

Global Parking Reservation Systems Market by Type (On-street, Off-street), by Solution (Web-based, Mobile Application-based, Voice Call-based), by Vertical, by Geography (North America, Europe, Asia-Pacific, Middle-East & Africa, Latin America) - Analysis and Forecast to 2019

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Abstracts

Today, several parking problems are faced, considering the rise in vehicles and the difficulty to find empty spaces. This has also led to unruly traffic management. However, parking reservation systems streamline the entire parking process, comprising parking payments that is buying tickets or using prepaid cards to park the vehicles within the timeline, maintaining a comprehensive record of vehicles parked on a monthly basis or providing receipts on a daily basis with the use of self-operating machine, and ensuring round the clock security for parked vehicles. These integrated solutions, which are used by parking operators, facilitate the traffic flow and help manage vehicle parking effectively.

Some of the main drivers of the market are rise in the number of vehicles, availability of real-time information with guidance to park, and the awareness regarding smart parking projects. This system has been integrated into several sectors such as transportation transits, retail, government & municipalities, healthcare and education, shopping centers, and hotels.

In 2014, North America dominated the parking reservation systems market with revenue of \$196.2 million in 2014 and is expected to reach \$491.2 million by 2019 at a CAGR of 20.1%. The major market players are Vinci Park, Q-Park, Streetline, and National Car Parks (NCP).

The parking reservation system report covers web-based, mobile application-based, and voice call-based solutions. The type includes on-street parking and off-street parking. The regions include North America, Asia-Pacific, Europe, Middle East Africa, and Latin America. This report includes market share, value chain analyses, and market metrics such as drivers and restraints. In addition, it presents a competitive landscape and company profile of the key players in this market

Reasons to Buy the Report:

From an insight perspective, this research report has focused on various levels of analysis—industry analysis (industry trends, and PEST analysis), market share analysis of top players, supply chain analysis, and company profiles, which together comprise and discuss the basic views on the competitive landscape, emerging as well as high-growth segments, and high-growth countries of the global parking reservation systems market. It also provides details regarding regulatory policies, government initiatives, drivers, restraints, and opportunities.

The report offers information about established firms as well as new entrants/smaller firms to gauge the pulse of the market, which in turn will help the firms garner greater market share. Firms purchasing the report could use any one or combination of the below mentioned five strategies (market penetration, product development/innovation, market development, market diversification, and competitive assessment) to strengthen their market share.

The report provides insights on the following pointers:

Market Penetration: Comprehensive information on global parking reservation systems solutions offered by the top 10 players in this market

Product Development/Innovation: Detailed insights on upcoming technologies, research and development activities, and new product launches in this market

Market Development: Comprehensive information about lucrative emerging markets. The report analyses the markets for various global parking reservation systems solutions across regions

Market Diversification: Exhaustive information about new products, untapped regions, recent developments, and investments in this market

Competitive Assessment: In-depth assessment of market shares, strategies, products, and manufacturing capabilities of leading players in this market

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