

# Wind Turbine Operations & Maintenance Market, Global Outlook and Forecast 2022-2028

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## Abstracts

Operation and maintenance (O&M) costs constitute a sizeable share of the total annual costs of a wind turbine. For a new turbine, O&M costs may easily make up 20-25 per cent of the total levelised cost per kWh produced over the lifetime of the turbine. If the turbine is fairly new, the share may only be 10-15 per cent, but this may increase to at least 20-35 per cent by the end of the turbine's lifetime. As a result, O&M costs are attracting greater attention, as manufacturers attempt to lower these costs significantly by developing new turbine designs that require fewer regular service visits and less turbine downtime.

This report contains market size and forecasts of Wind Turbine Operations & Maintenance in Global, including the following market information:

Global Wind Turbine Operations & Maintenance Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global top five companies in 2021 (%)

The global Wind Turbine Operations & Maintenance market was valued at 11920 million in 2021 and is projected to reach US\$ 26610 million by 2028, at a CAGR of 12.2% during the forecast period 2022-2028.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Wind Farm Developers Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Wind Turbine Operations & Maintenance include Vestas, Siemens gamesa, GE renewable energy, Enercon, Goldwind, Suzlon, Global Wind Service, Deutsche Windtechnik and Stork, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Wind Turbine Operations & Maintenance companies, and industry experts on this industry, involving the revenue, demand, product type, recent developments and plans, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Wind Turbine Operations & Maintenance Market, by Type, 2017-2022, 2023-2028 (\$ millions)

Global Wind Turbine Operations & Maintenance Market Segment Percentages, by Type, 2021 (%)

Wind Farm Developers

Wind Turbine Manufacturers

Third Party Companies

Global Wind Turbine Operations & Maintenance Market, by Application, 2017-2022, 2023-2028 (\$ millions)

Global Wind Turbine Operations & Maintenance Market Segment Percentages, by Application, 2021 (%)

Onshore Wind

Offshore Wind

Global Wind Turbine Operations & Maintenance Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions)

## Global Wind Turbine Operations & Maintenance Market Segment Percentages, By Region and Country, 2021 (%)

### North America

US

Canada

Mexico

### Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

### Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

## Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Wind Turbine Operations & Maintenance revenues in global market, 2017-2022 (estimated), (\$ millions)

Key companies Wind Turbine Operations & Maintenance revenues share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Vestas

Siemens gamesa

GE renewable energy

Enercon

Goldwind

Suzlon

Global Wind Service

Deutsche Windtechnik

Stork

Mingyang Smart ENERGY

Ingeteam

Envision Group

Dongfang Electric Wind

BHI Energy

GEV Group

EOS Engineering & Service Co., Ltd

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