

Middle East Drilling and Completion Fluids Market by Type (Water Based, Synthetic Based, Oil Based & others), By Application (Onshore & Offshore), By Countries - Regional Trend & Forecast to 2019

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Abstracts

The Middle East drilling and completion fluids market is estimated to grow at a CAGR of 5.2% from 2014 to 2019. In the Middle East region, Oman is expected to grow at the highest CAGR of 5.7% during the forecast period. The growth of the drilling and completion fluids market is driven by factors such as increasing drilling footage, increased oil & gas production, continuous rise in global drilling activities, technological developments, and exploration activities for shale gas. However, factors such as environmental impact of drilling fluids & surrounding eco-systems and strict government regulations are some of the restraints of the market. Moreover, development of advanced drilling fluid chemicals is an opportunity for the major players in the Middle East region.

In this report, the Middle East drilling and completion fluids market has been broadly classified by base fluids type, such as water-based fluids, oil-based fluids, synthetic-based fluids, and others. Consumption of water-based fluids will be highest compared to other types of fluids. The consumption of water-based fluids is continuously increasing due to advanced comparable performance & environment-friendly properties of water-based drilling and completion fluids. Countries such as Oman and Saudi Arabia conduct a large number of drilling and exploration activities owing to high energy demand, which is supported by their huge oil & gas reserves.

Geographically, Oman and Saudi Arabia accounted for the largest share in the drilling and completion fluids market in 2014. Factors such as availability of oil & gas, increase in demand for completion fluids, and technological advancements are the growth drivers

for the country.

The Middle East drilling and completion fluids market is competitive with the presence of a number of market players with niche technologies. As of 2014, this market was estimated to be dominated by Schlumberger (U.S.), Baker Hughes (U.S.) & Weatherford (Ireland). New product launches and partnerships, agreements, collaborations, and joint ventures are the major strategies adopted by most market players to achieve growth in the Middle East drilling and completion fluids market.

Reasons to Buy the Report:

From an insight perspective, this research report has focused on various levels of analysis—industry analysis, market share analysis of top players, demand & supply side analysis, and company profiles, which together comprise and discuss the basic views on the competitive landscape, emerging- and high-growth segments of the drilling and completion fluids market, high-growth regions and countries, and their respective regulatory policies, government initiatives, drivers, restraints, and opportunities.

The report will enrich both established firms as well as new entrants/smaller firms to gauge the pulse of the market, which in turn, will help the firms in garnering a greater market share. Firms purchasing the report could use any one or combination of the below mentioned five strategies (market penetration, product development/innovation, market development, market diversification, and competitive assessment) for strengthening their market share.

The report provides insights on the following pointers:

Market Penetration: Comprehensive information on drilling and completion fluids market offered by the top players

Product Development/Innovation: Detailed insights on upcoming technologies, R&D activities, and new product launches in the drilling and completion fluids market.

Market Development: Comprehensive information about lucrative emerging markets. The report analyzes various drilling and completion fluids market across geographies.

Market Diversification: Exhaustive information about new products, untapped

geographies, recent developments, and investments in the drilling and completion fluids market.

Competitive Assessment: In-depth assessment of market shares, strategies, products, and manufacturing capabilities of leading players of the Middle East the drilling and completion fluids market.

Contents

1 INTRODUCTION

- 1.1 OBJECTIVES OF THE STUDY
- 1.2 MARKET SEGMENTATION AND COVERAGE
- 1.3 STAKEHOLDERS

2 RESEARCH METHODOLOGY

- 2.1 INTEGRATED ECOSYSTEM OF THE MIDDLE EAST DRILLING AND COMPLETION FLUIDS MARKET
- 2.2 ARRIVING AT THE MIDDLE EAST DRILLING AND COMPLETION FLUIDS MARKET VALUE
 - 2.2.1 TOP-DOWN APPROACH
 - 2.2.2 BOTTOM-UP APPROACH
 - 2.2.3 DEMAND SIDE APPROACH
 - 2.2.4 MACRO INDICATOR-BASED APPROACH
- 2.3 ASSUMPTIONS

3 EXECUTIVE SUMMARY

4 MARKET OVERVIEW

- 4.1 INTRODUCTION
- 4.2 MIDDLE EAST DRILLING AND COMPLETION FLUIDS MARKET: COMPARISON WITH PARENT MARKET
- 4.3 MARKET DRIVERS AND INHIBITORS
- 4.4 KEY MARKET DYNAMICS

5 MIDDLE EAST DRILLING AND COMPLETION FLUIDS MARKET, BY APPLICATION

- 5.1 INTRODUCTION
- 5.2 MIDDLE EAST DRILLING AND COMPLETION FLUIDS MARKET VALUE, BY APPLICATION
- 5.3 MIDDLE EAST ONSHORE DRILLING AND COMPLETION FLUIDS MARKET, BY COUNTRY
- 5.4 MIDDLE EAST OFFSHORE DRILLING AND COMPLETION FLUIDS MARKET, BY COUNTRY

6 MIDDLE EAST DRILLING AND COMPLETION FLUIDS MARKET, BY TYPE

6.1 INTRODUCTION

6.2 MIDDLE EAST WATER-BASED SYSTEM MARKET, BY COUNTRY

6.3 MIDDLE EAST OIL-BASED SYSTEM MARKET, BY COUNTRY

6.4 MIDDLE EAST SYNTHETIC-BASED SYSTEM MARKET, BY COUNTRY

7 MIDDLE EAST DRILLING AND COMPLETION FLUIDS MARKET, BY COUNTRY

7.1 INTRODUCTION

7.2 OMAN DRILLING AND COMPLETION FLUIDS MARKET

7.2.1 OMAN DRILLING AND COMPLETION FLUIDS MARKET, BY APPLICATION

7.2.2 OMAN DRILLING AND COMPLETION FLUIDS MARKET, BY TYPE

7.3 SAUDI ARABIA DRILLING AND COMPLETION FLUIDS MARKET

7.3.1 SAUDI ARABIA DRILLING AND COMPLETION FLUIDS MARKET, BY APPLICATION

7.3.2 SAUDI ARABIA DRILLING AND COMPLETION FLUIDS MARKET, BY TYPE

8 MIDDLE EAST DRILLING AND COMPLETION FLUIDS: COMPETITIVE LANDSCAPE

8.1 MIDDLE EAST DRILLING AND COMPLETION FLUIDS MARKET: COMPANY SHARE ANALYSIS

8.2 MERGERS AND ACQUISITIONS

8.3 NEW PRODUCT LAUNCHES

8.4 EXPANSIONS

8.5 CONTRACTS

8.6 JOINT VENTURE

9 MIDDLE EAST DRILLING AND COMPLETION FLUIDS, BY COMPANY

(Business Overview, Products & Services, Key Insights, Recent Developments, SWOT Analysis, MnM View)*

9.1 BAKER HUGHES.

9.2 HALLIBURTON.

9.3 WEATHERFORD

9.4 NEWPARK RESOURCES INC.

9.5 SCHLIMBERGER

9.6 ANCHOR DRILLING FLIDS

9.7 TETRA TECHNOLOGIES

*Details on Business Overview, Products & Services, Key Insights, Recent Developments, SWOT Analysis, MnM View might not be captured in case of unlisted companies.

10 APPENDIX

10.1 RT SNAPSHOTS

10.2 RELATED REPORTS

List Of Tables

LIST OF TABLES

Table 1 MIDDLE EAST DRILLING AND COMPLETION FLUIDS MARKET VALE, APPLICATION, 2014 (SD MN)

Table 2 MIDDLE EAST DRILLING AND COMPLETION FLUIDS MARKET: MACRO INDICATORS, BY CONTRY, NMBER OF WELLS, 2013

Table 3 MIDDLE EAST DRILLING AND COMPLETION FLUIDS MARKET VALE: COMPARISON WITH PARENT MARKET, 2013 – 2019 (SD MN)

Table 4 MIDDLE EAST DRILLING AND COMPLETION FLUIDS MARKET: DRIVERS AND INHIBITORS

Table 5 MIDDLE EAST DRILLING AND COMPLETION FLUIDS MARKET VALE, BY TYPE, 2013 - 2019 (SD MN)

Table 6 MIDDLE EAST DRILLING AND COMPLETION FLUIDS MARKET VALE, BY APPLICATION, 2013 - 2019 (SD MN)

Table 7 MIDDLE EAST DRILLING AND COMPLETION FLUIDS MARKET VALE, BY APPLICATION, 2013-2019 (SD MN)

Table 8 MIDDLE EAST ONSHORE DRILLING AND COMPLETION FLUIDS MARKET SIZE, BY CONTRY, 2013 - 2019 (SD MN)

Table 9 MIDDLE EAST OFFSHORE DRILLING AND COMPLETION FLUIDS MARKET VALE, BY CONTRY, 2013 - 2019 (SD MN)

Table 10 MIDDLE EAST DRILLING AND COMPLETION FLUIDS MARKET VALE, BY TYPE, 2013 - 2019 (SD MN)

Table 11 MIDDLE EAST WATER-BASED SYSTEM MARKET VALE, BY CONTRY, 2013–2019 (SD MN)

Table 12 MIDDLE EAST OIL-BASED SYSTEM MARKET VALE, BY CONTRY, 2013 - 2019 (SD MN)

Table 13 MIDDLE EAST SYNTHETIC-BASED SYSTEM MARKET VALE, BY CONTRY, 2013 - 2019 (SD MN)

Table 14 MIDDLE EAST DRILLING AND COMPLETION FLUIDS MARKET VALE, BY CONTRY, 2013 - 2019 (SD MN)

Table 15 OMAN DRILLING AND COMPLETION FLUIDS MARKET VALE, BY APPLICATION, 2013-2019 (SD MN)

Table 16 OMAN DRILLING AND COMPLETION FLUIDS MARKET VALE, BY TYPE, 2013 - 2019 (SD MN)

Table 17 SADI ARABIA DRILLING AND COMPLETION FLUIDS MARKET VALE, BY APPLICATION, 2013 - 2019 (SD MN)

Table 18 SADI ARABIA DRILLING AND COMPLETION FLUIDS MARKET VALE, BY

TYPE, 2013 - 2019 (SD MN)

Table 19 MIDDLE EAST DRILLING AND COMPLETION FLIDS: COMPANY SHARE ANALYSIS, 2013

Table 20 MIDDLE EAST DRILLING AND COMPLETION FLIDS: MERGERS & ACQUISITIONS

Table 21 MIDDLE EAST DRILLING AND COMPLETION FLIDS MARKET: NEW PRODCT LANCHES

Table 22 MIDDLE EAST DRILLING AND COMPLETION FLIDS MARKET: EXPANSIONS

Table 23 MIDDLE EAST DRILLING AND COMPLETION FLIDS MARKET: CONTRACTS

Table 24 MIDDLE EAST DRILLING AND COMPLETION FLIDS MARKET: JOINT VENTRE

Table 25 BAKER HGHEs: KEY FINANCIALS, 2009 - 2013 (SD MN)

Table 26 NET SALES, BY BUSINESS SEGMENT, 2009-2013 (SD MN)

Table 27 NET SALES, BY GEOGRAPHICAL SEGMENT, 2009-2013 (SD MN)

Table 28 HALLIBRTON: KEY FINANCIALS, 2009 - 2013 (SD MN)

Table 29 NET SALES, BY BUSINESS SEGMENT, 2009-2013 (SD MN)

Table 30 NET SALES, BY GEOGRAPHICAL SEGMENT, 2009-2013 (SD MN)

Table 31 WEATHERFORD KEY FINANCIALS, 2009 - 2013 (SD MN)

Table 32 NET SALES, BY BUSINESS SEGMENT, 2009-2013 (SD MN)

Table 33 NET SALES, BY GEOGRAPHICAL SEGMENT, 2009-2013 (SD MN)

Table 34 NEW PARK RESORCES: KEY FINANCIALS, 2009- 2013 (SD MN)

Table 35 NET SALES, BY BUSINESS SEGMENT, 2009-2013 (SD MN)

Table 36 NET SALES, BY GEOGRAPHICAL SEGMENT, 2009-2013 (SD MN)

Table 37 SCHLMBERGER: KEY FINANCIALS, 2009 - 2013 (SD MN)

Table 38 NET SALES, BY BUSINESS SEGMENT, 2009-2013 (SD MN)

Table 39 NET SALES, BY GEOGRAPHICAL SEGMENT, 2009-2013 (SD MN)

Table 40 TETRA TECHNOLOGIES: KEY FINANCIALS, 2009 - 2013 (SD MN)

Table 41 NET SALES, BY BUSINESS SEGMENT, 2009-2013 (SD MN)

Table 42 NET SALES, BY GEOGRAPHICAL SEGMENT, 2009-2013 (SD MN)

LIST OF FIGURES

Figure 1 MIDDLE EAST DRILLING AND COMPLETION FLIDS MARKET: SEGMENTATION AND COVERAGE

Figure 2 MIDDLE EAST DRILLING AND COMPLETION FLIDS MARKET: INTEGRATED ECOSYSTEM

Figure 3 RESEARCH METHODOLOGY

Figure 4 TOP-DOWN APPROACH

Figure 5 BOTTOM-P APPROACH

Figure 6 DEMAND SIDE APPROACH

Figure 7 MACRO INDICATOR-BASED APPROACH: NUMBER OF WELLS, 2013

Figure 8 MIDDLE EAST DRILLING AND COMPLETION FLUIDS MARKET SNAPSHOT

Figure 9 MIDDLE EAST DRILLING AND COMPLETION FLUIDS MARKET: GROWTH ASPECTS

Figure 10 MIDDLE EAST DRILLING AND COMPLETION FLUIDS MARKET, BY TYPE AND COUNTRY, 2013 (SD MN)

Figure 11 MIDDLE EAST DRILLING AND COMPLETION FLUIDS MARKET VALUE, BY APPLICATION, 2014 & 2019 (SD MN)

Figure 12 MIDDLE EAST DRILLING AND COMPLETION FLUIDS MARKET VALUE, BY APPLICATION, 2013 - 2019 (SD MN)

Figure 13 MIDDLE EAST ONSHORE DRILLING AND COMPLETION FLUIDS MARKET SIZE, BY COUNTRY, 2013 - 2019 (SD MN)

Figure 14 MIDDLE EAST OFFSHORE DRILLING AND COMPLETION FLUIDS MARKET VALUE, BY COUNTRY, 2013 - 2019 (SD MN)

Figure 15 MIDDLE EAST DRILLING AND COMPLETION FLUIDS MARKET VALUE, BY TYPE, 2014 & 2019 (SD MN)

Figure 16 MIDDLE EAST WATER-BASED SYSTEM MARKET VALUE, BY COUNTRY, 2013–2019 (SD MN)

Figure 17 MIDDLE EAST OIL-BASED SYSTEM MARKET VALUE, BY COUNTRY, 2013 - 2019 (SD MN)

Figure 18 MIDDLE EAST SYNTHETIC-BASED SYSTEM MARKET VALUE, BY COUNTRY, 2013 - 2019 (SD MN)

Figure 19 MIDDLE EAST DRILLING AND COMPLETION FLUIDS MARKET: GROWTH ANALYSIS, BY COUNTRY, 2014 & 2019 (SD MN)

Figure 20 OMAN DRILLING AND COMPLETION FLUIDS MARKET OVERVIEW, 2014 & 2019

Figure 21 OMAN DRILLING AND COMPLETION FLUIDS MARKET VALUE, BY APPLICATION, 2013-2019 (SD MN)

Figure 22 OMAN DRILLING AND COMPLETION FLUIDS MARKET: APPLICATION SNAPSHOT

Figure 23 OMAN DRILLING AND COMPLETION FLUIDS MARKET VALUE, BY TYPE, 2013 - 2019 (SD MN)

Figure 24 OMAN DRILLING AND COMPLETION FLUIDS MARKET SHARE (VALUE), BY TYPE, 2014 & 2019 (%)

Figure 25 SADI ARABIA DRILLING AND COMPLETION FLUIDS MARKET OVERVIEW, 2014 & 2019

Figure 26 SADI ARABIA DRILLING AND COMPLETION FLUIDS MARKET VALUE, BY APPLICATION, 2013-2019 (SD MN)

Figure 27 SADI ARABIA DRILLING AND COMPLETION FLUIDS MARKET: APPLICATION SNAPSHOT

Figure 28 SADI ARABIA DRILLING AND COMPLETION FLUIDS MARKET, BY TYPE, 2013 - 2019 (SD MN)

Figure 29 SADI ARABIA DRILLING AND COMPLETION FLUIDS MARKET SHARE (VALUE), BY TYPE, 2014 & 2019 (%)

Figure 30 MIDDLE EAST DRILLING AND COMPLETION FLUIDS: COMPANY

SHARE ANALYSIS, 2013

Figure 31 BAKER HUGHES REVENUE MIX, 2013

Figure 32 HALLIBURTON REVENUE MIX, 2013

Figure 33 WEATHERFORD REVENUE MIX, 2013

Figure 34 NEW PARK RESOURCES REVENUE MIX, 2013

Figure 35 SCHLUMBERGER REVENUE MIX, 2013

Figure 36 TETRA TECHNOLOGIES REVENUE MIX, 2013

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