

Volt and VAR Systems Market, Global Outlook and Forecast 2022-2028

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Abstracts

Volt and VAR System are the change in line voltage due to reactance elements. It is an important part of the safe, high-quality and economical operation of power grid. It includes hardware, software and services, including smart sensors, voltage regulators, capacitor Banks and so on.

This report contains market size and forecasts of Volt and VAR Systems in Global, including the following market information:

Global Volt and VAR Systems Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global top five companies in 2021 (%)

The global Volt and VAR Systems market was valued at million in 2021 and is projected to reach US\$ million by 2028, at a CAGR of % during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Volt/VAR Control Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Volt and VAR Systems include ABB, Eaton, GE, Varentec, Schneider Electric, Siemens, Advanced Control Systems, Landis+Gyr and Open Systems International, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Volt and VAR Systems companies, and industry experts on this industry, involving the revenue, demand, product type, recent developments and plans, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Volt and VAR Systems Market, by Type, 2017-2022, 2023-2028 (\$ millions)

Global Volt and VAR Systems Market Segment Percentages, by Type, 2021 (%)

Volt/VAR Control

Distribution Voltage Optimization

Conservation Voltage Reduction

Distribution Volt/VAR Control

Others

Global Volt and VAR Systems Market, by Application, 2017-2022, 2023-2028 (\$ millions)

Global Volt and VAR Systems Market Segment Percentages, by Application, 2021 (%)

Electric Utility

Industrial

Global Volt and VAR Systems Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions)

Global Volt and VAR Systems Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Volt and VAR Systems revenues in global market, 2017-2022
(estimated), (\$ millions)

Key companies Volt and VAR Systems revenues share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

ABB

Eaton

GE

Varentec

Schneider Electric

Siemens

Advanced Control Systems

Landis+Gyr

Open Systems International

Utilidata

Beckwith Electric

DC Systems

S&C Electric Company

DVI

Dominion Voltage, Inc.

Gridco Systems

OATI

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