

Vehicle Motor Oil Market, Global Outlook and Forecast 2022-2028

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Abstracts

Motor oil, engine oil, or engine lubricant is any of various substances comprising base oils enhanced with additives, particularly antiwear additive plus detergents, dispersants and, for multi-grade oils viscosity index improvers. Motor oil is used for lubrication of internal combustion engines. The main function of motor oil is to reduce friction and wear on moving parts and to clean the engine from sludge (one of the functions of dispersants) and varnish (detergents). It also neutralizes acids that originate from fuel and from oxidation of the lubricant (detergents), improves sealing of piston rings, and cools the engine by carrying heat away from moving parts.

This report contains market size and forecasts of Vehicle Motor Oil in global, including the following market information:

Global Vehicle Motor Oil Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Vehicle Motor Oil Market Sales, 2017-2022, 2023-2028, (K MT)

Global top five Vehicle Motor Oil companies in 2021 (%)

The global Vehicle Motor Oil market was valued at million in 2021 and is projected to reach US\$ million by 2028, at a CAGR of % during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Semi-Synthetic Oil Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Vehicle Motor Oil include SHELL, EXXONMOBIL, BP-CASTROL, CNPC, SINOPEC, CHEVRON, TOTAL, SINOLK and FUCHS, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Vehicle Motor Oil manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Vehicle Motor Oil Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (K MT)

Global Vehicle Motor Oil Market Segment Percentages, by Type, 2021 (%)

Semi-Synthetic Oil

Synthetic Oil

Ordinary Motor Oil

Global Vehicle Motor Oil Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (K MT)

Global Vehicle Motor Oil Market Segment Percentages, by Application, 2021 (%)

Automotive Industry

Chemical Industry

Motor Industry

Global Vehicle Motor Oil Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions) & (K MT)

Global Vehicle Motor Oil Market Segment Percentages, By Region and Country, 2021

(%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Vehicle Motor Oil revenues in global market, 2017-2022 (Estimated), (\$ millions)

Key companies Vehicle Motor Oil revenues share in global market, 2021 (%)

Key companies Vehicle Motor Oil sales in global market, 2017-2022 (Estimated), (K MT)

Key companies Vehicle Motor Oil sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

SHELL

EXXONMOBIL

BP-CASTROL

CNPC

SINOPEC

CHEVRON

TOTAL

SINOLK

FUCHS

COSMO

VALVOLINE

IDEMITSU KOSAN

CONOCOPHILLIPS

PDVSA

REPSOL

Contents

1 INTRODUCTION TO RESEARCH & ANALYSIS REPORTS

- 1.1 Vehicle Motor Oil Market Definition
- 1.2 Market Segments
 - 1.2.1 Market by Type
 - 1.2.2 Market by Application
- 1.3 Global Vehicle Motor Oil Market Overview
- 1.4 Features & Benefits of This Report
- 1.5 Methodology & Sources of Information
 - 1.5.1 Research Methodology
 - 1.5.2 Research Process
 - 1.5.3 Base Year
 - 1.5.4 Report Assumptions & Caveats

2 GLOBAL VEHICLE MOTOR OIL OVERALL MARKET SIZE

- 2.1 Global Vehicle Motor Oil Market Size: 2021 VS 2028
- 2.2 Global Vehicle Motor Oil Revenue, Prospects & Forecasts: 2017-2028
- 2.3 Global Vehicle Motor Oil Sales: 2017-2028

3 COMPANY LANDSCAPE

- 3.1 Top Vehicle Motor Oil Players in Global Market
- 3.2 Top Global Vehicle Motor Oil Companies Ranked by Revenue
- 3.3 Global Vehicle Motor Oil Revenue by Companies
- 3.4 Global Vehicle Motor Oil Sales by Companies
- 3.5 Global Vehicle Motor Oil Price by Manufacturer (2017-2022)
- 3.6 Top 3 and Top 5 Vehicle Motor Oil Companies in Global Market, by Revenue in 2021
- 3.7 Global Manufacturers Vehicle Motor Oil Product Type
- 3.8 Tier 1, Tier 2 and Tier 3 Vehicle Motor Oil Players in Global Market
 - 3.8.1 List of Global Tier 1 Vehicle Motor Oil Companies
 - 3.8.2 List of Global Tier 2 and Tier 3 Vehicle Motor Oil Companies

4 SIGHTS BY PRODUCT

- 4.1 Overview

- 4.1.1 By Type - Global Vehicle Motor Oil Market Size Markets, 2021 & 2028
- 4.1.2 Semi-Synthetic Oil
- 4.1.3 Synthetic Oil
- 4.1.4 Ordinary Motor Oil
- 4.2 By Type - Global Vehicle Motor Oil Revenue & Forecasts
 - 4.2.1 By Type - Global Vehicle Motor Oil Revenue, 2017-2022
 - 4.2.2 By Type - Global Vehicle Motor Oil Revenue, 2023-2028
 - 4.2.3 By Type - Global Vehicle Motor Oil Revenue Market Share, 2017-2028
- 4.3 By Type - Global Vehicle Motor Oil Sales & Forecasts
 - 4.3.1 By Type - Global Vehicle Motor Oil Sales, 2017-2022
 - 4.3.2 By Type - Global Vehicle Motor Oil Sales, 2023-2028
 - 4.3.3 By Type - Global Vehicle Motor Oil Sales Market Share, 2017-2028
- 4.4 By Type - Global Vehicle Motor Oil Price (Manufacturers Selling Prices), 2017-2028

5 SIGHTS BY APPLICATION

- 5.1 Overview
 - 5.1.1 By Application - Global Vehicle Motor Oil Market Size, 2021 & 2028
 - 5.1.2 Automotive Industry
 - 5.1.3 Chemical Industry
 - 5.1.4 Motor Industry
- 5.2 By Application - Global Vehicle Motor Oil Revenue & Forecasts
 - 5.2.1 By Application - Global Vehicle Motor Oil Revenue, 2017-2022
 - 5.2.2 By Application - Global Vehicle Motor Oil Revenue, 2023-2028
 - 5.2.3 By Application - Global Vehicle Motor Oil Revenue Market Share, 2017-2028
- 5.3 By Application - Global Vehicle Motor Oil Sales & Forecasts
 - 5.3.1 By Application - Global Vehicle Motor Oil Sales, 2017-2022
 - 5.3.2 By Application - Global Vehicle Motor Oil Sales, 2023-2028
 - 5.3.3 By Application - Global Vehicle Motor Oil Sales Market Share, 2017-2028
- 5.4 By Application - Global Vehicle Motor Oil Price (Manufacturers Selling Prices), 2017-2028

6 SIGHTS BY REGION

- 6.1 By Region - Global Vehicle Motor Oil Market Size, 2021 & 2028
- 6.2 By Region - Global Vehicle Motor Oil Revenue & Forecasts
 - 6.2.1 By Region - Global Vehicle Motor Oil Revenue, 2017-2022
 - 6.2.2 By Region - Global Vehicle Motor Oil Revenue, 2023-2028
 - 6.2.3 By Region - Global Vehicle Motor Oil Revenue Market Share, 2017-2028

6.3 By Region - Global Vehicle Motor Oil Sales & Forecasts

6.3.1 By Region - Global Vehicle Motor Oil Sales, 2017-2022

6.3.2 By Region - Global Vehicle Motor Oil Sales, 2023-2028

6.3.3 By Region - Global Vehicle Motor Oil Sales Market Share, 2017-2028

6.4 North America

6.4.1 By Country - North America Vehicle Motor Oil Revenue, 2017-2028

6.4.2 By Country - North America Vehicle Motor Oil Sales, 2017-2028

6.4.3 US Vehicle Motor Oil Market Size, 2017-2028

6.4.4 Canada Vehicle Motor Oil Market Size, 2017-2028

6.4.5 Mexico Vehicle Motor Oil Market Size, 2017-2028

6.5 Europe

6.5.1 By Country - Europe Vehicle Motor Oil Revenue, 2017-2028

6.5.2 By Country - Europe Vehicle Motor Oil Sales, 2017-2028

6.5.3 Germany Vehicle Motor Oil Market Size, 2017-2028

6.5.4 France Vehicle Motor Oil Market Size, 2017-2028

6.5.5 U.K. Vehicle Motor Oil Market Size, 2017-2028

6.5.6 Italy Vehicle Motor Oil Market Size, 2017-2028

6.5.7 Russia Vehicle Motor Oil Market Size, 2017-2028

6.5.8 Nordic Countries Vehicle Motor Oil Market Size, 2017-2028

6.5.9 Benelux Vehicle Motor Oil Market Size, 2017-2028

6.6 Asia

6.6.1 By Region - Asia Vehicle Motor Oil Revenue, 2017-2028

6.6.2 By Region - Asia Vehicle Motor Oil Sales, 2017-2028

6.6.3 China Vehicle Motor Oil Market Size, 2017-2028

6.6.4 Japan Vehicle Motor Oil Market Size, 2017-2028

6.6.5 South Korea Vehicle Motor Oil Market Size, 2017-2028

6.6.6 Southeast Asia Vehicle Motor Oil Market Size, 2017-2028

6.6.7 India Vehicle Motor Oil Market Size, 2017-2028

6.7 South America

6.7.1 By Country - South America Vehicle Motor Oil Revenue, 2017-2028

6.7.2 By Country - South America Vehicle Motor Oil Sales, 2017-2028

6.7.3 Brazil Vehicle Motor Oil Market Size, 2017-2028

6.7.4 Argentina Vehicle Motor Oil Market Size, 2017-2028

6.8 Middle East & Africa

6.8.1 By Country - Middle East & Africa Vehicle Motor Oil Revenue, 2017-2028

6.8.2 By Country - Middle East & Africa Vehicle Motor Oil Sales, 2017-2028

6.8.3 Turkey Vehicle Motor Oil Market Size, 2017-2028

6.8.4 Israel Vehicle Motor Oil Market Size, 2017-2028

6.8.5 Saudi Arabia Vehicle Motor Oil Market Size, 2017-2028

6.8.6 UAE Vehicle Motor Oil Market Size, 2017-2028

7 MANUFACTURERS & BRANDS PROFILES

7.1 SHELL

7.1.1 SHELL Corporate Summary

7.1.2 SHELL Business Overview

7.1.3 SHELL Vehicle Motor Oil Major Product Offerings

7.1.4 SHELL Vehicle Motor Oil Sales and Revenue in Global (2017-2022)

7.1.5 SHELL Key News

7.2 EXXONMOBIL

7.2.1 EXXONMOBIL Corporate Summary

7.2.2 EXXONMOBIL Business Overview

7.2.3 EXXONMOBIL Vehicle Motor Oil Major Product Offerings

7.2.4 EXXONMOBIL Vehicle Motor Oil Sales and Revenue in Global (2017-2022)

7.2.5 EXXONMOBIL Key News

7.3 BP-CASTROL

7.3.1 BP-CASTROL Corporate Summary

7.3.2 BP-CASTROL Business Overview

7.3.3 BP-CASTROL Vehicle Motor Oil Major Product Offerings

7.3.4 BP-CASTROL Vehicle Motor Oil Sales and Revenue in Global (2017-2022)

7.3.5 BP-CASTROL Key News

7.4 CNPC

7.4.1 CNPC Corporate Summary

7.4.2 CNPC Business Overview

7.4.3 CNPC Vehicle Motor Oil Major Product Offerings

7.4.4 CNPC Vehicle Motor Oil Sales and Revenue in Global (2017-2022)

7.4.5 CNPC Key News

7.5 SINOPEC

7.5.1 SINOPEC Corporate Summary

7.5.2 SINOPEC Business Overview

7.5.3 SINOPEC Vehicle Motor Oil Major Product Offerings

7.5.4 SINOPEC Vehicle Motor Oil Sales and Revenue in Global (2017-2022)

7.5.5 SINOPEC Key News

7.6 CHEVRON

7.6.1 CHEVRON Corporate Summary

7.6.2 CHEVRON Business Overview

7.6.3 CHEVRON Vehicle Motor Oil Major Product Offerings

7.6.4 CHEVRON Vehicle Motor Oil Sales and Revenue in Global (2017-2022)

7.6.5 CHEVRON Key News

7.7 TOTAL

7.7.1 TOTAL Corporate Summary

7.7.2 TOTAL Business Overview

7.7.3 TOTAL Vehicle Motor Oil Major Product Offerings

7.7.4 TOTAL Vehicle Motor Oil Sales and Revenue in Global (2017-2022)

7.7.5 TOTAL Key News

7.8 SINOLK

7.8.1 SINOLK Corporate Summary

7.8.2 SINOLK Business Overview

7.8.3 SINOLK Vehicle Motor Oil Major Product Offerings

7.8.4 SINOLK Vehicle Motor Oil Sales and Revenue in Global (2017-2022)

7.8.5 SINOLK Key News

7.9 FUCHS

7.9.1 FUCHS Corporate Summary

7.9.2 FUCHS Business Overview

7.9.3 FUCHS Vehicle Motor Oil Major Product Offerings

7.9.4 FUCHS Vehicle Motor Oil Sales and Revenue in Global (2017-2022)

7.9.5 FUCHS Key News

7.10 COSMO

7.10.1 COSMO Corporate Summary

7.10.2 COSMO Business Overview

7.10.3 COSMO Vehicle Motor Oil Major Product Offerings

7.10.4 COSMO Vehicle Motor Oil Sales and Revenue in Global (2017-2022)

7.10.5 COSMO Key News

7.11 VALVOLINE

7.11.1 VALVOLINE Corporate Summary

7.11.2 VALVOLINE Vehicle Motor Oil Business Overview

7.11.3 VALVOLINE Vehicle Motor Oil Major Product Offerings

7.11.4 VALVOLINE Vehicle Motor Oil Sales and Revenue in Global (2017-2022)

7.11.5 VALVOLINE Key News

7.12 IDEMITSU KOSAN

7.12.1 IDEMITSU KOSAN Corporate Summary

7.12.2 IDEMITSU KOSAN Vehicle Motor Oil Business Overview

7.12.3 IDEMITSU KOSAN Vehicle Motor Oil Major Product Offerings

7.12.4 IDEMITSU KOSAN Vehicle Motor Oil Sales and Revenue in Global (2017-2022)

7.12.5 IDEMITSU KOSAN Key News

7.13 CONOCOPHILLIPS

- 7.13.1 CONOCOPHILLIPS Corporate Summary
- 7.13.2 CONOCOPHILLIPS Vehicle Motor Oil Business Overview
- 7.13.3 CONOCOPHILLIPS Vehicle Motor Oil Major Product Offerings
- 7.13.4 CONOCOPHILLIPS Vehicle Motor Oil Sales and Revenue in Global (2017-2022)
- 7.13.5 CONOCOPHILLIPS Key News
- 7.14 PDVSA
 - 7.14.1 PDVSA Corporate Summary
 - 7.14.2 PDVSA Business Overview
 - 7.14.3 PDVSA Vehicle Motor Oil Major Product Offerings
 - 7.14.4 PDVSA Vehicle Motor Oil Sales and Revenue in Global (2017-2022)
 - 7.14.5 PDVSA Key News
- 7.15 REPSOL
 - 7.15.1 REPSOL Corporate Summary
 - 7.15.2 REPSOL Business Overview
 - 7.15.3 REPSOL Vehicle Motor Oil Major Product Offerings
 - 7.15.4 REPSOL Vehicle Motor Oil Sales and Revenue in Global (2017-2022)
 - 7.15.5 REPSOL Key News

8 GLOBAL VEHICLE MOTOR OIL PRODUCTION CAPACITY, ANALYSIS

- 8.1 Global Vehicle Motor Oil Production Capacity, 2017-2028
- 8.2 Vehicle Motor Oil Production Capacity of Key Manufacturers in Global Market
- 8.3 Global Vehicle Motor Oil Production by Region

9 KEY MARKET TRENDS, OPPORTUNITY, DRIVERS AND RESTRAINTS

- 9.1 Market Opportunities & Trends
- 9.2 Market Drivers
- 9.3 Market Restraints

10 VEHICLE MOTOR OIL SUPPLY CHAIN ANALYSIS

- 10.1 Vehicle Motor Oil Industry Value Chain
- 10.2 Vehicle Motor Oil Upstream Market
- 10.3 Vehicle Motor Oil Downstream and Clients
- 10.4 Marketing Channels Analysis
 - 10.4.1 Marketing Channels
 - 10.4.2 Vehicle Motor Oil Distributors and Sales Agents in Global

11 CONCLUSION

12 APPENDIX

12.1 Note

12.2 Examples of Clients

12.3 Disclaimer

List Of Tables

LIST OF TABLES

- Table 1. Key Players of Vehicle Motor Oil in Global Market
- Table 2. Top Vehicle Motor Oil Players in Global Market, Ranking by Revenue (2021)
- Table 3. Global Vehicle Motor Oil Revenue by Companies, (US\$, Mn), 2017-2022
- Table 4. Global Vehicle Motor Oil Revenue Share by Companies, 2017-2022
- Table 5. Global Vehicle Motor Oil Sales by Companies, (K MT), 2017-2022
- Table 6. Global Vehicle Motor Oil Sales Share by Companies, 2017-2022
- Table 7. Key Manufacturers Vehicle Motor Oil Price (2017-2022) & (USD/MT)
- Table 8. Global Manufacturers Vehicle Motor Oil Product Type
- Table 9. List of Global Tier 1 Vehicle Motor Oil Companies, Revenue (US\$, Mn) in 2021 and Market Share
- Table 10. List of Global Tier 2 and Tier 3 Vehicle Motor Oil Companies, Revenue (US\$, Mn) in 2021 and Market Share
- Table 11. By Type – Global Vehicle Motor Oil Revenue, (US\$, Mn), 2021 & 2028
- Table 12. By Type - Global Vehicle Motor Oil Revenue (US\$, Mn), 2017-2022
- Table 13. By Type - Global Vehicle Motor Oil Revenue (US\$, Mn), 2023-2028
- Table 14. By Type - Global Vehicle Motor Oil Sales (K MT), 2017-2022
- Table 15. By Type - Global Vehicle Motor Oil Sales (K MT), 2023-2028
- Table 16. By Application – Global Vehicle Motor Oil Revenue, (US\$, Mn), 2021 & 2028
- Table 17. By Application - Global Vehicle Motor Oil Revenue (US\$, Mn), 2017-2022
- Table 18. By Application - Global Vehicle Motor Oil Revenue (US\$, Mn), 2023-2028
- Table 19. By Application - Global Vehicle Motor Oil Sales (K MT), 2017-2022
- Table 20. By Application - Global Vehicle Motor Oil Sales (K MT), 2023-2028
- Table 21. By Region – Global Vehicle Motor Oil Revenue, (US\$, Mn), 2021 VS 2028
- Table 22. By Region - Global Vehicle Motor Oil Revenue (US\$, Mn), 2017-2022
- Table 23. By Region - Global Vehicle Motor Oil Revenue (US\$, Mn), 2023-2028
- Table 24. By Region - Global Vehicle Motor Oil Sales (K MT), 2017-2022
- Table 25. By Region - Global Vehicle Motor Oil Sales (K MT), 2023-2028
- Table 26. By Country - North America Vehicle Motor Oil Revenue, (US\$, Mn), 2017-2022
- Table 27. By Country - North America Vehicle Motor Oil Revenue, (US\$, Mn), 2023-2028
- Table 28. By Country - North America Vehicle Motor Oil Sales, (K MT), 2017-2022
- Table 29. By Country - North America Vehicle Motor Oil Sales, (K MT), 2023-2028
- Table 30. By Country - Europe Vehicle Motor Oil Revenue, (US\$, Mn), 2017-2022
- Table 31. By Country - Europe Vehicle Motor Oil Revenue, (US\$, Mn), 2023-2028

Table 32. By Country - Europe Vehicle Motor Oil Sales, (K MT), 2017-2022
Table 33. By Country - Europe Vehicle Motor Oil Sales, (K MT), 2023-2028
Table 34. By Region - Asia Vehicle Motor Oil Revenue, (US\$, Mn), 2017-2022
Table 35. By Region - Asia Vehicle Motor Oil Revenue, (US\$, Mn), 2023-2028
Table 36. By Region - Asia Vehicle Motor Oil Sales, (K MT), 2017-2022
Table 37. By Region - Asia Vehicle Motor Oil Sales, (K MT), 2023-2028
Table 38. By Country - South America Vehicle Motor Oil Revenue, (US\$, Mn), 2017-2022
Table 39. By Country - South America Vehicle Motor Oil Revenue, (US\$, Mn), 2023-2028
Table 40. By Country - South America Vehicle Motor Oil Sales, (K MT), 2017-2022
Table 41. By Country - South America Vehicle Motor Oil Sales, (K MT), 2023-2028
Table 42. By Country - Middle East & Africa Vehicle Motor Oil Revenue, (US\$, Mn), 2017-2022
Table 43. By Country - Middle East & Africa Vehicle Motor Oil Revenue, (US\$, Mn), 2023-2028
Table 44. By Country - Middle East & Africa Vehicle Motor Oil Sales, (K MT), 2017-2022
Table 45. By Country - Middle East & Africa Vehicle Motor Oil Sales, (K MT), 2023-2028
Table 46. SHELL Corporate Summary
Table 47. SHELL Vehicle Motor Oil Product Offerings
Table 48. SHELL Vehicle Motor Oil Sales (K MT), Revenue (US\$, Mn) and Average Price (USD/MT) (2017-2022)
Table 49. EXXONMOBIL Corporate Summary
Table 50. EXXONMOBIL Vehicle Motor Oil Product Offerings
Table 51. EXXONMOBIL Vehicle Motor Oil Sales (K MT), Revenue (US\$, Mn) and Average Price (USD/MT) (2017-2022)
Table 52. BP-CASTROL Corporate Summary
Table 53. BP-CASTROL Vehicle Motor Oil Product Offerings
Table 54. BP-CASTROL Vehicle Motor Oil Sales (K MT), Revenue (US\$, Mn) and Average Price (USD/MT) (2017-2022)
Table 55. CNPC Corporate Summary
Table 56. CNPC Vehicle Motor Oil Product Offerings
Table 57. CNPC Vehicle Motor Oil Sales (K MT), Revenue (US\$, Mn) and Average Price (USD/MT) (2017-2022)
Table 58. SINOPEC Corporate Summary
Table 59. SINOPEC Vehicle Motor Oil Product Offerings
Table 60. SINOPEC Vehicle Motor Oil Sales (K MT), Revenue (US\$, Mn) and Average Price (USD/MT) (2017-2022)
Table 61. CHEVRON Corporate Summary

Table 62. CHEVRON Vehicle Motor Oil Product Offerings
Table 63. CHEVRON Vehicle Motor Oil Sales (K MT), Revenue (US\$, Mn) and Average Price (USD/MT) (2017-2022)
Table 64. TOTAL Corporate Summary
Table 65. TOTAL Vehicle Motor Oil Product Offerings
Table 66. TOTAL Vehicle Motor Oil Sales (K MT), Revenue (US\$, Mn) and Average Price (USD/MT) (2017-2022)
Table 67. SINOLK Corporate Summary
Table 68. SINOLK Vehicle Motor Oil Product Offerings
Table 69. SINOLK Vehicle Motor Oil Sales (K MT), Revenue (US\$, Mn) and Average Price (USD/MT) (2017-2022)
Table 70. FUCHS Corporate Summary
Table 71. FUCHS Vehicle Motor Oil Product Offerings
Table 72. FUCHS Vehicle Motor Oil Sales (K MT), Revenue (US\$, Mn) and Average Price (USD/MT) (2017-2022)
Table 73. COSMO Corporate Summary
Table 74. COSMO Vehicle Motor Oil Product Offerings
Table 75. COSMO Vehicle Motor Oil Sales (K MT), Revenue (US\$, Mn) and Average Price (USD/MT) (2017-2022)
Table 76. VALVOLINE Corporate Summary
Table 77. VALVOLINE Vehicle Motor Oil Product Offerings
Table 78. VALVOLINE Vehicle Motor Oil Sales (K MT), Revenue (US\$, Mn) and Average Price (USD/MT) (2017-2022)
Table 79. IDEMITSU KOSAN Corporate Summary
Table 80. IDEMITSU KOSAN Vehicle Motor Oil Product Offerings
Table 81. IDEMITSU KOSAN Vehicle Motor Oil Sales (K MT), Revenue (US\$, Mn) and Average Price (USD/MT) (2017-2022)
Table 82. CONOCOPHILLIPS Corporate Summary
Table 83. CONOCOPHILLIPS Vehicle Motor Oil Product Offerings
Table 84. CONOCOPHILLIPS Vehicle Motor Oil Sales (K MT), Revenue (US\$, Mn) and Average Price (USD/MT) (2017-2022)
Table 85. PDVSA Corporate Summary
Table 86. PDVSA Vehicle Motor Oil Product Offerings
Table 87. PDVSA Vehicle Motor Oil Sales (K MT), Revenue (US\$, Mn) and Average Price (USD/MT) (2017-2022)
Table 88. REPSOL Corporate Summary
Table 89. REPSOL Vehicle Motor Oil Product Offerings
Table 90. REPSOL Vehicle Motor Oil Sales (K MT), Revenue (US\$, Mn) and Average Price (USD/MT) (2017-2022)

Table 91. Vehicle Motor Oil Production Capacity (K MT) of Key Manufacturers in Global Market, 2020-2022 (K MT)

Table 92. Global Vehicle Motor Oil Capacity Market Share of Key Manufacturers, 2020-2022

Table 93. Global Vehicle Motor Oil Production by Region, 2017-2022 (K MT)

Table 94. Global Vehicle Motor Oil Production by Region, 2023-2028 (K MT)

Table 95. Vehicle Motor Oil Market Opportunities & Trends in Global Market

Table 96. Vehicle Motor Oil Market Drivers in Global Market

Table 97. Vehicle Motor Oil Market Restraints in Global Market

Table 98. Vehicle Motor Oil Raw Materials

Table 99. Vehicle Motor Oil Raw Materials Suppliers in Global Market

Table 100. Typical Vehicle Motor Oil Downstream

Table 101. Vehicle Motor Oil Downstream Clients in Global Market

Table 102. Vehicle Motor Oil Distributors and Sales Agents in Global Market

List Of Figures

LIST OF FIGURES

- Figure 1. Vehicle Motor Oil Segment by Type
- Figure 2. Vehicle Motor Oil Segment by Application
- Figure 3. Global Vehicle Motor Oil Market Overview: 2021
- Figure 4. Key Caveats
- Figure 5. Global Vehicle Motor Oil Market Size: 2021 VS 2028 (US\$, Mn)
- Figure 6. Global Vehicle Motor Oil Revenue, 2017-2028 (US\$, Mn)
- Figure 7. Vehicle Motor Oil Sales in Global Market: 2017-2028 (K MT)
- Figure 8. The Top 3 and 5 Players Market Share by Vehicle Motor Oil Revenue in 2021
- Figure 9. By Type - Global Vehicle Motor Oil Sales Market Share, 2017-2028
- Figure 10. By Type - Global Vehicle Motor Oil Revenue Market Share, 2017-2028
- Figure 11. By Type - Global Vehicle Motor Oil Price (USD/MT), 2017-2028
- Figure 12. By Application - Global Vehicle Motor Oil Sales Market Share, 2017-2028
- Figure 13. By Application - Global Vehicle Motor Oil Revenue Market Share, 2017-2028
- Figure 14. By Application - Global Vehicle Motor Oil Price (USD/MT), 2017-2028
- Figure 15. By Region - Global Vehicle Motor Oil Sales Market Share, 2017-2028
- Figure 16. By Region - Global Vehicle Motor Oil Revenue Market Share, 2017-2028
- Figure 17. By Country - North America Vehicle Motor Oil Revenue Market Share, 2017-2028
- Figure 18. By Country - North America Vehicle Motor Oil Sales Market Share, 2017-2028
- Figure 19. US Vehicle Motor Oil Revenue, (US\$, Mn), 2017-2028
- Figure 20. Canada Vehicle Motor Oil Revenue, (US\$, Mn), 2017-2028
- Figure 21. Mexico Vehicle Motor Oil Revenue, (US\$, Mn), 2017-2028
- Figure 22. By Country - Europe Vehicle Motor Oil Revenue Market Share, 2017-2028
- Figure 23. By Country - Europe Vehicle Motor Oil Sales Market Share, 2017-2028
- Figure 24. Germany Vehicle Motor Oil Revenue, (US\$, Mn), 2017-2028
- Figure 25. France Vehicle Motor Oil Revenue, (US\$, Mn), 2017-2028
- Figure 26. U.K. Vehicle Motor Oil Revenue, (US\$, Mn), 2017-2028
- Figure 27. Italy Vehicle Motor Oil Revenue, (US\$, Mn), 2017-2028
- Figure 28. Russia Vehicle Motor Oil Revenue, (US\$, Mn), 2017-2028
- Figure 29. Nordic Countries Vehicle Motor Oil Revenue, (US\$, Mn), 2017-2028
- Figure 30. Benelux Vehicle Motor Oil Revenue, (US\$, Mn), 2017-2028
- Figure 31. By Region - Asia Vehicle Motor Oil Revenue Market Share, 2017-2028
- Figure 32. By Region - Asia Vehicle Motor Oil Sales Market Share, 2017-2028
- Figure 33. China Vehicle Motor Oil Revenue, (US\$, Mn), 2017-2028

Figure 34. Japan Vehicle Motor Oil Revenue, (US\$, Mn), 2017-2028

Figure 35. South Korea Vehicle Motor Oil Revenue, (US\$, Mn), 2017-2028

Figure 36. Southeast Asia Vehicle Motor Oil Revenue, (US\$, Mn), 2017-2028

Figure 37. India Vehicle Motor Oil Revenue, (US\$, Mn), 2017-2028

Figure 38. By Country - South America Vehicle Motor Oil Revenue Market Share, 2017-2028

Figure 39. By Country - South America Vehicle Motor Oil Sales Market Share, 2017-2028

Figure 40. Brazil Vehicle Motor Oil Revenue, (US\$, Mn), 2017-2028

Figure 41. Argentina Vehicle Motor Oil Revenue, (US\$, Mn), 2017-2028

Figure 42. By Country - Middle East & Africa Vehicle Motor Oil Revenue Market Share, 2017-2028

Figure 43. By Country - Middle East & Africa Vehicle Motor Oil Sales Market Share, 2017-2028

Figure 44. Turkey Vehicle Motor Oil Revenue, (US\$, Mn), 2017-2028

Figure 45. Israel Vehicle Motor Oil Revenue, (US\$, Mn), 2017-2028

Figure 46. Saudi Arabia Vehicle Motor Oil Revenue, (US\$, Mn), 2017-2028

Figure 47. UAE Vehicle Motor Oil Revenue, (US\$, Mn), 2017-2028

Figure 48. Global Vehicle Motor Oil Production Capacity (K MT), 2017-2028

Figure 49. The Percentage of Production Vehicle Motor Oil by Region, 2021 VS 2028

Figure 50. Vehicle Motor Oil Industry Value Chain

Figure 51. Marketing Channels

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