

Vehicle Restraint Systems (VRS) Market, Global Outlook and Forecast 2022-2028

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Abstracts

A Vehicle Restraint System (VRS) is Used to Absorb and Reduce the Forces of a Colliding Vehicle. It Does This by Deformation or Displacement, Reducing the Severity of the Accident by Effectively Limiting Damage to the Occupants of the Vehicle Involved. It Also Protects the Surrounding Environment, Including Buildings, Road Facilities, Trees and Embankments, from the Effects of Vehicle Instability. Its Design is Based on the Key Principle of Bringing Errant Vehicles Back into the Lane, Thereby Reducing Fatal Injuries, and the Resulting Design Vehicle Restraint Systems Contain a Variety of Equipment, Including Safety Barriers, Wire Rope Systems, Crash Cushions, Guardrails, Terminals, etc. Each Component of the Vehicle Restraint System Must Be Manufactured by the Supplier to National or International Standards and Must then Be Tested Using Recognized Test Methods, Verified by an External Accredited Body and Subject to Periodic Audits.

This report contains market size and forecasts of Vehicle Restraint Systems (VRS) in global, including the following market information:

Global Vehicle Restraint Systems (VRS) Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Vehicle Restraint Systems (VRS) Market Sales, 2017-2022, 2023-2028, (Units)

Global top five Vehicle Restraint Systems (VRS) companies in 2021 (%)

The global Vehicle Restraint Systems (VRS) market was valued at million in 2021 and is projected to reach US\$ million by 2028, at a CAGR of % during the forecast period 2022-2028.



The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Temporary System Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Vehicle Restraint Systems (VRS) include HFBC, Arbus, Hill & Smith, Asset VRS, Saferoad, HBS, Hardstaff Barriers, Hatton VRS and Tata Steel and etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Vehicle Restraint Systems (VRS) manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Vehicle Restraint Systems (VRS) Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (Units)

Global Vehicle Restraint Systems (VRS) Market Segment Percentages, by Type, 2021 (%)

Temporary System

Permanent System

Global Vehicle Restraint Systems (VRS) Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (Units)

Global Vehicle Restraint Systems (VRS) Market Segment Percentages, by Application, 2021 (%)

Highway

Municipal Road



Global Vehicle Restraint Systems (VRS) Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions) & (Units)

Global Vehicle Restraint Systems (VRS) Market Segment Percentages, By Region and Country, 2021 (%)

. y, <u>_</u>	. (79)	
North .	America	
	US	
	Canada	
	Mexico	
Europ	е	
	Germany	
	France	
	U.K.	
	Italy	
	Russia	
	Nordic Countries	
	Benelux	
	Rest of Europe	
Asia		
	China	
	Japan	



South Korea	
Southeast Asia	
India	
Rest of Asia	
South America	
Brazil	
Argentina	
Rest of South An	nerica
Middle East & Africa	
Turkey	
Israel	
Saudi Arabia	
UAE	
Rest of Middle Ea	ast & Africa
Competitor Analysis	
The report also provides analysi	is of leading market participants including:
Key companies Vehicle Restrair (Estimated), (\$ millions)	nt Systems (VRS) revenues in global market, 2017-2022
Key companies Vehicle Restrair 2021 (%)	nt Systems (VRS) revenues share in global market,



Key companies Vehicle Restraint Systems (VRS) sales in global market, 2017-2022 (Estimated), (Units)

Key companies Vehicle Restraint Systems (VRS) sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

HFBC
Arbus
Hill & Smith
Asset VRS
Saferoad
HBS
Hardstaff Barriers
Hatton VRS
Tata Steel
OBEX



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Figure 50. Vehicle Restraint Systems (VRS) Industry Value Chain

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