

Voluntary Carbon Offsets Market, Global Outlook and Forecast 2022-2028

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Abstracts

The total data of this report covers the global voluntary carbon market. In the report, revenue is based on the location of the project supplier rather than the actual location of the project.

Carbon offsets are measured in metric tons of carbon dioxide-equivalent (CO2e) and may represent six primary categories of greenhouse gases: carbon dioxide (CO2), methane (CH4), nitrous oxide (N2O), perfluorocarbons (PFCs), hydrofluorocarbons (HFCs), and sulfur hexafluoride (SF6). One carbon offset represents the reduction of one metric ton of carbon dioxide or its equivalent in other greenhouse gases. There are two markets for carbon offsets. In the larger, compliance market, companies, governments, or other entities buy carbon offsets in order to comply with caps on the total amount of carbon dioxide they are allowed to emit. This market exists in order to achieve compliance with obligations of the Kyoto Protocol, and of liable entities under the EU Emission Trading Scheme. In the much smaller, voluntary market, individuals, companies, or governments purchase carbon offsets to mitigate their own greenhouse gas emissions from transportation, electricity use, and other sources. For example, an individual might purchase carbon offsets to compensate for the greenhouse gas emissions caused by personal air travel. Many companies offer carbon offsets as an upsell during the sales process so that customers can mitigate the emissions related with their product or service purchase (such as offsetting emissions related to a vacation flight, car rental, hotel stay, consumer good, etc.).

As shown in the figure below, carbon dioxide emissions are constantly increasing, which makes more and more people realize the importance of reducing carbon dioxide emissions. This voluntary market has prompted project developers to create technological innovations to reduce greenhouse gas emissions. Since trading of



voluntary carbon offsets first took off in the late 2000's, voluntary carbon projects have helped to reduce, sequester, or avoid over 435.7 MtCO2e—equivalent to not consuming over one billion barrels of oil. These projects are supported by companies, individuals and governments purchasing carbon offsets.

There are two markets for carbon offsets. In the larger, compliance market, companies, governments, or other entities buy carbon offsets in order to comply with caps on the total amount of carbon dioxide they are allowed to emit. This market exists in order to achieve compliance with obligations of the Kyoto Protocol, and of liable entities under the EU Emission Trading Scheme.

In the much smaller, voluntary market, individuals, companies, or governments purchase carbon offsets to mitigate their own greenhouse gas emissions from transportation, electricity use, and other sources. For example, an individual might purchase carbon offsets to compensate for the greenhouse gas emissions caused by personal air travel. Many companies offer carbon offsets as an up-sell during the sales process so that customers can mitigate the emissions related with their product or service purchase (such as offsetting emissions related to a vacation flight, car rental, hotel stay, consumer good, etc.).

This report contains market size and forecasts of Voluntary Carbon Offsets in Global, including the following market information:

Global Voluntary Carbon Offsets Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global top five companies in 2021 (%)

The global Voluntary Carbon Offsets market was valued at 624.7 million in 2021 and is projected to reach US\$ 3880 million by 2028, at a CAGR of 29.8% during the forecast period 2022-2028.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Forestry Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Voluntary Carbon Offsets include South Pole Group, 3Degrees, EcoAct, Terrapass, Green Mountain Energy, First Climate Markets AG, ClimatePartner GmbH, Aera Group and Forliance, etc. In 2021, the global top five



players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Voluntary Carbon Offsets companies, and industry experts on this industry, involving the revenue, demand, product type, recent developments and plans, industry trends, drivers, challenges, obstacles, and potential risks.

Global Voluntary Carbon Offsets Market, by Type, 2017-2022, 2023-2028 (\$ millions)

Global Voluntary Carbon Offsets Market Segment Percentages, by Type, 2021 (%)

Forestry

Total Market by Segment:

Renewable Energy

Waste Disposal

Others

Global Voluntary Carbon Offsets Market, by Application, 2017-2022, 2023-2028 (\$ millions)

Global Voluntary Carbon Offsets Market Segment Percentages, by Application, 2021 (%)

Personal

Enterprise

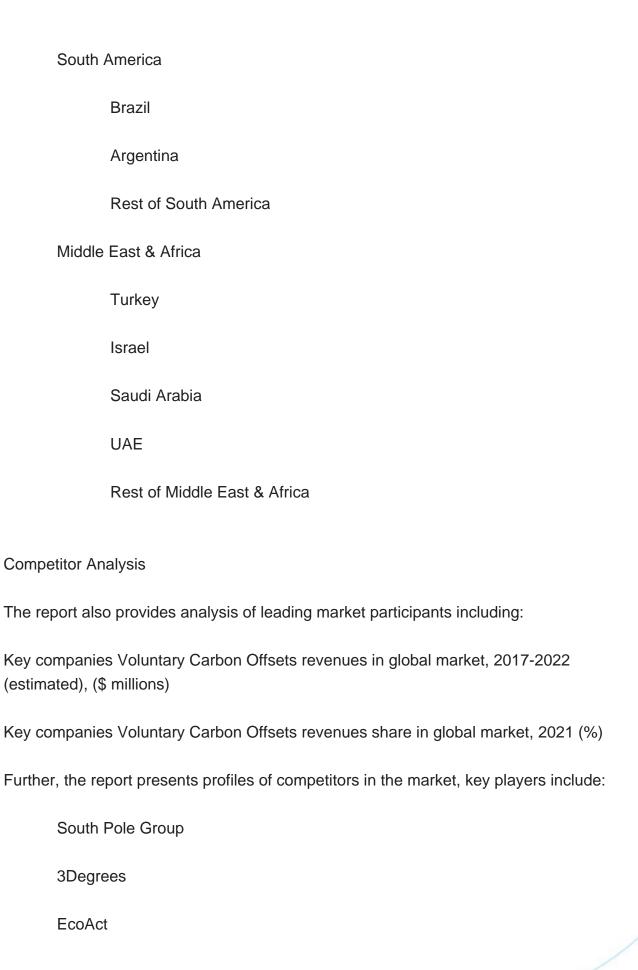
Global Voluntary Carbon Offsets Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions)

Global Voluntary Carbon Offsets Market Segment Percentages, By Region and Country, 2021 (%)



North America		
	US	
	Canada	
	Mexico	
Europe		
	Germany	
	France	
	U.K.	
	Italy	
	Russia	
	Nordic Countries	
	Benelux	
	Rest of Europe	
Asia		
	China	
	Japan	
	South Korea	
	Southeast Asia	
	India	
	Rest of Asia	







Terrapass		
Green Mountain Energy		
First Climate Markets AG		
ClimatePartner GmbH		
Aera Group		
Forliance		
Element Markets		
Bluesource		
Allcot Group		
Swiss Climate		
Schneider		
NatureOffice GmbH		
Planetly		
GreenTrees		
Bischoff & Ditze Energy GmbH		
NativeEnergy		
Carbon Credit Capital		
UPM Umwelt-Projekt-Management GmbH		
CBEEX		
Bioassets		



Biof?lica



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