

# Vertical Farming and Plant Factory Market in Southeast Asia - Manufacturing and Consumption, Outlook and Forecast 2020-2026

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#### **Abstracts**

Prime agricultural land can be scarce and expensive. With worldwide population growth, the demand for both more food and more land to grow food is ever increasing. One solution to our need for more space is vertical farming, involves growing crops in controlled Vegetable Cultivation environments, with precise light, nutrients, and temperatures. In vertical farming, growing plants are stacked in layers that may reach several stories tall.

This report contains market size and forecasts of Vertical Farming and Plant Factory in Southeast Asia, including the following market information:

Southeast Asia Vertical Farming and Plant Factory Market Revenue, 2015-2020, 2021-2026, (\$ millions)

Southeast Asia Vertical Farming and Plant Factory Market Consumption, 2015-2020, 2021-2026, (K MT)

Southeast Asia Vertical Farming and Plant Factory Production Capacity, 2015-2020, 2021-2026, (K MT)

Top Five Competitors in Southeast Asia Vertical Farming and Plant Factory Market 2019 (%)

The global Vertical Farming and Plant Factory market was valued at 2996.3 million in 2019 and is projected to reach US\$ 10920 million by 2026, at a CAGR of 38.2% during the forecast period. While the Vertical Farming and Plant Factory market size in Southeast Asia was US\$ XX million in 2019, and it is expected to reach US\$ XX million by the end of 2026, with a CAGR of XX% during 2020-2026.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Vertical Farming and Plant Factory manufacturers, suppliers, distributors and industry experts on the impacts of the COVID-19 pandemic on businesses, with top challenges including ingredients and raw material delays, component and packaging shortages, reduced/cancelled



orders from clients and consumers, and closures of production lines in some impacted areas.

This report also analyses and evaluates the COVID-19 impact on Vertical Farming and Plant Factory production and consumption in Southeast Asia

Total Market by Segment:

Southeast Asia Vertical Farming and Plant Factory Market, By Type, 2015-2020, 2021-2026 (\$ millions) & (K MT)

Southeast Asia Vertical Farming and Plant Factory Market Segment Percentages, By Type, 2019 (%)

Hydroponics

Aeroponics

Others

Southeast Asia Vertical Farming and Plant Factory Market, By Application, 2015-2020, 2021-2026 (\$ millions) & (K MT)

Southeast Asia Vertical Farming and Plant Factory Market Segment Percentages, By Application, 2019 (%)

**Vegetable Cultivation** 

Fruit Planting

Others

**Competitor Analysis** 

The report also provides analysis of leading market participants including:

Total Vertical Farming and Plant Factory Market Competitors Revenues in Southeast Asia, by Players 2015-2020 (Estimated), (\$ millions)

Total Vertical Farming and Plant Factory Market Competitors Revenues Share in Southeast Asia, by Players 2019 (%)



Total Southeast Asia Vertical Farming and Plant Factory Market Competitors Sales, by Players 2015-2020 (Estimated), (K MT)

Total Southeast Asia Vertical Farming and Plant Factory Market Competitors Sales Market Share by Players 2019 (\$ millions)

Further, the report presents profiles of competitors in the market, including the following:

AeroFarms
Gotham Greens
Plenty (Bright Farms)
Lufa Farms
Beijing IEDA Protected Horticulture
Green Sense Farms
Garden Fresh Farms
Mirai
Sky Vegetables
TruLeaf
Urban Crops
Sky Greens
GreenLand
Scatil
Jingpeng
Metropolis Farms
Plantagon



Spread

Sanan Sino Science



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