

Tungsten Carbide Market - Global Outlook and Forecast 2022-2028

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Abstracts

Tungsten is very stable element, as pure metal, tungsten has not only the highest melting point of all metals (3,422 °C) and the lowest degree of thermal expansion, but it is also very dense (19.3 g/cm³), has a high degree of mechanical strength and rigidity and very low vapor pressure. Meanwhile, it has excellent corrosion resistance, thermal conductivity and electric conductivity.

This report contains market size and forecasts of Tungsten Carbide in global, including the following market information:

Global Tungsten Carbide Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Tungsten Carbide Market Sales, 2017-2022, 2023-2028, (MT)

Global top five Tungsten Carbide companies in 2021 (%)

The global Tungsten Carbide market was valued at 1898.4 million in 2021 and is projected to reach US\$ 2501.4 million by 2028, at a CAGR of 4.0% during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Grain Sizes Up to 1 µm Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Tungsten Carbide include Sandvik, Xiamen Tungsten,

China Minmetals Corporation, Element Six, Jiangxi Yaosheng, Guangdong XiangLu Tungsten, Chongyi Zhanggyuan Tungsten, Plansee (GTP) and JXTC, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Tungsten Carbide manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Tungsten Carbide Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (MT)

Global Tungsten Carbide Market Segment Percentages, by Type, 2021 (%)

Grain Sizes Up to 1 μm

Grain Sizes 1-10 μm

Grain Sizes Above 10 μm

Others

Global Tungsten Carbide Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (MT)

Global Tungsten Carbide Market Segment Percentages, by Application, 2021 (%)

Machine Tools and Components

Cutting Tools

Dies and Punches

Others

Global Tungsten Carbide Market, By Region and Country, 2017-2022, 2023-2028 (\$

Millions) & (MT)

Global Tungsten Carbide Market Segment Percentages, By Region and Country, 2021
(%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Tungsten Carbide revenues in global market, 2017-2022 (Estimated), (\$ millions)

Key companies Tungsten Carbide revenues share in global market, 2021 (%)

Key companies Tungsten Carbide sales in global market, 2017-2022 (Estimated), (MT)

Key companies Tungsten Carbide sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Sandvik

Xiamen Tungsten

China Minmetals Corporation

Element Six

Jiangxi Yaosheng

GuangDong XiangLu Tungsten

Chongyi Zhangyyuan Tungsten

Plansee (GTP)

JXTC

Japan New Metals

AST (India)

Kohsei Co Ltd

ALMT Corp

Kennametal

H.C.Starck

TaeguTec Ltd

Wolfram Company JSC (Russia)

Buffalo Tungsten

Eurotungstene

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