

Wave and Tidal Power Market, Global Outlook and Forecast 2022-2028

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Abstracts

Wave and tidal energy or marine power (also sometimes referred to as ocean energy, ocean power, or marine and hydrokinetic energy) refers to the energy carried by ocean waves, tides, salinity, and ocean temperature differences. The movement of water in the world's oceans creates a vast store of kinetic energy, or energy in motion. This energy can be harnessed to generate electricity to power homes, transport and industries.

This report contains market size and forecasts of Wave and Tidal Power in Global, including the following market information:

Global Wave and Tidal Power Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global top five companies in 2021 (%)

The global Wave and Tidal Power market was valued at million in 2021 and is projected to reach US\$ million by 2028, at a CAGR of % during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Wave Power Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Wave and Tidal Power include Wello Oy, Eco Wave Power, Marine Current Turbines (Siemens), Ocean Renewable Power Company (ORPC), Naval Group, BioPower Systems(BPS), AWS Ocean Energy, Voith and Ocean Power Technologies, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Wave and Tidal Power companies, and industry experts on this industry, involving the revenue, demand, product type, recent developments and plans, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Wave and Tidal Power Market, by Type, 2017-2022, 2023-2028 (\$ millions)

Global Wave and Tidal Power Market Segment Percentages, by Type, 2021 (%)

Wave Power

Tidal Power

Global Wave and Tidal Power Market, by Application, 2017-2022, 2023-2028 (\$ millions)

Global Wave and Tidal Power Market Segment Percentages, by Application, 2021 (%)

Industrial

Commercial

Others

Global Wave and Tidal Power Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions)

Global Wave and Tidal Power Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Wave and Tidal Power revenues in global market, 2017-2022 (estimated), (\$ millions)

Key companies Wave and Tidal Power revenues share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Wello Oy

Eco Wave Power

Marine Current Turbines (Siemens)

Ocean Renewable Power Company (ORPC)

Naval Group

BioPower Systems(BPS)

AWS Ocean Energy

Voith

Ocean Power Technologies

Carnegie Clean Energy

Verdant Power

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