

Asia Pacific Event Logistics - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts (2024 -2029)

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Abstracts

The Asia Pacific Event Logistics Market size is estimated at USD 22.88 billion in 2024, and is expected to reach USD 31 billion by 2029, growing at a CAGR of 6.26% during the forecast period (2024-2029).

Key Highlights

The Asia Pacific event logistics market is growing rapidly as more events, conferences, and exhibitions are being held in the region. Rapid urbanization and the economic growth of the region are driving the demand for logistics services. Technology is also playing a role in the efficiency of logistics operations for Asia Pacific events.

To promote the logistics in the Asia Pacific region, at the G20 Summit held in New Delhi, the government is taking initiatives to develop a transport corridor to link India, the Middle East, and Europe by rail, air, and sea.

For Instance, in September 2023, The Transport Logistics and Air Cargo trade fair is in Southeast Asia with Singapore as the hub for transport logistics and air cargo in the region. MMI Asia announced the dates of the Southeast Asian edition of the transport logistics and air cargo show along with key industry stakeholders, including Changi Airport Group, SATS Ltd, and DHL Express, on 15 November. MMI Asia and the Singapore Tourism Board (STB) signed an MoU on 15 November for the organization of multiple biennial editions of the Transport Logistics & Air Cargo trade fair in Singapore. The Southeast Asian edition will be held at Marina Bay Sands in Singapore from 13 to 15 September 2023. The trade fairs and exhibitions are growing in the region, and so is the demand for event logistics is growing.



For Instance, in October 2023, The World Cup 2023, which was held in India, the DP World and International Cricket Council (ICC) signed a partnership, and DP World launched its new 'Beyond Borders' initiative in collaboration with cricket star batsman and International Cricket Council (ICC) President. DP World utilizes its comprehensive network and intelligent logistics solutions to deliver 50 reused shipping containers to local cricket clubs across the globe. Each container is equipped with the necessary equipment.

The new DP World Global ambassador launched the first container ahead of the 2023 edition of ICC Men's 50 Over Cricket World Cup in India, which will be held in the country from October 5 to November 19. At NSCI in Mumbai, Tendulkar unveiled the first container along with 40 Cricket kits. The first container of DP World will be placed at Palghar Sports Club in Maharashtra. Another 210 kits will be distributed among young cricketers coming from academies such as the one at Achrekar Cricket Academy and the one at Shivaji Park Gymkhana Academy.

Asia Pacific Event Logistics Market Trends

Sports Events are Driving the Market in the Region

Beijing Winter Olympics: JD Logistics has provided logistics services at the Beijing 2022 Winter Olympics. As China's sports industry continues to grow and transition from a large sports nation to a strong sports nation, other industries are also following suit. They are China's first logistics service provider at the 2022 Winter Olympics. JD Logistics, the logistics service provider for the 2022 Beijing Winter Olympics and 2022 Winter Paralympics, broke the 26-year tradition of the logistics service providers for the Beijing Winter Olympics. On 3 November 2020, the Beijing Winter Olympic Service Area of the Beijing municipal government procurement network announced that the bid for the 2022 Beijing 2022 Winter Olympic and 2022 Beijing Winter Paralympics was won by JD Logistics. The bid price for 2022 Beijing 2022 was reported to be 67.29 million RMB (USD 9.44 mn). The 2022 Beijing Olympic and 2022 Beijing Paralympic Logistics project is a project of the Beijing Olympic and Paralympic Organizing Committee.

In September 2022, it was announced again by the Beijing municipal government procurement network that the bid was won by JD Logistics for the project of the baggage transportation service provider for the Beijing 2022 Olympic and Paralympic Organizing Committee, amounting to 25 million RMB (USD 3.51 mn). The following year, in December 2022, another announcement revealed that JD.com had once again



sold the project of athlete ingredients warehouse and logistics service procurement for the Beijing 2022 Beijing Olympic and Paralympic Organizing Committee, amounting to 15 million RMB (USD 2.10 mn). JD.com has served Olympic events for the first time in China, from the check-in of baggage to the food transportation to the overall logistics services done by JD Logistics.

China Dominates the Region in the Market

YTO Express, in the eastern Chinese province of Zhejiang's capital, Hangzhou, will be the Official Logistics Services Sponsor of the 2022 Asian Games in Hangzhou.

Shanghai, the eastern tech hub that will host the games every four years for the third time, is set to re-emerge with a bang with the mega-sports competition scheduled for September 2022. YTO Express, a courier firm based in Shanghai, has agreed with the organizing committee to fund the event through cash and cash equivalent. YTO Express will set up an IT system and provide logistics services to event clients, including customs clearance and delivery, as well as warehousing and other logistics, the company said. In exchange for sponsoring the event, YTO Express will be given space inside the venue to promote the Asian Games. It will be considered the first logistics service sponsor for the 2026 games, which will be held in the Japanese prefecture of Aichi.

Asia Pacific Event Logistics Industry Overview

The event logistics market is highly fragmented, with many companies in the region. Many companies are focusing on organic growth strategies such as new product launches, approvals, patents, and events. Inorganic growth strategies such as acquisitions, partnerships, and collaborations have been observed in the market. These initiatives have allowed market participants to grow their business and customer base. As the demand for event logistics continues to grow in the global market, market payers within the event logistics market stand to gain from profitable growth in the future. Some of the leading companies in this industry are DHL Supply Chain, DP World, Agility, GWC Logistics, and others.

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