

# Turning Tools Market - Global Outlook and Forecast 2022-2028

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## Abstracts

Turning tools are used on lathes for cutting or finishing the outside diameter of a workpiece. Turning tools can be used to produce cylindrical parts. In its basic form, turning can be defined as the machining of an external surface with the workpiece rotating, or with a single-point cutting tool. Turning tools are generally made from steel, carbon steel, high speed steel, and powdered metal. To use turning tools for a turning operation, three primary factors need to be considered: speed, feed, and depth of cut. Other factors, such as material and type of tool, also have a large influence.

This report contains market size and forecasts of Turning Tools in global, including the following market information:

Global Turning Tools Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Turning Tools Market Sales, 2017-2022, 2023-2028, (K Units)

Global top five Turning Tools companies in 2021 (%)

The global Turning Tools market was valued at million in 2021 and is projected to reach US\$ million by 2028, at a CAGR of % during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Insert Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Turning Tools include ALESA, Aloris Tool Technology,

Applitec Moutier, Arno, ASAHI Diamond, Beijing Worldia Diamond Tools Co., Ltd and BIG DAISHOWA, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Turning Tools manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Turning Tools Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Turning Tools Market Segment Percentages, by Type, 2021 (%)

Insert

Double-clamp

Monobloc

Others

Global Turning Tools Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Turning Tools Market Segment Percentages, by Application, 2021 (%)

External

Internal

Global Turning Tools Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Turning Tools Market Segment Percentages, By Region and Country, 2021 (%)

## North America

US

Canada

Mexico

## Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

## Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

## South America

Brazil

Argentina

Rest of South America

## Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

## Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Turning Tools revenues in global market, 2017-2022 (Estimated), (\$ millions)

Key companies Turning Tools revenues share in global market, 2021 (%)

Key companies Turning Tools sales in global market, 2017-2022 (Estimated), (K Units)

Key companies Turning Tools sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

ALESA

Aloris Tool Technology

Applitec Moutier

Arno

ASAHI Diamond

Beijing Worldia Diamond Tools Co., Ltd

BIG DAISHOWA

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