

# Vehicle Electrification Market, Global Outlook and Forecast 2022-2028

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## Abstracts

Requirement for light weighting to achieve improved fuel efficiency and reduced tail-pipe emissions as well as increased demand for safety, comfort, and luxury are the key factors influencing the demand for vehicle electrification during the forecast period.

This report contains market size and forecasts of Vehicle Electrification in global, including the following market information:

Global Vehicle Electrification Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Vehicle Electrification Market Sales, 2017-2022, 2023-2028, (K Units)

Global top five Vehicle Electrification companies in 2021 (%)

The global Vehicle Electrification market was valued at 62440 million in 2021 and is projected to reach US\$ 87720 million by 2028, at a CAGR of 5.0% during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Start/Stop System Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Vehicle Electrification include Bosch, Continental, Denso, Delphi, Johnson Electric, Mitsubishi Electric, Borgwarner, Magna and Aisin, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Vehicle Electrification manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Vehicle Electrification Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Vehicle Electrification Market Segment Percentages, by Type, 2021 (%)

Start/Stop System

Electric Power Steering (EPS)

Electric Air-Conditioner Compressor

Electric Vacuum Pump

Electric Oil Pump

Electric Water Pump

Liquid Heater PTC

Integrated Starter Generator (ISG)

Starter Motor & Alternator

Actuators

Global Vehicle Electrification Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Vehicle Electrification Market Segment Percentages, by Application, 2021 (%)

Internal Combustion Engine (ICE) & Micro-Hybrid Vehicle

Hybrid Electric Vehicle (HEV)

Plug-In Hybrid Electric Vehicle (PHEV)

Battery Electric Vehicle (BEV)

Others

Global Vehicle Electrification Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Vehicle Electrification Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

## Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Vehicle Electrification revenues in global market, 2017-2022 (Estimated), (\$ millions)

Key companies Vehicle Electrification revenues share in global market, 2021 (%)

Key companies Vehicle Electrification sales in global market, 2017-2022 (Estimated), (K Units)

Key companies Vehicle Electrification sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Bosch

Continental

Denso

Delphi

Johnson Electric

Mitsubishi Electric

Borgwarner

Magna

Aisin

Johnson Controls

ZF

Valeo

Jtekt

Hitachi Automotive

Wabco

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