

# Vertical Farming and Plant Factory Market in South Korea - Manufacturing and Consumption, Outlook and Forecast 2020-2026

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## Abstracts

Prime agricultural land can be scarce and expensive. With worldwide population growth, the demand for both more food and more land to grow food is ever increasing. One solution to our need for more space is vertical farming, involves growing crops in controlled Vegetable Cultivation environments, with precise light, nutrients, and temperatures. In vertical farming, growing plants are stacked in layers that may reach several stories tall.

This report contains market size and forecasts of Vertical Farming and Plant Factory in South Korea, including the following market information:

South Korea Vertical Farming and Plant Factory Market Revenue, 2015-2020, 2021-2026, (\$ millions)

South Korea Vertical Farming and Plant Factory Market Consumption, 2015-2020, 2021-2026, (K MT)

South Korea Vertical Farming and Plant Factory Production Capacity, 2015-2020, 2021-2026, (K MT)

Top Five Competitors in South Korea Vertical Farming and Plant Factory Market 2019 (%)

The global Vertical Farming and Plant Factory market was valued at 2996.3 million in 2019 and is projected to reach US\$ 10920 million by 2026, at a CAGR of 38.2% during the forecast period. While the Vertical Farming and Plant Factory market size in South Korea was US\$ XX million in 2019, and it is expected to reach US\$ XX million by the end of 2026, with a CAGR of XX% during 2020-2026.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Vertical Farming and Plant Factory manufacturers, suppliers, distributors and industry experts on the impacts of the COVID-19 pandemic on businesses, with top challenges including ingredients and raw material delays, component and packaging shortages, reduced/cancelled

orders from clients and consumers, and closures of production lines in some impacted areas.

This report also analyses and evaluates the COVID-19 impact on Vertical Farming and Plant Factory production and consumption in South Korea

Total Market by Segment:

South Korea Vertical Farming and Plant Factory Market, By Type, 2015-2020, 2021-2026 (\$ millions) & (K MT)

South Korea Vertical Farming and Plant Factory Market Segment Percentages, By Type, 2019 (%)

Hydroponics

Aeroponics

Others

South Korea Vertical Farming and Plant Factory Market, By Application, 2015-2020, 2021-2026 (\$ millions) & (K MT)

South Korea Vertical Farming and Plant Factory Market Segment Percentages, By Application, 2019 (%)

Vegetable Cultivation

Fruit Planting

Others

Competitor Analysis

The report also provides analysis of leading market participants including:

Total Vertical Farming and Plant Factory Market Competitors Revenues in South Korea, by Players 2015-2020 (Estimated), (\$ millions)

Total Vertical Farming and Plant Factory Market Competitors Revenues Share in South Korea, by Players 2019 (%)

Total South Korea Vertical Farming and Plant Factory Market Competitors Sales, by Players 2015-2020 (Estimated), (K MT)

Total South Korea Vertical Farming and Plant Factory Market Competitors Sales Market Share by Players 2019 (\$ millions)

Further, the report presents profiles of competitors in the market, including the following:

AeroFarms

Gotham Greens

Plenty (Bright Farms)

Lufa Farms

Beijing IEDA Protected Horticulture

Green Sense Farms

Garden Fresh Farms

Mirai

Sky Vegetables

TruLeaf

Urban Crops

Sky Greens

GreenLand

Scatil

Jingpeng

Metropolis Farms

Plantagon

Spread

Sanan Sino Science

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