

# Vanillic Acid (CAS 121-34-6) Market in South Korea - Manufacturing and Consumption, Outlook and Forecast 2020-2026

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## Abstracts

Vanillic Acid is a benzoic acid derivative used as a flavoring agent. It is an oxidized form of vanillin produced during the conversion of vanillin to ferulic acid. Vanillic Acid can be used into pharmaceutical intermediates and flavors & fragrances.

This report contains market size and forecasts of Vanillic Acid (CAS 121-34-6) in South Korea, including the following market information:

South Korea Vanillic Acid (CAS 121-34-6) Market Revenue, 2015-2020, 2021-2026, (\$ millions)

South Korea Vanillic Acid (CAS 121-34-6) Market Consumption, 2015-2020, 2021-2026, (Kg)

South Korea Vanillic Acid (CAS 121-34-6) Production Capacity, 2015-2020, 2021-2026, (Kg)

Top Five Competitors in South Korea Vanillic Acid (CAS 121-34-6) Market 2019 (%)

The global Vanillic Acid (CAS 121-34-6) market was valued at 1239.8 million in 2019 and is projected to reach US\$ 1186.1 million by 2026, at a CAGR of -1.1% during the forecast period. While the Vanillic Acid (CAS 121-34-6) market size in South Korea was US\$ XX million in 2019, and it is expected to reach US\$ XX million by the end of 2026, with a CAGR of XX% during 2020-2026.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Vanillic Acid (CAS 121-34-6) manufacturers, suppliers, distributors and industry experts on the impacts of the COVID-19 pandemic on businesses, with top challenges including ingredients and raw material delays, component and packaging shortages, reduced/cancelled orders from clients and consumers, and closures of production lines in some impacted areas. This report also analyses and evaluates the COVID-19 impact on Vanillic Acid (CAS 121-34-6) production and consumption in South Korea

### Total Market by Segment:

South Korea Vanillic Acid (CAS 121-34-6) Market, By Type, 2015-2020, 2021-2026 (\$ millions) & (Kg)

South Korea Vanillic Acid (CAS 121-34-6) Market Segment Percentages, By Type, 2019 (%)

Purity 99%

Purity 98%

South Korea Vanillic Acid (CAS 121-34-6) Market, By Application, 2015-2020, 2021-2026 (\$ millions) & (Kg)

South Korea Vanillic Acid (CAS 121-34-6) Market Segment Percentages, By Application, 2019 (%)

Pharmaceutical Intermediates

Flavors & Fragrances

Other

### Competitor Analysis

The report also provides analysis of leading market participants including:

Total Vanillic Acid (CAS 121-34-6) Market Competitors Revenues in South Korea, by Players 2015-2020 (Estimated), (\$ millions)

Total Vanillic Acid (CAS 121-34-6) Market Competitors Revenues Share in South Korea, by Players 2019 (%)

Total South Korea Vanillic Acid (CAS 121-34-6) Market Competitors Sales, by Players 2015-2020 (Estimated), (Kg)

Total South Korea Vanillic Acid (CAS 121-34-6) Market Competitors Sales Market Share by Players 2019 (\$ millions)

Further, the report presents profiles of competitors in the market, including the following:

Solvay

Donglian Nankai FlavorDlflavor

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