

Voluntary Carbon Offsets Market, Global Outlook and Forecast 2022-2028

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Abstracts

The total data of this report covers the global voluntary carbon market. In the report, revenue is based on the location of the project supplier rather than the actual location of the project.

Carbon offsets are measured in metric tons of carbon dioxide-equivalent (CO₂e) and may represent six primary categories of greenhouse gases: carbon dioxide (CO₂), methane (CH₄), nitrous oxide (N₂O), perfluorocarbons (PFCs), hydrofluorocarbons (HFCs), and sulfur hexafluoride (SF₆). One carbon offset represents the reduction of one metric ton of carbon dioxide or its equivalent in other greenhouse gases. There are two markets for carbon offsets. In the larger, compliance market, companies, governments, or other entities buy carbon offsets in order to comply with caps on the total amount of carbon dioxide they are allowed to emit. This market exists in order to achieve compliance with obligations of the Kyoto Protocol, and of liable entities under the EU Emission Trading Scheme. In the much smaller, voluntary market, individuals, companies, or governments purchase carbon offsets to mitigate their own greenhouse gas emissions from transportation, electricity use, and other sources. For example, an individual might purchase carbon offsets to compensate for the greenhouse gas emissions caused by personal air travel. Many companies offer carbon offsets as an up-sell during the sales process so that customers can mitigate the emissions related with their product or service purchase (such as offsetting emissions related to a vacation flight, car rental, hotel stay, consumer good, etc.).

As shown in the figure below, carbon dioxide emissions are constantly increasing, which makes more and more people realize the importance of reducing carbon dioxide emissions. This voluntary market has prompted project developers to create technological innovations to reduce greenhouse gas emissions. Since trading of

voluntary carbon offsets first took off in the late 2000's, voluntary carbon projects have helped to reduce, sequester, or avoid over 435.7 MtCO₂e—equivalent to not consuming over one billion barrels of oil. These projects are supported by companies, individuals and governments purchasing carbon offsets.

There are two markets for carbon offsets. In the larger, compliance market, companies, governments, or other entities buy carbon offsets in order to comply with caps on the total amount of carbon dioxide they are allowed to emit. This market exists in order to achieve compliance with obligations of the Kyoto Protocol, and of liable entities under the EU Emission Trading Scheme.

In the much smaller, voluntary market, individuals, companies, or governments purchase carbon offsets to mitigate their own greenhouse gas emissions from transportation, electricity use, and other sources. For example, an individual might purchase carbon offsets to compensate for the greenhouse gas emissions caused by personal air travel. Many companies offer carbon offsets as an up-sell during the sales process so that customers can mitigate the emissions related with their product or service purchase (such as offsetting emissions related to a vacation flight, car rental, hotel stay, consumer good, etc.).

This report contains market size and forecasts of Voluntary Carbon Offsets in Global, including the following market information:

Global Voluntary Carbon Offsets Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global top five companies in 2021 (%)

The global Voluntary Carbon Offsets market was valued at 624.7 million in 2021 and is projected to reach US\$ 3880 million by 2028, at a CAGR of 29.8% during the forecast period 2022-2028.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Forestry Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Voluntary Carbon Offsets include South Pole Group, 3Degrees, EcoAct, Terrapass, Green Mountain Energy, First Climate Markets AG, ClimatePartner GmbH, Aera Group and Forliance, etc. In 2021, the global top five

players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Voluntary Carbon Offsets companies, and industry experts on this industry, involving the revenue, demand, product type, recent developments and plans, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Voluntary Carbon Offsets Market, by Type, 2017-2022, 2023-2028 (\$ millions)

Global Voluntary Carbon Offsets Market Segment Percentages, by Type, 2021 (%)

Forestry

Renewable Energy

Waste Disposal

Others

Global Voluntary Carbon Offsets Market, by Application, 2017-2022, 2023-2028 (\$ millions)

Global Voluntary Carbon Offsets Market Segment Percentages, by Application, 2021 (%)

Personal

Enterprise

Global Voluntary Carbon Offsets Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions)

Global Voluntary Carbon Offsets Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Voluntary Carbon Offsets revenues in global market, 2017-2022
(estimated), (\$ millions)

Key companies Voluntary Carbon Offsets revenues share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

South Pole Group

3Degrees

EcoAct

Terrapass

Green Mountain Energy

First Climate Markets AG

ClimatePartner GmbH

Aera Group

Forlance

Element Markets

Bluesource

Allcot Group

Swiss Climate

Schneider

NatureOffice GmbH

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CBEEEX

Bioassets

Biof?lica

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