

Truck and Bus Tires Market in South Korea - Manufacturing and Consumption, Outlook and Forecast 2020-2026

<https://marketpublishers.com/r/TA71CC55A589EN.html>

Date: April 2020

Pages: 100

Price: US\$ 2,700.00 (Single User License)

ID: TA71CC55A589EN

Abstracts

Tire is a ring or band of rubber, either solid or hollow and inflated, or of metal, placed over the rim of a wheel to provide traction, resistance to wear, or other desirable properties.

This report contains market size and forecasts of Truck and Bus Tires in South Korea, including the following market information:

South Korea Truck and Bus Tires Market Revenue, 2015-2020, 2021-2026, (\$ millions)

South Korea Truck and Bus Tires Market Consumption, 2015-2020, 2021-2026, (M Units)

South Korea Truck and Bus Tires Production Capacity, 2015-2020, 2021-2026, (M Units)

Top Five Competitors in South Korea Truck and Bus Tires Market 2019 (%)

The global Truck and Bus Tires market was valued at 42410 million in 2019 and is projected to reach US\$ 44900 million by 2026, at a CAGR of 1.4% during the forecast period. While the Truck and Bus Tires market size in South Korea was US\$ XX million in 2019, and it is expected to reach US\$ XX million by the end of 2026, with a CAGR of XX% during 2020-2026.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Truck and Bus Tires manufacturers, suppliers, distributors and industry experts on the impacts of the COVID-19 pandemic on businesses, with top challenges including ingredients and raw material delays, component and packaging shortages, reduced/cancelled orders from clients and consumers, and closures of production lines in some impacted areas.

This report also analyses and evaluates the COVID-19 impact on Truck and Bus Tires

production and consumption in South Korea

Total Market by Segment:

South Korea Truck and Bus Tires Market, By Type, 2015-2020, 2021-2026 (\$ millions) & (M Units)

South Korea Truck and Bus Tires Market Segment Percentages, By Type, 2019 (%)

OEM Tire

Replacement Tire

Truck and Bus Tires are sold both for use on new vehicles in the OE market and as replacement tires for vehicles in the aftermarket. The use of replacement tires accounted for 82.74% in 2018.

South Korea Truck and Bus Tires Market, By Application, 2015-2020, 2021-2026 (\$ millions) & (M Units)

South Korea Truck and Bus Tires Market Segment Percentages, By Application, 2019 (%)

Truck

Bus

The truck-bus tires market is mainly divided into bus and truck. The truck tires are the largest market due to the large production of trucks. In 2018, the consumption share of truck and bus tires is 92.42%, and 7.58%.

Competitor Analysis

The report also provides analysis of leading market participants including:

Total Truck and Bus Tires Market Competitors Revenues in South Korea, by Players 2015-2020 (Estimated), (\$ millions)

Total Truck and Bus Tires Market Competitors Revenues Share in South Korea, by Players 2019 (%)

Total South Korea Truck and Bus Tires Market Competitors Sales, by Players 2015-2020 (Estimated), (M Units)

Total South Korea Truck and Bus Tires Market Competitors Sales Market Share by Players 2019 (\$ millions)

Further, the report presents profiles of competitors in the market, including the following:

Bridgestone

Michelin

Goodyear

Continental

ZC Rubber

Sumitomo Rubber

Xingyuan Group

Linglong Tire

Hankook

Double Coin

Prometeon Tyre Group

Aeolus Tyre

Giti Tire

Cheng Shin Rubber

Yokohama

Triangle Tire Group

Sailun Group

KUMHO TIRE

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