

Africa Coiled Tubing Market – Forecasts to 2019

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Abstracts

The Africa coiled tubing market is estimated to grow at a CAGR of 6.4% from 2014 to 2019. Although Algeria holds a larger share of the coiled tubing market, Egypt is growing at the highest rate. Ongoing and upcoming developments in offshore drilling and extensive shale exploration and production activities are growth opportunities for the coiled tubing service market. However, there is intense competition in the market, owing to the presence of several existing industry players that create barriers to entry. This hampers the growth of the market.

This report analyzes the coiled tubing (CT) services market on the basis of service type, application, and country. In terms of service, the report analyzes the market by types of services in various countries. In terms of country, the market is segmented into Algeria, Egypt, and other countries. The CT services included in this report are well intervention, CT drilling, and others. In order to enable a deeper understanding of the competitive landscape, the report profiles companies operating in the CT services market, including African oilfield service companies.

The African countries in which CT applications are most frequently used are Algeria and Egypt. Egypt is estimated to grow at a higher CAGR than Algeria for the next five years. The increasing energy demand has compelled exploration and production companies to shift their focus to unconventional hydrocarbon resources. The E&P activities for unconventional resources require oil field services to produce oil & gas and to make the operations economically viable. This is likely to drive the coiled tubing market. The Africa coiled tubing market is a highly competitive market, with a large number of market players. As of 2014, the Africa coiled tubing market is estimated to be dominated by Schlumberger Limited (U.S.), Halliburton (U.S.), Baker Hughes Inc. (U.S.), Weatherford International Ltd. (Switzerland), and Trican Well Service (Canada). New product launches and partnerships, agreements, collaborations, and joint ventures are the key strategies adopted by market players to achieve growth in the coiled tubing services

market.

Reasons to Buy the Report:

This research report has focused on various levels of analysis—market share analysis of top players, supply chain analysis, and company profiles, which together comprise and outline the basic views on the competitive landscape, emerging and high-growth segments, high-growth regions and countries—with their respective regulatory policies, government initiatives, drivers, restraints, and opportunities of the coiled tubing market.

The report will enable both, established firms as well as new entrants/smaller firms to gauge the pulse of the market, which in turn, will help them garner a larger market share. Firms purchasing the report could use any one or a combination of the below mentioned five strategies (market penetration, product development/innovation, market development, market diversification, and competitive assessment) to strengthen their foothold in the market.

The report provides insights about the following points:

Market Penetration: Comprehensive information on coiled tubing services offered by the top 10 players in the coiled tubing services market

Product Development/Innovation: Detailed insights into upcoming technologies, research and development activities, and new product launches in the coiled tubing market

Market Development: Comprehensive information about lucrative emerging markets. The report analyzes the coiled tubing services market in various countries.

Market Diversification: Exhaustive information about new products, untapped geographies, recent developments, and investments in the coiled tubing market

Competitive Assessment: In-depth assessment of market shares, strategies, products, and manufacturing capabilities of the leading players in the coiled tubing market

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*Details on overview, financials, product & services, strategy, and developments might not be captured in case of unlisted company

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