

Virtual Power Plant (VPP) Market, Global Outlook and Forecast 2022-2028

<https://marketpublishers.com/r/VE9DE6BD8ED5EN.html>

Date: June 2022

Pages: 62

Price: US\$ 3,250.00 (Single User License)

ID: VE9DE6BD8ED5EN

Abstracts

A virtual power plant (VPP) is a cloud-based distributed power plant that aggregates the capacities of heterogeneous distributed energy resources (DER) for the purposes of enhancing power generation, as well as trading or selling power on the electricity market.

A Virtual Power Plant (VPP) is an aggregated portfolio of Distributed Energy Resources and Controllable Loads into energy blocks which can be used to participate in Energy Markets and offer Services to the System Operator.

In this report, what is included in our statistics is the market size of virtual power plant technology service providers.

This report contains market size and forecasts of Virtual Power Plant (VPP) in Global, including the following market information:

Global Virtual Power Plant (VPP) Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global top five companies in 2021 (%)

The global Virtual Power Plant (VPP) market was valued at 621.1 million in 2021 and is projected to reach US\$ 2296.3 million by 2028, at a CAGR of 20.5% during the forecast period 2022-2028.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

OC Model Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Virtual Power Plant (VPP) include Ørsted, Duke Energy, RWE, Enbala, Bosch, GE Digital Energy, EnerNOC, Schneider Electric, AutoGrid and Siemens and etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Virtual Power Plant (VPP) companies, and industry experts on this industry, involving the revenue, demand, product type, recent developments and plans, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Virtual Power Plant (VPP) Market, by Type, 2017-2022, 2023-2028 (\$ millions)

Global Virtual Power Plant (VPP) Market Segment Percentages, by Type, 2021 (%)

OC Model

FM Model

Global Virtual Power Plant (VPP) Market, by Application, 2017-2022, 2023-2028 (\$ millions)

Global Virtual Power Plant (VPP) Market Segment Percentages, by Application, 2021 (%)

Commercial

Industrial

Residential

Global Virtual Power Plant (VPP) Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions)

Global Virtual Power Plant (VPP) Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Virtual Power Plant (VPP) revenues in global market, 2017-2022 (estimated), (\$ millions)

Key companies Virtual Power Plant (VPP) revenues share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

†sted

Duke Energy

RWE

Enbala

Bosch

GE Digital Energy

EnerNOC

Schneider Electric?AutoGrid?

Siemens

Viridity Energy

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