FedEx, SF Express (KEX-SF) and United Parcel Service of America, Inc. (UPS) (sorted alphabetically).

Additional Benefits:

The market estimate (ME) sheet in Excel format

3 months of analyst support

Contents

1 EXECUTIVE SUMMARY & KEY FINDINGS

2 REPORT OFFERS

3 INTRODUCTION

3.1 Study Assumptions & Market Definition

3.2 Scope of the Study?

3.3 Research Methodology

4 KEY INDUSTRY TRENDS

4.1 Demographics

4.2 GDP Distribution By Economic Activity

4.3 GDP Growth By Economic Activity

4.4 Inflation

4.5 Economic Performance And Profile

4.5.1 Trends in E-Commerce Industry

4.5.2 Trends in Manufacturing Industry

4.6 Transport And Storage Sector GDP

4.7 Export Trends

4.8 Import Trends

4.9 Fuel Price

4.10 Logistics Performance

4.11 Infrastructure

4.12 Regulatory Framework

4.12.1 Australia

4.12.2 China

4.12.3 India

4.12.4 Indonesia

4.12.5 Japan

4.12.6 Malaysia

4.12.7 Pakistan

4.12.8 Philippines

4.12.9 Thailand

4.12.10 Vietnam

4.13 Value Chain & Distribution Channel Analysis

5 MARKET SEGMENTATION (INCLUDES MARKET VALUE IN USD, FORECASTS UP TO 2030 AND ANALYSIS OF GROWTH PROSPECTS)

- 5.1 Shipment Weight
 - 5.1.1 Heavy Weight Shipments
 - 5.1.2 Light Weight Shipments
 - 5.1.3 Medium Weight Shipments
- 5.2 Route
 - 5.2.1 Inter-Region
 - 5.2.2 Intra-Region
- 5.3 End User Industry
 - 5.3.1 E-Commerce
 - 5.3.2 Financial Services (BFSI)
 - 5.3.3 Healthcare
 - 5.3.4 Manufacturing
 - 5.3.5 Primary Industry
 - 5.3.6 Wholesale and Retail Trade (Offline)
 - 5.3.7 Others
- 5.4 Country
 - 5.4.1 Australia
 - 5.4.2 China
 - 5.4.3 India
 - 5.4.4 Indonesia
 - 5.4.5 Japan
 - 5.4.6 Malaysia
 - 5.4.7 Pakistan
 - 5.4.8 Philippines
 - 5.4.9 Thailand
 - 5.4.10 Vietnam
 - 5.4.11 Rest of Asia Pacific

6 COMPETITIVE LANDSCAPE

- 6.1 Key Strategic Moves
- 6.2 Market Share Analysis
- 6.3 Company Landscape
- 6.4 Company Profiles
 - 6.4.1 Blue Dart Express

- 6.4.2 China Post
- 6.4.3 CJ Logistics Corporation
- 6.4.4 DHL Group
- 6.4.5 DTDC Express Limited
- 6.4.6 FedEx
- 6.4.7 JWD Group
- 6.4.8 SF Express (KEX-SF)
- 6.4.9 SG Holdings Co., Ltd.
- 6.4.10 Toll Group
- 6.4.11 United Parcel Service of America, Inc. (UPS)
- 6.4.12 Yamato Holdings
- 6.4.13 YTO Express
- 6.4.14 ZTO Express

7 KEY STRATEGIC QUESTIONS FOR CEP CEOS

8 APPENDIX

- 8.1 Global Overview
 - 8.1.1 Overview
 - 8.1.2 Porter's Five Forces Framework
 - 8.1.3 Global Value Chain Analysis
 - 8.1.4 Market Dynamics (DROs)
 - 8.1.5 Technological Advancements
- 8.2 Sources & References
- 8.3 List of Tables & Figures
- 8.4 Primary Insights
- 8.5 Data Pack
- 8.6 Glossary of Terms

I would like to order

Product name: Asia Pacific International Express Service - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts (2024 - 2030)

Product link: <https://marketpublishers.com/r/A790B9576EA0EN.html>

Price: US\$ 4,750.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:

info@marketpublishers.com

Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <https://marketpublishers.com/r/A790B9576EA0EN.html>

To pay by Wire Transfer, please, fill in your contact details in the form below:

First name:
Last name:
Email:
Company:
Address:
City:
Zip code:
Country:
Tel:
Fax:
Your message:

****All fields are required**

Customer signature _____

Please, note that by ordering from marketpublishers.com you are agreeing to our Terms & Conditions at <https://marketpublishers.com/docs/terms.html>

To place an order via fax simply print this form, fill in the information below and fax the completed form to +44 20 7900 3970

