

Vehicle Speed Monitoring System Market - Global Outlook and Forecast 2022-2028

<https://marketpublishers.com/r/VE1AD35CD87CEN.html>

Date: January 2022

Pages: 73

Price: US\$ 3,250.00 (Single User License)

ID: VE1AD35CD87CEN

Abstracts

Human errors mainly causes most of the accidents and the main cause behind these accidents are vehicle over speeding, distraction while driving, driving after consuming alcohol tailgating, non-adherence to traffic signals, poor lane discipline, etc. However, in most of the countries excessive vehicle speed or speeding on the road has been the major factor for road accidents leading to deadly injuries or even death and its implied costs to the society. For example, close to half of deadly collisions are caused by too much or inappropriate speed in Ireland. The vehicle speed monitoring system is one of the important concerns in order to maintain a safe road. Vehicle speed monitoring system generally follows a framework which includes – detecting vehicle on the road, measuring vehicle speed, checking speed with the speed limit, sending speed data to a central server wirelessly, generating a speed report and sending report to the speed offender. The significance of global Vehicle Speed Monitoring System is that it decreases the risk of accidents and also aids in the prevention of vehicle thefts. Vehicle speed monitoring system helps to find the speed indication of the vehicle in more or less accurate manner and is also easy to implement.

This report contains market size and forecasts of Vehicle Speed Monitoring System in Global, including the following market information:

Global Vehicle Speed Monitoring System Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global top five companies in 2021 (%)

The global Vehicle Speed Monitoring System market was valued at million in 2021 and is projected to reach US\$ million by 2028, at a CAGR of % during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Radar-Based Systems Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Vehicle Speed Monitoring System include Pricol limited, Datazone Systems LLC, Fleetmatics Development Limited, Truvelo Manufacturers, Traffic Technology Ltd, MOTO Safety, AIRCO Auto Instruments, Technopurple and SMG Security Systems Inc and etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Vehicle Speed Monitoring System companies, and industry experts on this industry, involving the revenue, demand, product type, recent developments and plans, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Vehicle Speed Monitoring System Market, by Type, 2017-2022, 2023-2028 (\$ millions)

Global Vehicle Speed Monitoring System Market Segment Percentages, by Type, 2021 (%)

Radar-Based Systems

Laser-Based Systems

Ultrasonic-Based Systems

Camera-Based Monitoring System

Global Vehicle Speed Monitoring System Market, by Application, 2017-2022, 2023-2028 (\$ millions)

Global Vehicle Speed Monitoring System Market Segment Percentages, by Application,

2021 (%)

Fleet Monitoring

Vehicle Scheduling

Route Monitoring

Driver Monitoring & Accident Analysis

Global Vehicle Speed Monitoring System Market, By Region and Country, 2017-2022,
2023-2028 (\$ Millions)

Global Vehicle Speed Monitoring System Market Segment Percentages, By Region and
Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Vehicle Speed Monitoring System revenues in global market, 2017-2022 (estimated), (\$ millions)

Key companies Vehicle Speed Monitoring System revenues share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Pricol limited

Datazone Systems LLC

Fleetmatics Development Limited

Truvelo Manufacturers

Traffic Technology Ltd

MOTO Safety

AIRCO Auto Instruments

Technopurple

SMG Security Systems Inc

Ideal Solutions Company

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