

# **Europe Process Oil Market By Type (Naphthenic, Paraffinic, Aromatic, Others), by Application (Personal Care, Tire & Rubber, Polymer, Textile, Others) Forecast to 2020**

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## **Abstracts**

Base oil is used for manufacturing various types of oil, such as motor oil, lubricating greases, and metal processing fluids, among others. Base oil helps in reducing volatility of emulsions, leading to their stability. Base oil is also used as additives for advanced lubricant formulations to enhance properties of the products. The European base oil market is highly concentrated and is significantly price sensitive. This is due to less number of participants in this market, owing to high entry barriers, which make it difficult for the new entrants to enter into the market.

## Contents

### **1 INTRODUCTION**

- 1.1 INTRODUCTION
- 1.2 OBJECTIVES OF THE STUDY
- 1.3 MARKET SEGMENTATION & COVERAGE
- 1.4 ANALYST INSIGHTS

### **2 RESEARCH METHODOLOGY**

- 2.1 RESEARCH METHODOLOGY
- 2.2 KEY DATA POINTS TAKEN FROM SECONDARY SOURCES
- 2.3 KEY DATA POINTS TAKEN FROM PRIMARY SOURCES
- 2.4 MARKET APPROACH
- 2.5 DATA TRIANGULATION
- 2.6 ASSUMPTIONS
- 2.7 KEY INDUSTRY INSIGHTS

### **3 EXECUTIVE SUMMARY**

- 3.1 KEY INSIGHTS
- 3.2 MARKET SIZE
- 3.3 MARKET SNAPSHOT

### **4 MARKET OVERVIEW**

- 4.1 MARKET OVERVIEW
- 4.2 REGULATIONS
- 4.3 MARKET TRENDS
- 4.4 VALUE CHAIN ANALYSIS
- 4.5 DRIVERS, RESTRAINTS & OPPORTUNITIES
- 4.6 PORTER'S FIVE FORCES ANALYSIS

### **5 EUROPE PROCESS OIL MARKET, BY TYPE**

- 5.1 INTRODUCTION
- 5.2 EUROPE PROCESS OIL MARKET, BY TYPE, VOLUME (KT)
- 5.3 EUROPE PROCESS OIL MARKET, BY TYPE, VALUE (USD MILLION)

## **6 EUROPE PROCESS OIL MARKET, BY APPLICATION**

### 6.1 INTRODUCTION

### 6.2 EUROPE PROCESS OIL MARKET IN TIRE & RUBBER

### 6.3 EUROPE PROCESS OIL MARKET IN POLYMER

### 6.4 EUROPE PROCESS OIL MARKET IN PERSONAL CARE

### 6.5 EUROPE PROCESS OIL MARKET IN TEXTILE

### 6.6 EUROPE PROCESS OIL MARKET IN OTHERS

## **7 EUROPE PROCESS OIL MARKET, BY GEOGRAPHY**

### 7.1 INTRODUCTION

### 7.2 EUROPE PROCESS OIL MARKET, BY COUNTRY

### 7.3 RUSSIA PROCESS OIL MARKET, BY APPLICATION, VOLUME

### 7.4 RUSSIA PROCESS OIL MARKET, BY APPLICATION, VALUE

### 7.5 GERMANY PROCESS OIL MARKET, BY APPLICATION, VOLUME

### 7.6 GERMANY PROCESS OIL MARKET, BY APPLICATION, VALUE

### 7.7 U.K. PROCESS OIL MARKET, BY APPLICATION, VOLUME

### 7.8 U.K. PROCESS OIL MARKET, BY APPLICATION, VALUE

### 7.9 FRANCE PROCESS OIL MARKET, BY APPLICATION, VOLUME

### 7.10 FRANCE PROCESS OIL MARKET, BY APPLICATION, VALUE

### 7.11 SPAIN PROCESS OIL MARKET, BY APPLICATION, VOLUME

### 7.12 SPAIN PROCESS OIL MARKET, BY APPLICATION, VALUE

## **8 COMPETITIVE LANDSCAPE**

### 8.1 INTRODUCTION

### 8.2 KEY PLAYERS WITH MARKET PRESENCE, 2014

### 8.3 COMPETITIVE SCENARIO

### 8.4 RECENT DEVELOPMENTS

## **9 KEY COMPANY PROFILES**

### 9.1 ROYAL DUTCH SHELL PLC

### 9.2 CHEVRON CORPORATION

### 9.3 NYNAS AB

### 9.4 REPSOL S.A.

### 9.5 LUKOIL OIL COMPANY

9.6 PETRONAS LUBRICANTS BELGIUM NV  
9.7 AVISTA OIL AG

## List Of Tables

### LIST OF TABLES

TABLE 1 EUROPE PROCESS OIL MARKET, BY TYPE, 2015-2020 (KT)

TABLE 2 EUROPE PROCESS OIL MARKET, BY TYPE, 2015-2020 (USD MILLION)

TABLE 3 EUROPE PROCESS OIL MARKET, BY APPLICATION, 2015-2020 (KT)

TABLE 4 EUROPE PROCESS OIL MARKET, BY APPLICATION, 2015-2020 (USD MILLION)

TABLE 5 EUROPE PROCESS OIL MARKET IN TIRE & RUBBER, BY COUNTRY, 2014-2020 (KT)

TABLE 6 EUROPE PROCESS OIL MARKET IN TIRE & RUBBER, BY COUNTRY, 2014-2020 (USD MILLION)

TABLE 7 EUROPE PROCESS OIL MARKET IN POLYMER, BY COUNTRY, 2014-2020 (KT)

TABLE 8 EUROPE PROCESS OIL MARKET IN POLYMER, BY COUNTRY, 2014-2020 (USD MILLION)

TABLE 9 EUROPE PROCESS OIL MARKET IN PERSONAL CARE, BY COUNTRY, 2014-2020 (KT)

TABLE 10 EUROPE PROCESS OIL MARKET IN PERSONAL CARE, BY COUNTRY, 2014-2020 (USD MILLION)

TABLE 11 EUROPE PROCESS OIL MARKET IN TEXTILE, BY COUNTRY, 2014-2020 (KT)

TABLE 12 EUROPE PROCESS OIL MARKET IN TEXTILE, BY COUNTRY, 2014-2020 (USD MILLION)

TABLE 13 EUROPE PROCESS OIL MARKET IN OTHERS, BY COUNTRY, 2014-2020 (KT)

TABLE 14 EUROPE PROCESS OIL MARKET IN OTHERS, BY COUNTRY, 2014-2020 (USD MILLION)

TABLE 15 EUROPE PROCESS OIL MARKET, BY COUNTRY, 2014-2020 (KT)

TABLE 16 EUROPE PROCESS OIL MARKET, BY GEOGRAPHY, 2014-2020 (USD MILLION)

TABLE 17 RUSSIA PROCESS OIL MARKET, BY APPLICATION, 2014-2020 (KT)

TABLE 18 RUSSIA PROCESS OIL MARKET, BY APPLICATION, 2014-2020 (USD MILLION)

TABLE 19 GERMANY PROCESS OIL MARKET, BY APPLICATION, 2014-2020 (KT)

TABLE 20 GERMANY PROCESS OIL MARKET, BY APPLICATION, 2014-2020 (USD MILLION)

TABLE 21 U.K. PROCESS OIL MARKET, BY APPLICATION, 2014-2020 (KT)

TABLE 22 U.K. PROCESS OIL MARKET, BY APPLICATION, 2014-2020 (USD MILLION)

TABLE 23 FRANCE PROCESS OIL MARKET, BY APPLICATION, 2014-2020 (KT)

TABLE 24 FRANCE PROCESS OIL MARKET, BY APPLICATION, 2014-2020 (USD MILLION)

TABLE 25 SPAIN PROCESS OIL MARKET, BY APPLICATION, 2014-2020 (KT)

TABLE 26 SPAIN PROCESS OIL MARKET, BY APPLICATION, 2014-2020 (USD MILLION)

## List Of Figures

### LIST OF FIGURES

FIGURE 1 EUROPE PROCESS OIL MARKET, 2015 & 2020 (USD MILLION)

FIGURE 2 THE NAPHTHENIC SEGMENT OF PROCESS OIL EXPECTED TO ACCOUNT FOR A MAJOR SHARE OF THE MARKET DURING THE FORECAST PERIOD

FIGURE 3 THE TIRE & RUBBER SEGMENT OF THE EUROPEAN PROCESS MARKET IS EXPECTED TO GROW AT THE HIGHEST CAGR BETWEEN 2015 AND 2020

FIGURE 4 EUROPE PROCESS OIL MARKET, BY TYPE, 2015 & 2020 (USD MILLION)

FIGURE 5 EUROPE PROCESS OIL MARKET, BY APPLICATION, 2015 & 2020

FIGURE 6 EUROPE PROCESS OIL MARKET IN TIRE & RUBBER, BY COUNTRY, 2015 (%)

FIGURE 7 EUROPE PROCESS OIL MARKET IN TIRE & RUBBER, BY COUNTRY, 2015 (%)

FIGURE 8 EUROPE PROCESS OIL MARKET IN POLYMER , BY COUNTRY, 2015 (%)

FIGURE 9 EUROPE PROCESS OIL MARKET IN POLYMER, BY COUNTRY , 2015 (%)

FIGURE 10 EUROPE PROCESS OIL MARKET IN PERSONAL CARE , BY COUNTRY , 2015 (%)

FIGURE 11 EUROPE PROCESS OIL MARKET IN PERSONAL CARE , BY COUNTRY , 2015 (%)

FIGURE 12 EUROPE PROCESS OIL MARKET IN TEXTILE, BY COUNTRY, 2015 (%)

FIGURE 13 EUROPE PROCESS OIL MARKET IN TEXTILE, BY COUNTRY , 2015 (%)

FIGURE 14 EUROPE PROCESS OIL MARKET IN OTHERS, BY COUNTRY , 2015 (%)

FIGURE 15 EUROPE PROCESS OIL MARKET IN OTHERS,

FIGURE 16 RUSSIA PROCESS OIL MARKET, BY APPLICATION, 2015 (%)

FIGURE 17 RUSSIA PROCESS OIL MARKET, BY APPLICATION, 2015 (%)

FIGURE 18 GERMANY PROCESS OIL MARKET, BY APPLICATION, 2015 (%)

FIGURE 19 GERMANY PROCESS OIL MARKET, BY APPLICATION, 2015 (%)

FIGURE 20 U.K. PROCESS OIL MARKET, BY APPLICATION, 2015 (%)

FIGURE 21 U.K. PROCESS OIL MARKET, BY APPLICATION, 2015 (%)

FIGURE 22 FRANCE PROCESS OIL MARKET, BY APPLICATION, 2015 (%)

FIGURE 23 FRANCE PROCESS OIL MARKET, BY APPLICATION, 2015 (%)

FIGURE 24 SPAIN PROCESS OIL MARKET, BY APPLICATION, 2015 (%)

FIGURE 25 SPAIN PROCESS OIL MARKET, BY APPLICATION, 2015 (%)



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