

# Waste Heat Recovery System Market, Global Outlook and Forecast 2022-2028

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## Abstracts

Waste Heat Recovery System is an economic method to increase the overall efficiency of the plant and, thus, to lower fuel demand. The largest sources of waste heat for most industries are exhaust and flue gases and heated air from heating systems such as high-temperature gases from burners in process heating; lower temperature gases from heat treating furnaces, dryers, and heaters; and heat from heat exchangers, cooling liquids, and gases.

The Waste Heat Recovery System industry can be broken down into several segments, Steam Rankine Cycle, Organic Rankine Cycle Systems, etc.

Across the world, the major players cover Kawasaki, Sinoma Energy Conservation, CITIC Heavy Industries, Boustead International Heaters, Turboden, Thermax, Kesen Kenen, Exergy International, CTP Team, Climeon, etc.

This report contains market size and forecasts of Waste Heat Recovery System in global, including the following market information:

Global Waste Heat Recovery System Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Waste Heat Recovery System Market Sales, 2017-2022, 2023-2028, (MW)

Global top five Waste Heat Recovery System companies in 2021 (%)

The global Waste Heat Recovery System market was valued at 740.4 million in 2021 and is projected to reach US\$ 868 million by 2028, at a CAGR of 2.3% during the

forecast period 2022-2028.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Steam Rankine Cycle Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Waste Heat Recovery System include Kawasaki, Sinoma Energy Conservation, Kesen Kenen, Boustead International Heaters, CITIC Heavy Industries, Thermax, Lingda Group, Ormat and Turboden, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Waste Heat Recovery System manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Waste Heat Recovery System Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (MW)

Global Waste Heat Recovery System Market Segment Percentages, by Type, 2021 (%)

Steam Rankine Cycle

Organic Rankine Cycle

Global Waste Heat Recovery System Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (MW)

Global Waste Heat Recovery System Market Segment Percentages, by Application, 2021 (%)

Cement

Steel

Petroleum Refining

Chemical

Others

Global Waste Heat Recovery System Market, By Region and Country, 2017-2022,  
2023-2028 (\$ Millions) & (MW)

Global Waste Heat Recovery System Market Segment Percentages, By Region and  
Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

## Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

## South America

Brazil

Argentina

Rest of South America

## Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

## Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Waste Heat Recovery System revenues in global market, 2017-2022  
(Estimated), (\$ millions)

Key companies Waste Heat Recovery System revenues share in global market, 2021  
(%)

Key companies Waste Heat Recovery System sales in global market, 2017-2022  
(Estimated), (MW)

Key companies Waste Heat Recovery System sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Kawasaki

Sinoma Energy Conservation

Kesen Kenen

Boustead International Heaters

CITIC Heavy Industries

Thermax

Lingda Group

Ormat

Turboden

Exergy International

Enertime

ElectraTherm

E-Rational



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