

Ultrasonic Gesture Recognition Market - Global Outlook and Forecast 2022-2028

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Abstracts

SVC reactive compensation device is static reactive compensation device. A device consisting of a capacitor and various reactance elements connected in parallel with the system and supplying or absorbing reactive power from the system, referred to as static complement. The main part of the device has no mechanical moving parts and its output reactive power can be changed rapidly to maintain or control certain parameters of the power system.

This report contains market size and forecasts of Static VAR Compensator (SVC) in global, including the following market information:

Global Static VAR Compensator (SVC) Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Static VAR Compensator (SVC) Market Sales, 2017-2022, 2023-2028, (K Units)

Global top five Static VAR Compensator (SVC) companies in 2021 (%)

The global Static VAR Compensator (SVC) market was valued at 673.1 million in 2021 and is projected to reach US\$ 778.8 million by 2028, at a CAGR of 2.1% during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Controllable Saturation Shunt Reactance Type (CSR) Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Static VAR Compensator (SVC) include Rongxin Power Electronic (China), ABB Ltd. (Switzerland), Siemens AG (Germany), General Electric (U.S.), Eaton Corp plc (Ireland), American Electric Power (U.S.), Hyosung (South Korea), NR Electric Co. Ltd. (China) and Mitsubishi Electric Corp. (Japan) and etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Static VAR Compensator (SVC) manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Static VAR Compensator (SVC) Market, by Control, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Static VAR Compensator (SVC) Market Segment Percentages, by Control, 2021 (%)

Controllable Saturation Shunt Reactance Type (CSR)

Self-Saturated Parallel Reactance Type (SR)

Thyristor Controlled Parallel Reactance Type (TCR)

Thyristor Controlled Transformer Type (TCT)

Thyristor Switching Shunt Capacitor Type (TSC)

Thyristor Switching Reactor (TSR)

Global Static VAR Compensator (SVC) Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Static VAR Compensator (SVC) Market Segment Percentages, by Application, 2021 (%)

Electric Utility

Renewable Industrial

Railway

Steel & Mining

Oil & Gas

Others

Global Static VAR Compensator (SVC) Market, By Region and Country, 2017-2022,
2023-2028 (\$ Millions) & (K Units)

Global Static VAR Compensator (SVC) Market Segment Percentages, By Region and
Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Static VAR Compensator (SVC) revenues in global market, 2017-2022 (Estimated), (\$ millions)

Key companies Static VAR Compensator (SVC) revenues share in global market, 2021 (%)

Key companies Static VAR Compensator (SVC) sales in global market, 2017-2022 (Estimated), (K Units)

Key companies Static VAR Compensator (SVC) sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Rongxin Power Electronic (China)

ABB Ltd. (Switzerland)

Siemens AG (Germany)

General Electric (U.S.)

Eaton Corp plc (Ireland)

American Electric Power (U.S.)

Hyosung (South Korea)

NR Electric Co. Ltd. (China)

Mitsubishi Electric Corp. (Japan)

American Superconductor Corp. (U.S.)

Contents

1 INTRODUCTION TO RESEARCH & ANALYSIS REPORTS

- 1.1 Ultrasonic Gesture Recognition Market Definition
- 1.2 Market Segments
 - 1.2.1 Market by Type
 - 1.2.2 Market by Application Fields
- 1.3 Global Ultrasonic Gesture Recognition Market Overview
- 1.4 Features & Benefits of This Report
- 1.5 Methodology & Sources of Information
 - 1.5.1 Research Methodology
 - 1.5.2 Research Process
 - 1.5.3 Base Year
 - 1.5.4 Report Assumptions & Caveats

2 GLOBAL ULTRASONIC GESTURE RECOGNITION OVERALL MARKET SIZE

- 2.1 Global Ultrasonic Gesture Recognition Market Size: 2021 VS 2028
- 2.2 Global Ultrasonic Gesture Recognition Market Size, Prospects & Forecasts: 2017-2028
- 2.3 Key Market Trends, Opportunity, Drivers and Restraints
 - 2.3.1 Market Opportunities & Trends
 - 2.3.2 Market Drivers
 - 2.3.3 Market Restraints

3 COMPANY LANDSCAPE

- 3.1 Top Ultrasonic Gesture Recognition Players in Global Market
- 3.2 Top Global Ultrasonic Gesture Recognition Companies Ranked by Revenue
- 3.3 Global Ultrasonic Gesture Recognition Revenue by Companies
- 3.4 Top 3 and Top 5 Ultrasonic Gesture Recognition Companies in Global Market, by Revenue in 2021
- 3.5 Global Companies Ultrasonic Gesture Recognition Product Type
- 3.6 Tier 1, Tier 2 and Tier 3 Ultrasonic Gesture Recognition Players in Global Market
 - 3.6.1 List of Global Tier 1 Ultrasonic Gesture Recognition Companies
 - 3.6.2 List of Global Tier 2 and Tier 3 Ultrasonic Gesture Recognition Companies

4 MARKET SIGHTS BY PRODUCT

4.1 Overview

4.1.1 by Type - Global Ultrasonic Gesture Recognition Market Size Markets, 2021 & 2028

4.1.2 Radio Frequency Identification (RFID) Technology

4.1.3 Camera-based Technology

4.1.4 Sensors

4.1.5 Voice Assistance

4.1.6 Others

4.2 By Type - Global Ultrasonic Gesture Recognition Revenue & Forecasts

4.2.1 By Type - Global Ultrasonic Gesture Recognition Revenue, 2017-2022

4.2.2 By Type - Global Ultrasonic Gesture Recognition Revenue, 2023-2028

4.2.3 By Type - Global Ultrasonic Gesture Recognition Revenue Market Share, 2017-2028

5 SIGHTS BY APPLICATION

5.1 Overview

5.1.1 By Application - Global Ultrasonic Gesture Recognition Market Size, 2021 & 2028

5.1.2 Healthcare

5.1.3 Consumer Electronics

5.1.4 Defense

5.1.5 Automotive

5.1.6 Entertainment and Games

5.1.7 Others

5.2 By Application Fields - Global Ultrasonic Gesture Recognition Revenue & Forecasts

5.2.1 By Application Fields - Global Ultrasonic Gesture Recognition Revenue, 2017-2022

5.2.2 By Application Fields - Global Ultrasonic Gesture Recognition Revenue, 2023-2028

5.2.3 By Application Fields - Global Ultrasonic Gesture Recognition Revenue Market Share, 2017-2028

6 SIGHTS BY REGION

6.1 By Region - Global Ultrasonic Gesture Recognition Market Size, 2021 & 2028

6.2 By Region - Global Ultrasonic Gesture Recognition Revenue & Forecasts

6.2.1 By Region - Global Ultrasonic Gesture Recognition Revenue, 2017-2022

6.2.2 By Region - Global Ultrasonic Gesture Recognition Revenue, 2023-2028

6.2.3 By Region - Global Ultrasonic Gesture Recognition Revenue Market Share, 2017-2028

6.3 North America

6.3.1 By Country - North America Ultrasonic Gesture Recognition Revenue, 2017-2028

6.3.2 US Ultrasonic Gesture Recognition Market Size, 2017-2028

6.3.3 Canada Ultrasonic Gesture Recognition Market Size, 2017-2028

6.3.4 Mexico Ultrasonic Gesture Recognition Market Size, 2017-2028

6.4 Europe

6.4.1 By Country - Europe Ultrasonic Gesture Recognition Revenue, 2017-2028

6.4.2 Germany Ultrasonic Gesture Recognition Market Size, 2017-2028

6.4.3 France Ultrasonic Gesture Recognition Market Size, 2017-2028

6.4.4 U.K. Ultrasonic Gesture Recognition Market Size, 2017-2028

6.4.5 Italy Ultrasonic Gesture Recognition Market Size, 2017-2028

6.4.6 Russia Ultrasonic Gesture Recognition Market Size, 2017-2028

6.4.7 Nordic Countries Ultrasonic Gesture Recognition Market Size, 2017-2028

6.4.8 Benelux Ultrasonic Gesture Recognition Market Size, 2017-2028

6.5 Asia

6.5.1 By Region - Asia Ultrasonic Gesture Recognition Revenue, 2017-2028

6.5.2 China Ultrasonic Gesture Recognition Market Size, 2017-2028

6.5.3 Japan Ultrasonic Gesture Recognition Market Size, 2017-2028

6.5.4 South Korea Ultrasonic Gesture Recognition Market Size, 2017-2028

6.5.5 Southeast Asia Ultrasonic Gesture Recognition Market Size, 2017-2028

6.5.6 India Ultrasonic Gesture Recognition Market Size, 2017-2028

6.6 South America

6.6.1 By Country - South America Ultrasonic Gesture Recognition Revenue, 2017-2028

6.6.2 Brazil Ultrasonic Gesture Recognition Market Size, 2017-2028

6.6.3 Argentina Ultrasonic Gesture Recognition Market Size, 2017-2028

6.7 Middle East & Africa

6.7.1 By Country - Middle East & Africa Ultrasonic Gesture Recognition Revenue, 2017-2028

6.7.2 Turkey Ultrasonic Gesture Recognition Market Size, 2017-2028

6.7.3 Israel Ultrasonic Gesture Recognition Market Size, 2017-2028

6.7.4 Saudi Arabia Ultrasonic Gesture Recognition Market Size, 2017-2028

6.7.5 UAE Ultrasonic Gesture Recognition Market Size, 2017-2028

7 PLAYERS PROFILES

7.1 Microsoft Corporation

7.1.1 Microsoft Corporation Corporate Summary

7.1.2 Microsoft Corporation Business Overview

7.1.3 Microsoft Corporation Ultrasonic Gesture Recognition Major Product Offerings

7.1.4 Microsoft Corporation Ultrasonic Gesture Recognition Revenue in Global Market (2017-2022)

7.1.5 Microsoft Corporation Key News

7.2 Intel Corporation

7.2.1 Intel Corporation Corporate Summary

7.2.2 Intel Corporation Business Overview

7.2.3 Intel Corporation Ultrasonic Gesture Recognition Major Product Offerings

7.2.4 Intel Corporation Ultrasonic Gesture Recognition Revenue in Global Market (2017-2022)

7.2.5 Intel Corporation Key News

7.3 Google Inc

7.3.1 Google Inc Corporate Summary

7.3.2 Google Inc Business Overview

7.3.3 Google Inc Ultrasonic Gesture Recognition Major Product Offerings

7.3.4 Google Inc Ultrasonic Gesture Recognition Revenue in Global Market (2017-2022)

7.3.5 Google Inc Key News

7.4 Apple

7.4.1 Apple Corporate Summary

7.4.2 Apple Business Overview

7.4.3 Apple Ultrasonic Gesture Recognition Major Product Offerings

7.4.4 Apple Ultrasonic Gesture Recognition Revenue in Global Market (2017-2022)

7.4.5 Apple Key News

7.5 Infineon Technologies

7.5.1 Infineon Technologies Corporate Summary

7.5.2 Infineon Technologies Business Overview

7.5.3 Infineon Technologies Ultrasonic Gesture Recognition Major Product Offerings

7.5.4 Infineon Technologies Ultrasonic Gesture Recognition Revenue in Global Market (2017-2022)

7.5.5 Infineon Technologies Key News

7.6 Elliptic Labs

7.6.1 Elliptic Labs Corporate Summary

7.6.2 Elliptic Labs Business Overview

7.6.3 Elliptic Labs Ultrasonic Gesture Recognition Major Product Offerings

7.6.4 Elliptic Labs Ultrasonic Gesture Recognition Revenue in Global Market
(2017-2022)

7.6.5 Elliptic Labs Key News

8 CONCLUSION

9 APPENDIX

9.1 Note

9.2 Examples of Clients

9.3 Disclaimer

List Of Tables

LIST OF TABLES

Table 1. Ultrasonic Gesture Recognition Market Opportunities & Trends in Global Market

Table 2. Ultrasonic Gesture Recognition Market Drivers in Global Market

Table 3. Ultrasonic Gesture Recognition Market Restraints in Global Market

Table 4. Key Players of Ultrasonic Gesture Recognition in Global Market

Table 5. Top Ultrasonic Gesture Recognition Players in Global Market, Ranking by Revenue (2021)

Table 6. Global Ultrasonic Gesture Recognition Revenue by Companies, (US\$, Mn), 2017-2022

Table 7. Global Ultrasonic Gesture Recognition Revenue Share by Companies, 2017-2022

Table 8. Global Companies Ultrasonic Gesture Recognition Product Type

Table 9. List of Global Tier 1 Ultrasonic Gesture Recognition Companies, Revenue (US\$, Mn) in 2021 and Market Share

Table 10. List of Global Tier 2 and Tier 3 Ultrasonic Gesture Recognition Companies, Revenue (US\$, Mn) in 2021 and Market Share

Table 11. By Type – Global Ultrasonic Gesture Recognition Revenue, (US\$, Mn), 2021 & 2028

Table 12. By Type - Ultrasonic Gesture Recognition Revenue in Global (US\$, Mn), 2017-2022

Table 13. By Type - Ultrasonic Gesture Recognition Revenue in Global (US\$, Mn), 2023-2028

Table 14. By Application Fields – Global Ultrasonic Gesture Recognition Revenue, (US\$, Mn), 2021 & 2028

Table 15. By Application Fields - Ultrasonic Gesture Recognition Revenue in Global (US\$, Mn), 2017-2022

Table 16. By Application Fields - Ultrasonic Gesture Recognition Revenue in Global (US\$, Mn), 2023-2028

Table 17. By Region – Global Ultrasonic Gesture Recognition Revenue, (US\$, Mn), 2021 & 2028

Table 18. By Region - Global Ultrasonic Gesture Recognition Revenue (US\$, Mn), 2017-2022

Table 19. By Region - Global Ultrasonic Gesture Recognition Revenue (US\$, Mn), 2023-2028

Table 20. By Country - North America Ultrasonic Gesture Recognition Revenue, (US\$,

Mn), 2017-2022

Table 21. By Country - North America Ultrasonic Gesture Recognition Revenue, (US\$, Mn), 2023-2028

Table 22. By Country - Europe Ultrasonic Gesture Recognition Revenue, (US\$, Mn), 2017-2022

Table 23. By Country - Europe Ultrasonic Gesture Recognition Revenue, (US\$, Mn), 2023-2028

Table 24. By Region - Asia Ultrasonic Gesture Recognition Revenue, (US\$, Mn), 2017-2022

Table 25. By Region - Asia Ultrasonic Gesture Recognition Revenue, (US\$, Mn), 2023-2028

Table 26. By Country - South America Ultrasonic Gesture Recognition Revenue, (US\$, Mn), 2017-2022

Table 27. By Country - South America Ultrasonic Gesture Recognition Revenue, (US\$, Mn), 2023-2028

Table 28. By Country - Middle East & Africa Ultrasonic Gesture Recognition Revenue, (US\$, Mn), 2017-2022

Table 29. By Country - Middle East & Africa Ultrasonic Gesture Recognition Revenue, (US\$, Mn), 2023-2028

Table 30. Microsoft Corporation Corporate Summary

Table 31. Microsoft Corporation Ultrasonic Gesture Recognition Product Offerings

Table 32. Microsoft Corporation Ultrasonic Gesture Recognition Revenue (US\$, Mn), (2017-2022)

Table 33. Intel Corporation Corporate Summary

Table 34. Intel Corporation Ultrasonic Gesture Recognition Product Offerings

Table 35. Intel Corporation Ultrasonic Gesture Recognition Revenue (US\$, Mn), (2017-2022)

Table 36. Google Inc Corporate Summary

Table 37. Google Inc Ultrasonic Gesture Recognition Product Offerings

Table 38. Google Inc Ultrasonic Gesture Recognition Revenue (US\$, Mn), (2017-2022)

Table 39. Apple Corporate Summary

Table 40. Apple Ultrasonic Gesture Recognition Product Offerings

Table 41. Apple Ultrasonic Gesture Recognition Revenue (US\$, Mn), (2017-2022)

Table 42. Infineon Technologies Corporate Summary

Table 43. Infineon Technologies Ultrasonic Gesture Recognition Product Offerings

Table 44. Infineon Technologies Ultrasonic Gesture Recognition Revenue (US\$, Mn), (2017-2022)

Table 45. Elliptic Labs Corporate Summary

Table 46. Elliptic Labs Ultrasonic Gesture Recognition Product Offerings

Table 47. Elliptic Labs Ultrasonic Gesture Recognition Revenue (US\$, Mn),
(2017-2022)

List Of Figures

LIST OF FIGURES

- Figure 1. Ultrasonic Gesture Recognition Segment by Type in 2021
- Figure 2. Ultrasonic Gesture Recognition Segment by Application Fields in 2021
- Figure 3. Global Ultrasonic Gesture Recognition Market Overview: 2021
- Figure 4. Key Caveats
- Figure 5. Global Ultrasonic Gesture Recognition Market Size: 2021 VS 2028 (US\$, Mn)
- Figure 6. Global Ultrasonic Gesture Recognition Revenue, 2017-2028 (US\$, Mn)
- Figure 7. The Top 3 and 5 Players Market Share by Ultrasonic Gesture Recognition Revenue in 2021
- Figure 8. By Type - Global Ultrasonic Gesture Recognition Revenue Market Share, 2017-2028
- Figure 9. By Application Fields - Global Ultrasonic Gesture Recognition Revenue Market Share, 2017-2028
- Figure 10. By Region - Global Ultrasonic Gesture Recognition Revenue Market Share, 2017-2028
- Figure 11. By Country - North America Ultrasonic Gesture Recognition Revenue Market Share, 2017-2028
- Figure 12. US Ultrasonic Gesture Recognition Revenue, (US\$, Mn), 2017-2028
- Figure 13. Canada Ultrasonic Gesture Recognition Revenue, (US\$, Mn), 2017-2028
- Figure 14. Mexico Ultrasonic Gesture Recognition Revenue, (US\$, Mn), 2017-2028
- Figure 15. By Country - Europe Ultrasonic Gesture Recognition Revenue Market Share, 2017-2028
- Figure 16. Germany Ultrasonic Gesture Recognition Revenue, (US\$, Mn), 2017-2028
- Figure 17. France Ultrasonic Gesture Recognition Revenue, (US\$, Mn), 2017-2028
- Figure 18. U.K. Ultrasonic Gesture Recognition Revenue, (US\$, Mn), 2017-2028
- Figure 19. Italy Ultrasonic Gesture Recognition Revenue, (US\$, Mn), 2017-2028
- Figure 20. Russia Ultrasonic Gesture Recognition Revenue, (US\$, Mn), 2017-2028
- Figure 21. Nordic Countries Ultrasonic Gesture Recognition Revenue, (US\$, Mn), 2017-2028
- Figure 22. Benelux Ultrasonic Gesture Recognition Revenue, (US\$, Mn), 2017-2028
- Figure 23. By Region - Asia Ultrasonic Gesture Recognition Revenue Market Share, 2017-2028
- Figure 24. China Ultrasonic Gesture Recognition Revenue, (US\$, Mn), 2017-2028
- Figure 25. Japan Ultrasonic Gesture Recognition Revenue, (US\$, Mn), 2017-2028
- Figure 26. South Korea Ultrasonic Gesture Recognition Revenue, (US\$, Mn), 2017-2028

Figure 27. Southeast Asia Ultrasonic Gesture Recognition Revenue, (US\$, Mn), 2017-2028

Figure 28. India Ultrasonic Gesture Recognition Revenue, (US\$, Mn), 2017-2028

Figure 29. By Country - South America Ultrasonic Gesture Recognition Revenue Market Share, 2017-2028

Figure 30. Brazil Ultrasonic Gesture Recognition Revenue, (US\$, Mn), 2017-2028

Figure 31. Argentina Ultrasonic Gesture Recognition Revenue, (US\$, Mn), 2017-2028

Figure 32. By Country - Middle East & Africa Ultrasonic Gesture Recognition Revenue Market Share, 2017-2028

Figure 33. Turkey Ultrasonic Gesture Recognition Revenue, (US\$, Mn), 2017-2028

Figure 34. Israel Ultrasonic Gesture Recognition Revenue, (US\$, Mn), 2017-2028

Figure 35. Saudi Arabia Ultrasonic Gesture Recognition Revenue, (US\$, Mn), 2017-2028

Figure 36. UAE Ultrasonic Gesture Recognition Revenue, (US\$, Mn), 2017-2028

Figure 37. Microsoft Corporation Ultrasonic Gesture Recognition Revenue Year Over Year Growth (US\$, Mn) & (2017-2022)

Figure 38. Intel Corporation Ultrasonic Gesture Recognition Revenue Year Over Year Growth (US\$, Mn) & (2017-2022)

Figure 39. Google Inc Ultrasonic Gesture Recognition Revenue Year Over Year Growth (US\$, Mn) & (2017-2022)

Figure 40. Apple Ultrasonic Gesture Recognition Revenue Year Over Year Growth (US\$, Mn) & (2017-2022)

Figure 41. Infineon Technologies Ultrasonic Gesture Recognition Revenue Year Over Year Growth (US\$, Mn) & (2017-2022)

Figure 42. Elliptic Labs Ultrasonic Gesture Recognition Revenue Year Over Year Growth (US\$, Mn) & (2017-2022)

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