

# Used Vehicle Market, Global Outlook and Forecast 2022-2028

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## Abstracts

Used Vehicle is the second-hand vehicle or that vehicle which is available for resale. Used vehicle is sold through various outlets, such as franchise and independent car dealers, rental car companies, leasing offices, auctions, and private party sales. Different countries have different laws and regulations for used vehicle sales. For instance, in Canada, used vehicle is regulated by the Ontario Motor Vehicle Industry Council (OMVIC) and the Alberta Motor Vehicle Industry Council (AMVIC), whereas in the US, used vehicle is regulated under Federal Trade Commission's (FTC's).

This report contains market size and forecasts of Used Vehicle in global, including the following market information:

Global Used Vehicle Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Used Vehicle Market Sales, 2017-2022, 2023-2028, (K Units)

Global top five Used Vehicle companies in 2021 (%)

The global Used Vehicle market was valued at million in 2021 and is projected to reach US\$ million by 2028, at a CAGR of % during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Less Than 5 Years Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Used Vehicle include CarMax Business Services, Hertz Car Sales, Cox Automotive, Sun Toyota, Alibaba Group, eBay, Penske Cars, TrueCar and Autonation and etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Used Vehicle manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Used Vehicle Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Used Vehicle Market Segment Percentages, by Type, 2021 (%)

Less Than 5 Years

6 to 10 Years

11 to 15 Years

15 to 20 Years

More Than 20 Years

Global Used Vehicle Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Used Vehicle Market Segment Percentages, by Application, 2021 (%)

Franchised

Independent Car Dealers

Rental Car Companies

Others

Global Used Vehicle Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Used Vehicle Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

## Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Used Vehicle revenues in global market, 2017-2022 (Estimated), (\$ millions)

Key companies Used Vehicle revenues share in global market, 2021 (%)

Key companies Used Vehicle sales in global market, 2017-2022 (Estimated), (K Units)

Key companies Used Vehicle sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

CarMax Business Services

Hertz Car Sales

Cox Automotive

Sun Toyota

Alibaba Group

eBay

Penske Cars

TrueCar

Autonation

Vroom

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