

Aerosol Cans - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts (2024 - 2029)

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Abstracts

The Aerosol Cans Market size in terms of shipment volume is expected to grow from 19.22 Billion units in 2024 to 22.38 Billion units by 2029, at a CAGR of 3.09% during the forecast period (2024-2029).

The aerosol cans demand is anticipated to witness constant growth during the projection period owing to a drastic change in consumer preferences; the packaging factor for a product is aesthetics, along with creating value for storage, transportation, and ease of use.

Additionally, the demand for aerosol cans is expected to be driven by portability, recyclability, safety and strength, and the increased aesthetic appeal of the product. The growth in the personal care and pharmaceutical industry and the increase in demand for cosmetic products point toward a great opportunity for this market to grow.

Key Highlights

The reusability and recyclability of aerosol cans are key factors driving the growth of the aerosol can market. These cans can be indefinitely recycled because they are made of metal, glass, or plastic (such as PET). Manufactured per environmental regulations, users benefit from the cost advantages of packaging while eliminating disposal concerns. It helps the vendors contribute to sustainability goals through their products.

The aerosol cans have been growing steadily due to the increasing demand for convenience products, as they can contain products and propellants under pressure that can be dispensed as spray, mist, or foam. Standard products include insecticides, cooking sprays, solvents, and paints. Most aerosol cans are made of recyclable steel or

aluminum and can be efficiently handled as scrap metal, offering easy-to-use and cost-effective packaging solutions.

Aerosol cans offer excellent reusability and recyclability, which are likely to serve as noticeable factors driving market growth opportunities. These cans can be infinitely recycled as they are made from plastic, glass, and metal. Aerosol cans are a convenient way to package and dispense many products, from hairspray to whipped cream. However, as the world becomes more conscious of the environment, there are calls for this packaging to be phased out.

The beauty and personal care sector is changing dramatically due to increased demand for cosmetics and skin care products. Because of technology and product breakthroughs, high-profile mergers and acquisitions, the advent of virtual try-on, and the emergence of online marketplaces. With the significant influence of Western styles and the rise of aerosol can providers, many domestic and international manufacturers have progressively increased their presence. The beauty and retail industry has seen more items developed over the years.

The geopolitical crisis period, a period of repeated lockdowns, curfews, and changing consumer behavior and spending, has already had a significant impact on the global economy and in some critical markets of the aluminum aerosol can industry as well, e.g., the cosmetics and body care market, which accounts for the majority of the share in the market.

Aerosol Cans Market Trends

Automotive Industry to be the Fastest Growing End User

With the increase in the requirement for aerosol cans in the automotive sector, aerosol sales are increasing worldwide. Industrial aerosols are used extensively in the automotive industry in various applications such as engine degreasing, vehicle polishing, friction and wear lessening, and lubrication.

The burgeoning sales of vehicles around the globe are predicted to cause a surge in the automotive aftermarket in the future years, which will, in turn, push up the requirement for aerosol cans in the automotive segment.

The demand for aerosol cans is increasing with the growing production and sales of passenger cars, commercial vehicles, three-wheelers, two-wheelers, and quadricycles

as more lubricants and oils are in demand, which are sold in aerosol cans.

For instance, according to Scotia Bank, the number of cars sold globally in 2022 was 67.3 million, reaching 75.3 million in 2023. Also, according to ACEA, Germany remained the largest passenger car market in European Countries in 2023; German customers bought over 2.84 million units in 2023.

Increasing consumer awareness regarding the appearance and maintenance of vehicles is driving the need for products like spray paints and automotive cleaning agents. Due to the ease of handling aerosol cans for several maintenance activities and the demand for comfort in using the product, many players focus on producing the products in the form of aerosol containers.

Europe is Expected to Hold Significant Market Share

The increasing use of aerosol cans in the perfume and scent industry is a significant factor in the growth of the French perfume and scent market. The French fragrance industry is one of the most popular segments of the global cosmetics industry. The fragrance market in France has witnessed substantial growth over recent years. The increase results from ongoing innovation in terms of new product launches. Extensive research, development, and collaboration by the world's leading perfume producers drive the fragrance industry.

Aluminum is a highly recyclable material, and an increase in its production revenue will incentivize further investments in recycling infrastructure and sustainability initiatives within the aluminum and metal packaging industries. This can enhance the eco-friendly profile of metal packaging products, appealing to environmentally conscious consumers and driving market growth.

Demand for aerosol cans is driven by increased consumer packaging awareness and expanding packaging standards in France. According to published data from Eurostat, the revenue from aluminum production in France is projected to amount to approximately USD 6.824 billion by 2025. As the revenue of aluminum production grows, it's likely that there will be an increase in the supply of aluminum. This can lead to greater availability of aluminum for metal packaging production, ensuring a stable supply chain for manufacturers in the metal packaging market.

With Germany's growing automotive and personal care industry, the country's demand for aerosol cans is increasing. Steel cans are widely recognized worldwide as an excellent packaging solution for paint and coatings. They are robust and can offer the kind of protection a chemical product, such as paint, needs. In addition, they have a high diffusion barrier required for special high-solvent paints.

The market is also expected to grow broadly with the expansion of the machinery industry, including general machinery, electronic motors, vehicles, precision appliances, etc. Pressurized aerosol sprays clean, maintain, and service electrical and electronic components, switches, and circuit boards. According to data from advanced countries such as Germany, Japan, and the United States, the machinery industry accounts for about half of the manufacturing industry.

With the trend of massive consumption of products in automotive, personal care, and more in the country and growing environmental concerns, consumers are demanding aerosol cans with less ecological impact. Owing to various advantages, such as rigidity, stability, and high barrier properties, aerosol cans can often store products with a longer shelf life.

Aerosol Cans Industry Overview

The aerosol cans market is highly fragmented, with the presence of major players like Ball Corporation, Crown Holdings, Inc., Ardagh Metal Packaging SA, Trivium Packaging, and Mauser Packaging Solutions (Bway Holding Company). Players in the market are adopting strategies such as partnerships and acquisitions to enhance their product offerings and gain sustainable competitive advantage.

January 2024 - Trivium Packaging's consistent achievement of platinum status in the EcoVadis sustainability ratings for three consecutive years strategically demonstrates the company's commitment to sustainability. By obtaining the highest ranking in sustainability ratings for three years in a row, Trivium Packaging enhances its brand reputation in sustainability within the metal packaging industry. This helps differentiate the company from competitors and positions it as a preferred choice for environmentally conscious consumers and businesses.

October 2023 - Colep Packaging and Envases Group signed a joint venture agreement to construct an aerosol packaging plant in Mexico. This agreement, which brings

together the expertise, market knowledge, and standards of two of the most important players in the metal packaging industry, will make it possible to serve the North and Central America clients more closely and present a competitive offer in terms of portfolio, production capacity and lead times, reinforcing the high levels of service that characterize both companies and which are decisive in the current market context.

Additional Benefits:

The market estimate (ME) sheet in Excel format

3 months of analyst support

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