

Wheel Flange Lubrication System Market in South Korea - Manufacturing and Consumption, Outlook and Forecast 2020-2026

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Abstracts

Similar to rail lubrication central lubrication systems installed on the locomotive efficiently reduce the friction between rail and wheel especially in curves by means of environmentally compatible lubricants. This also allows to considerably reducing the often disturbing squeaking noises.

This report contains market size and forecasts of Wheel Flange Lubrication System in South Korea, including the following market information:

South Korea Wheel Flange Lubrication System Market Revenue, 2015-2020, 2021-2026, (\$ millions)

South Korea Wheel Flange Lubrication System Market Consumption, 2015-2020, 2021-2026, (Units)

South Korea Wheel Flange Lubrication System Production Capacity, 2015-2020, 2021-2026, (Units)

Top Five Competitors in South Korea Wheel Flange Lubrication System Market 2019 (%)

The global Wheel Flange Lubrication System market was valued at 127.7 million in 2019 and is projected to reach US\$ 131.6 million by 2026, at a CAGR of 0.8% during the forecast period. While the Wheel Flange Lubrication System market size in South Korea was US\$ XX million in 2019, and it is expected to reach US\$ XX million by the end of 2026, with a CAGR of XX% during 2020-2026.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Wheel Flange Lubrication System manufacturers, suppliers, distributors and industry experts on the impacts of the COVID-19 pandemic on businesses, with top challenges including ingredients and raw material delays, component and packaging shortages, reduced/cancelled orders from

clients and consumers, and closures of production lines in some impacted areas.

This report also analyses and evaluates the COVID-19 impact on Wheel Flange Lubrication System production and consumption in South Korea

Total Market by Segment:

South Korea Wheel Flange Lubrication System Market, By Type, 2015-2020, 2021-2026 (\$ millions) & (Units)

South Korea Wheel Flange Lubrication System Market Segment Percentages, By Type, 2019 (%)

Solid Stick System

Spray System

In the sales market of wheel flange lubrication systems in 2018, the Solid Stick System accounted for 89.03% of the total sales, and the Spray System only accounted for 10.97%.

South Korea Wheel Flange Lubrication System Market, By Application, 2015-2020, 2021-2026 (\$ millions) & (Units)

South Korea Wheel Flange Lubrication System Market Segment Percentages, By Application, 2019 (%)

High Speed Trains

Freight Trains

Passenger Trains

Wheel flange lubrication system are mainly used in the fields of high speed trains, accounting for 73.58%. The remaining 26.42% is the market share of freight trains?passenger trains and others.

Competitor Analysis

The report also provides analysis of leading market participants including:

Total Wheel Flange Lubrication System Market Competitors Revenues in South Korea, by Players 2015-2020 (Estimated), (\$ millions)

Total Wheel Flange Lubrication System Market Competitors Revenues Share in South Korea, by Players 2019 (%)

Total South Korea Wheel Flange Lubrication System Market Competitors Sales, by Players 2015-2020 (Estimated), (Units)

Total South Korea Wheel Flange Lubrication System Market Competitors Sales Market Share by Players 2019 (\$ millions)

Further, the report presents profiles of competitors in the market, including the following:

SKF

REBS Zentralschmiertechnik

Baier & Koppel

Secheron Hasler

LB Foster

Schunk

Bijur Delimon International

Rowe Hankins

Mersen

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