

Europe Drilling and Completion Fluids Market by Type (Water Based, Synthetic Based, Oil Based & others), By Application (onshore & Offshore), By Countries - Regional Trend & Forecast to 2019

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Abstracts

The European drilling and completion fluids market is expected to grow at a CAGR of 6.5% from 2014 to 2019. Continuous increase in the demand for energy, growth in drilling and oil production activities, increasing advancements in technology, and rise in exploration of oil & gas reserves are the key drivers for growth of the European drilling and completion fluids market. Fall in crude oil prices, strict government & environmental policies, and high market competition are the major restraints of the drilling and completion fluids market in Europe. In 2013, Russia alone accounted for approximately 87% of the European drilling and completion fluids market. The U.K. and Norway are emerging markets for drilling and completion fluids services.

In this report, the European drilling and completion fluids market has been classified in mainly four types of segments: water-based systems, oil-based systems, synthetic-based systems, and others. In 2014, Water-based systems are estimated to account for the largest market share, followed by oil-based systems and synthetic-based systems.

Russia was estimated to be the largest market with a share of 87% in 2014, followed by Norway and the U.K. On the basis of application, the drilling and completion fluids market has been segmented into onshore and offshore. In this, the onshore application dominated the drilling and completion fluids market. Baker Hughes (U.S.), Halliburton (U.S.), M-I Swaco (U.S.), Newpark Resource Inc. (U.S.), and Anchor Drilling Fluids USA, Inc. (U.S.) are the major players of this market.

Reasons to Buy the Report:

This report gives insights on various levels of analysis including industry trends, PEST analysis, and market share analysis of top players. The company profiles comprise and discuss the basic views on the competitive landscape and emerging & high-growth segments of the drilling & completion fluids market. The report provides insights of high-growth countries in Europe and their respective regulatory policies, government initiatives, drivers, restraints, and opportunities.

The report will enrich both established firms as well as new entrants/smaller firms to gauge the pulse of the market, which in turn, will help firms to garner greater market shares. Firms purchasing the report could use any one or combination of the below mentioned five strategies (mergers & acquisitions, technological developments/innovation, market development, market diversification, and competitive assessment) for strengthening their market share.

The report provides insights on the following pointers:

Mergers & Acquisitions: Getting acquired or merged with another organization helps in technology sharing, low-cost production, and sustainability against price fluctuations.

New Technology Development/Innovation: Detailed insights on upcoming technologies, research and development activities, and new product launches in the drilling & completion fluids market.

Market Development: Comprehensive information about lucrative emerging markets. The report analyzes the requirements of drilling & completion fluids market for various countries.

Market Diversification: Exhaustive information about new products, untapped regions, recent developments, and investments in the drilling & completion fluids market.

Competitive Assessment: In-depth assessment of market shares, strategies, products, and manufacturing capabilities of leading players in the drilling & completion fluids market.

Contents

1 INTRODUCTION

- 1.1 OBJECTIVES OF THE STUDY
- 1.2 MARKET SEGMENTATION AND COVERAGE
- 1.3 STAKEHOLDERS

2 RESEARCH METHODOLOGY

- 2.1 INTEGRATED ECOSYSTEM OF THE EUROPE DRILLING AND COMPLETION FLUIDS MARKET
- 2.2 ARRIVING AT THE EUROPE DRILLING AND COMPLETION FLUIDS MARKET VALUE
 - 2.2.1 TOP-DOWN APPROACH
 - 2.2.2 BOTTOM-UP APPROACH
 - 2.2.3 DEMAND SIDE APPROACH
 - 2.2.4 MACRO INDICATOR-BASED APPROACH
- 2.3 ASSUMPTIONS

3 EXECUTIVE SUMMARY

4 MARKET OVERVIEW

- 4.1 INTRODUCTION
- 4.2 EUROPE DRILLING AND COMPLETION FLUIDS MARKET: COMPARISON WITH PARENT MARKET
- 4.3 MARKET DRIVERS AND INHIBITORS
- 4.4 KEY MARKET DYNAMICS
- 4.5 DEMAND SIDE ANALYSIS

5 EUROPE DRILLING AND COMPLETION FLUIDS MARKET, BY APPLICATION

- 5.1 INTRODUCTION
- 5.2 EUROPE DRILLING AND COMPLETION FLUIDS MARKET, BY COUNTRY, 2013-2019 (SD MN)
- 5.3 EUROPE OFFSHORE DRILLING AND COMPLETION FLUIDS MARKET, BY COUNTRY, 2013-2019 (SD MN)
- 5.4 SNEAK VIEW: EUROPE DRILLING AND COMPLETION FLUIDS MARKET, BY APPLICATION

6 EROPE DRILLING AND COMPLETION FLIDS MARKET, BY TYPE

6.1 INTRODUCTION

6.2 EROPE WATER-BASED SYSTEM MARKET, BY CONTRY

6.3 EROPE OIL-BASED SYSTEM MARKET, BY CONTRY

6.4 EROPE SYNTHETIC-BASED SYSTEM MARKET, BY CONTRY

6.5 SNEAK VIEW: EROPE DRILLING AND COMPLETION FLIDS MARKET

7 EROPE DRILLING AND COMPLETION FLIDS MARKET, BY CONTRY

7.1 INTRODUCTION

7.2 RSSIA DRILLING AND COMPLETION FLIDS MARKET

7.2.1 RSSIA DRILLING AND COMPLETION FLIDS MARKET, BY APPLICATION

7.2.2 RSSIA DRILLING AND COMPLETION FLIDS MARKET, BY TYPE

7.3 NORWAY DRILLING AND COMPLETION FLIDS MARKET

7.4 NORWAY DRILLING AND COMPLETION FLIDS MARKET, BY APPLICATION

7.4.1 NORWAY DRILLING AND COMPLETION FLIDS MARKET, BY TYPE

7.5.K. DRILLING AND COMPLETION FLIDS MARKET

7.6.K. DRILLING AND COMPLETION FLIDS MARKET, BY APPLICATION

7.7.K. DRILLING AND COMPLETION FLIDS MARKET, BY TYPE

8 EROPE DRILLING AND COMPLETION FLIDS MARKET: COMPETITIVE LANDSCAPE

8.1 EROPE DRILLING AND COMPLETION FLIDS MARKET: COMPANY SHARE ANALYSIS

8.2 COMPANY PRESENCE IN THE EROPE DRILLING AND COMPLETION FLIDS MARKET, BY TYPE

8.3 MERGERS & ACQUISITIONS

8.4 EXPANSIONS

8.5 CONTRACTS/AGREEMENTS

8.6 NEW PRODUCT AND TECHNOLOGY LANCHES

9 EROPE DRILLING AND COMPLETION FLIDS MARKET, BY COMPANY

9.1 BAKER HGHES

9.1.1 OVERVIEW

9.1.2 COMPANY FINANCIALS

- 9.1.3 PRODUCT AND SERVICE OFFERINGS
- 9.1.4 RELATED DEVELOPMENTS
- 9.1.5 MMM ANALYSIS
- 9.2 HALLIBURTON
 - 9.2.1 OVERVIEW
 - 9.2.2 COMPANY FINANCIALS
 - 9.2.3 PRODUCT AND SERVICE OFFERINGS
 - 9.2.4 RELATED DEVELOPMENTS
 - 9.2.5 MMM ANALYSIS
- 9.3 M-I SWACO
 - 9.3.1 OVERVIEW
 - 9.3.2 COMPANY FINANCIALS
 - 9.3.3 PRODUCT AND SERVICE OFFERINGS
 - 9.3.4 RELATED DEVELOPMENTS
 - 9.3.5 MMM ANALYSIS
- 9.4 NEWPARK RESOURCES INC.
 - 9.4.1 OVERVIEW
 - 9.4.2 COMPANY FINANCIALS
 - 9.4.3 KEY FINANCIALS
 - 9.4.4 PRODUCT AND SERVICE OFFERINGS
 - 9.4.5 RELATED DEVELOPMENTS
 - 9.4.6 MMM ANALYSIS
- 9.5 TETRA TECHNOLOGIES INC.
 - 9.5.1 OVERVIEW
 - 9.5.2 COMPANY FINANCIALS
 - 9.5.3 KEY FINANCIALS
 - 9.5.4 PRODUCT AND SERVICE OFFERINGS
 - 9.5.5 RELATED DEVELOPMENTS
 - 9.5.6 MMM ANALYSIS
- 9.6 AKZONOBEL NV
 - 9.6.1 OVERVIEW
 - 9.6.2 COMPANY FINANCIALS
 - 9.6.3 KEY FINANCIALS
 - 9.6.4 PRODUCT AND SERVICE OFFERINGS
 - 9.6.5 RELATED DEVELOPMENTS
 - 9.6.6 MMM ANALYSIS
- 9.7 NATIONAL OILWELL VARCO INC.
 - 9.7.1 OVERVIEW
 - 9.7.2 COMPANY FINANCIALS

- 9.7.3 KEY FINANCIALS
- 9.7.4 PRODUCT AND SERVICE OFFERINGS
- 9.7.5 COMPANY DEVELOPMENT
- 9.7.6 MMM ANALYSIS

10 APPENDIX

- 10.1 CUSTOMIZATION OPTIONS
 - 10.1.1 PRODUCTS AND SERVICES BENCHMARKING ANALYSIS
 - 10.1.2 REGULATORY FRAMEWORK
 - 10.1.3 IMPACT ANALYSIS
 - 10.1.4 CURRENT INDUSTRY CHALLENGES
 - 10.1.5 HISTORICAL DATA AND TRENDS
 - 10.1.6 DRILLING AND COMPLETION FLUIDS IN-DEPTH VALUE CHAIN ANALYSIS
- 10.2 RELATED REPORTS
- 10.3 INTRODUCING RT: REAL TIME MARKET INTELLIGENCE
 - 10.3.1 RT SNAPSHOTS

List Of Tables

LIST OF TABLES

Table 1 EROPE DRILLING AND COMPLETION FLIDS MARKET, BY APPLICATION, 2013 (SD MN)

Table 2 EROPE DRILLING AND COMPLETION FLIDS MARKET: MACRO INDICATORS, BY CONTRY, 2013

Table 3 EROPE DRILLING AND COMPLETION FLIDS MARKET: COMPARISON WITH PARENT MARKET, 2013-2019 (SD MN)

Table 4 EROPE DRILLING AND COMPLETION FLIDS MARKET: DRIVERS AND INHIBITORS

Table 5 EROPE DRILLING AND COMPLETION FLIDS MARKET, BY APPLICATION, 2013-2019 (SD MN)

Table 6 EROPE DRILLING AND COMPLETION FLIDS MARKET, BY TYPE, 2013-2019 (SD MN)

Table 7 EROPE DRILLING AND COMPLETION FLIDS MARKET, BY CONTRY, 2013-2019 (SD MN)

Table 8 EROPE DRILLING AND COMPLETION FLIDS MARKET, BY APPLICATION, 2013-2019 (SD MN)

Table 9 EROPE DRILLING AND COMPLETION FLIDS MARKET, BY APPLICATION, 2013-2019 (SD MN)

Table 10 EROPE ONSHORE DRILLING AND COMPLETION FLIDS MARKET, BY CONTRY, 2013-2019 (SD MN)

Table 11 EROPE OFFSHORE DRILLING AND COMPLETION FLIDS MARKET, BY CONTRY, 2013-2019 (SD MN)

Table 12 EROPE DRILLING AND COMPLETION FLIDS MARKET, BY TYPE, 2013-2019 (SD MN)

Table 13 EROPE WATER-BASED SYSTEM MARKET, BY CONTRY, 2013-2019 (SD MN)

Table 14 EROPE OIL-BASED SYSTEM MARKET, BY CONTRY, 2013-2019 (SD MN)

Table 15 EROPE SYNTHETIC-BASED SYSTEM MARKET, BY CONTRY, 2013-2019 (SD MN)

Table 16 EROPE DRILLING AND COMPLETION FLIDS MARKET, BY CONTRY, 2013-2019 (SD MN)

Table 17 RSSIA DRILLING AND COMPLETION FLIDS MARKET, BY APPLICATION, 2013-2019 (SD MN)

Table 18 RSSIA DRILLING AND COMPLETION FLIDS MARKET, BY TYPE, 2013-2019 (SD MN)

Table 19 NORWAY DRILLING AND COMPLETION FLIDS MARKET, BY APPLICATION, 2013-2019 (SD MN)

Table 20 NORWAY DRILLING AND COMPLETION FLIDS MARKET, BY TYPE, 2013-2019 (SD MN)

Table 21.K. DRILLING AND COMPLETION FLIDS MARKET, BY APPLICATION, 2013-2019 (SD MN)

Table 22.K. DRILLING AND COMPLETION FLIDS MARKET, BY TYPE, 2013-2019 (SD MN)

Table 23 EROPE DRILLING AND COMPLETION FLIDS MARKET: COMPANY SHARE ANALYSIS, 2013

Table 24 EROPE DRILLING AND COMPLETION FLIDS MARKET: MERGERS & ACQUISITIONS

Table 25 EROPE DRILLING AND COMPLETION FLIDS MARKET: EXPANSIONS

Table 26 NORTH AMERICA DRILLING AND COMPLETION FLIDS MARKET: CONTRACTS/AGREEMENTS

Table 27 EROPE DRILLING AND COMPLETION FLIDS MARKET: NEW PRODC T AND TECHNOLOGY LANCHES

Table 28 BAKER HGHEs: KEY FINANCIALS, 2009-2013 (SD MN)

Table 29 NET SALES, BY BUSINESS SEGMENT, 2009-2013 (SD MN)

Table 30 NET SALES, BY GEOGRAPHICAL SEGMENT, 2009-2013 (SD MN)

Table 31 HALLIBRTON: KEY FINANCIALS, 2009-2013 (SD MN)

Table 32 NET SALES: BUSINESS SEGMENT, 2009-2013 (SD MN)

Table 33 NET SALES: BY GEOGRAPHICAL SEGMENT, 2009-2013 (SD MN)

Table 34 SCHLMBERGER: KEY FINANCIALS, 2009- 2013 (SD MN)

Table 35 NET SALES, BY BUSINESS SEGMENT, 2010-2013 (SD MN)

Table 36 NET SALES, BY GEOGRAPHICAL SEGMENT, 2009-2013 (SD MN)

Table 37 NEWPARK RESORCES INC.: KEY FINANCIALS, 2009-2013 (SD MN)

Table 38 NET SALES, BY BUSINESS SEGMENT, 2010-2013 (SD MN)

Table 39 NET SALES BY GEOGRAPHICAL SEGMENT, 2009-2013 (SD MN)

Table 40 TETRA TECHNOLOGIES: KEY FINANCIALS, 2009-2013 (SD MN)

Table 41 NET SALES, BY BUSINESS SEGMENT, 2009-2013 (SD MN)

Table 42 NET SALES, BY GEOGRAPHICAL SEGMENT, 2009-2013 (SD MN)

Table 43 AKZONOBEL NV: KEY FINANCIALS, 2009-2013 (SD MN)

Table 44 NET SALES, BY BUSINESS SEGMENT, 2009-2013 (SD MN)

Table 45 NET SALES, BY GEOGRAPHICAL SEGMENT, 2009-2013 (SD MN)

Table 46 NATIONAL OILWELL VARCO INC.: KEY FINANCIALS, 2009-2013 (SD MN)

Table 47 NET SALES, BY BUSINESS SEGMENT, 2009-2013 (SD MN)

Table 48 NET SALES, BY GEOGRAPHICAL SEGMENT, 2009-2013 (SD MN)

LIST OF FIGURES

Figure 1 EUROPEAN DRILLING AND COMPLETION FLUIDS MARKET:
SEGMENTATION & COVERAGE

Figure 2 EUROPE DRILLING AND COMPLETION FLUIDS MARKET: INTEGRATED
ECOSYSTEM

Figure 3 RESEARCH METHODOLOGY

Figure 4 TOP-DOWN APPROACH

Figure 5 BOTTOM-UP APPROACH

Figure 6 DEMAND SIDE APPROACH

Figure 7 MACRO INDICATOR-BASED APPROACH: NUMBER OF WELLS (2013)

Figure 8 EUROPE DRILLING AND COMPLETION FLUIDS MARKET SNAPSHOT

Figure 9 DRILLING AND COMPLETION FLUIDS MARKET: GROWTH ASPECTS

Figure 10 EUROPE DRILLING AND COMPLETION FLUIDS MARKET, BY TYPE, 2013
(SD MN)

Figure 11 EUROPE DRILLING AND COMPLETION FLUIDS MARKET, BY APPLICATION,
2013 (SD MN)

Figure 12 EUROPE DRILLING AND COMPLETION FLUIDS MARKET, BY APPLICATION,
2014 & 2019 (SD MN)

Figure 13 EUROPE ONSHORE DRILLING AND COMPLETION FLUIDS MARKET, BY
COUNTRY, 2013-2019 (SD MN)

Figure 14 EUROPE OFFSHORE DRILLING AND COMPLETION FLUIDS MARKET, BY
COUNTRY, 2013-2019 (SD MN)

Figure 15 SNEAK VIEW: EUROPE DRILLING AND COMPLETION FLUIDS MARKET, BY
APPLICATION, 2014 & 2019 (SD MN)

Figure 16 EUROPE DRILLING AND COMPLETION FLUIDS MARKET, BY TYPE, 2014 &
2019 (SD MN)

Figure 17 EUROPE WATER-BASED SYSTEM MARKET, BY COUNTRY, 2013-2019 (SD
MN)

Figure 18 EUROPE OIL-BASED SYSTEM MARKET, BY COUNTRY, 2013-2019 (SD MN)

Figure 19 EUROPE SYNTHETIC-BASED SYSTEM MARKET, BY COUNTRY, 2013-2019
(SD MN)

Figure 20 EUROPE DRILLING AND COMPLETION FLUIDS MARKET: GROWTH
ANALYSIS, BY COUNTRY, 2014 & 2019 (SD MN)

Figure 21 RUSSIA DRILLING AND COMPLETION FLUIDS MARKET OVERVIEW, 2014 &
2019

Figure 22 RUSSIA DRILLING AND COMPLETION FLUIDS MARKET, BY APPLICATION,
2013-2019 (SD MN)

Figure 23 RUSSIA DRILLING AND COMPLETION FLUIDS MARKET: APPLICATION

SNAPSHOT

Figure 24 RSSIA DRILLING AND COMPLETION FLIDS MARKET, BY TYPE, 2014-2019 (SD MN)

Figure 25 RSSIA DRILLING AND COMPLETION FLIDS MARKET SHARE (VALE), BY TYPE, 2014 & 2019 (%)

Figure 26 NORWAY DRILLING AND COMPLETION FLIDS MARKET OVERVIEW, 2014 & 2019

Figure 27 NORWAY DRILLING AND COMPLETION FLIDS MARKET, BY APPLICATION, 2013-2019 (SD MN)

Figure 28 NORWAY DRILLING AND COMPLETION FLIDS MARKET: APPLICATION SNAPSHOT

Figure 29 NORWAY DRILLING AND COMPLETION FLIDS MARKET, BY TYPE, 2014-2019 (SD MN)

Figure 30 NORWAY DRILLING AND COMPLETION FLIDS MARKET SHARE (VALE), BY TYPE, 2014 & 2019 (%)

Figure 31.K. DRILLING AND COMPLETION FLIDS MARKET OVERVIEW, 2014 & 2019

Figure 32.K. DRILLING AND COMPLETION FLIDS MARKET, BY APPLICATION, 2013-2019 (SD MN)

Figure 33.K. DRILLING AND COMPLETION FLIDS MARKET: APPLICATION SNAPSHOT

Figure 34.K. DRILLING AND COMPLETION FLIDS MARKET, BY TYPE, 2014-2019 (SD MN)

Figure 35.K. DRILLING AND COMPLETION FLIDS MARKET: TYPE SNAPSHOT

Figure 36 EROPE DRILLING AND COMPLETION FLIDS MARKET: COMPANY SHARE ANALYSIS, 2013

Figure 37 EROPE DRILLING AND COMPLETION FLIDS: COMPANY PRODCT COVERAGE, BY TYPE, 2013

Figure 38 BAKER HGHES REVENE MIX, 2013

Figure 39 HALLIBRTON REVENE MIX, 2013

Figure 40 SCHLMBERGER REVENE MIX, 2013

Figure 41 NEWPARK RESORCES INC. REVENE MIX, 2013

Figure 42 TETRA TECHNOLOGIES REVENE MIX, 2013

Figure 43 AKZONOBEL REVENE MIX, 2013

Figure 44 NATIONAL OILWELL VARCO INC. REVENE MIX, 2013

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