

Europe Coiled Tubing Market by Services (Well Intervention, Drilling & others), By Application (Onshore & Offshore), By Countries - Regional Trend & Forecast to 2019

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Abstracts

European coiled tubing market is expected to grow at a CAGR of 7.2% from 2014 to 2019. The rise in the demand for energy, growth in the number of oil reserves, changing geo-political & macro-economic factors and exploration of gas reserves are the key factors responsible for the growth of the coiled tubing market in Europe. Decreasing crude oil prices, strict government & environmental policies, and high market competition may act as restraints for the growth of the Europe coiled tubing market. The coiled tubing market in Russia and the U.K. contributed a share of about 70.0% to the European coiled tubing market. Ukraine, Poland, and Croatia are the emerging markets for coiled tubing services.

In this report, coiled tubing market is classified based on two types of services: well intervention and drilling. The remaining services are considered under the category of other services. The well intervention service segment was the largest segment of this market, while drilling service segment are estimated to grow at the highest CAGR of 11.2% from 2014 to 2019. Russia contributed the share of 65.0% in 2014 to the coiled tubing market in Europe, followed by the U.K.

The Europe coiled tubing market is a competitive market with a number of market players with niche technologies. As of 2014, the Europe coiled tubing market is estimated to be dominated by Schlumberger, Halliburton, Baker Hughes and Weatherford International Ltd. New product launches and mergers, acquisitions and joint ventures are the major strategies adopted by most market players to achieve growth in the coiled tubing market in Europe.

Reasons to Buy the Report:

This report gives insights on various levels of analysis including industry trends, PEST analysis and market share analysis of top players. The company profiles comprise and discuss the basic views on the competitive landscape, emerging and high-growth segments of the coiled tubing market. The report gives insights of high-growth countries in this market, and their respective regulatory policies, government initiatives, drivers, restraints, and opportunities.

The report will enrich both established firms as well as new entrants/smaller firms to gauge the pulse of the market, which in turn will help the firms in garnering a greater market share. Firms purchasing the report could use any one or combination of the below mentioned five strategies (mergers & acquisitions, technological developments/innovation, market development, market diversification, and competitive assessment) for strengthening their market share.

The report provides insights on the following pointers:

Mergers & Acquisitions: Acquisition or merger with another organization will help in technology sharing, low cost production and sustainability against price fluctuations.

New Technology Development/Innovation: Detailed insights on upcoming technologies, research and development activities, and new product launches in the European coiled tubing market

Market Development: Comprehensive information about lucrative emerging markets. The report analyses the requirements of European coiled tubing market for various countries.

Market Diversification: Exhaustive information about new products, untapped regions, recent developments, and investments in the European coiled tubing market

Competitive Assessment: In-depth assessment of market shares, strategies, products, and manufacturing capabilities of leading players in the European coiled tubing market

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