

# Truck and Bus Tires Market in China - Manufacturing and Consumption, Outlook and Forecast 2020-2026

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### **Abstracts**

Tire is a ring or band of rubber, either solid or hollow and inflated, or of metal, placed over the rim of a wheel to provide traction, resistance to wear, or other desirable properties.

This report contains market size and forecasts of Truck and Bus Tires in China, including the following market information:

China Truck and Bus Tires Market Revenue, 2015-2020, 2021-2026, (\$ millions) China Truck and Bus Tires Market Consumption, 2015-2020, 2021-2026, (M Units) China Truck and Bus Tires Production Capacity, 2015-2020, 2021-2026, (M Units)

Top Five Competitors in China Truck and Bus Tires Market 2019 (%)
The global Truck and Bus Tires market was valued at 42410 million in 2019 and is projected to reach US\$ 44900 million by 2026, at a CAGR of 1.4% during the forecast period. While the Truck and Bus Tires market size in China was US\$ XX million in 2019, and it is expected to reach US\$ XX million by the end of 2026, with a CAGR of XX% during 2020-2026.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Truck and Bus Tires manufacturers, suppliers, distributors and industry experts on the impacts of the COVID-19 pandemic on businesses, with top challenges including ingredients and raw material delays, component and packaging shortages, reduced/cancelled orders from clients and consumers, and closures of production lines in some impacted areas.

This report also analyses and evaluates the COVID-19 impact on Truck and Bus Tires production and consumption in China

**Total Market by Segment:** 



China Truck and Bus Tires Market, By Type, 2015-2020, 2021-2026 (\$ millions) & (M Units)

China Truck and Bus Tires Market Segment Percentages, By Type, 2019 (%)

**OEM Tire** 

Replacement Tire

Truck and Bus Tires are sold both for use on new vehicles in the OE market and as replacement tires for vehiclesin the aftermarket. The use of replacement tires accounted for 82.74% in 2018.

China Truck and Bus Tires Market, By Application, 2015-2020, 2021-2026 (\$ millions) & (M Units)

China Truck and Bus Tires Market Segment Percentages, By Application, 2019 (%)

Truck

Bus

The truck-bus tires market is mainly divided into bus and truck. The truck tires are the largest market due to the large production of trucks. In 2018, the consumption share of truck and bus tires is 92.42%, and 7.58%.

#### Competitor Analysis

The report also provides analysis of leading market participants including:

Total Truck and Bus Tires Market Competitors Revenues in China, by Players 2015-2020 (Estimated), (\$ millions)

Total Truck and Bus Tires Market Competitors Revenues Share in China, by Players 2019 (%)

Total China Truck and Bus Tires Market Competitors Sales, by Players 2015-2020 (Estimated), (M Units)

Total China Truck and Bus Tires Market Competitors Sales Market Share by Players 2019 (\$ millions)

Further, the report presents profiles of competitors in the market, including the following:



Bridgestone

Michelin
Goodyear
Continental
ZC Rubber
Sumitomo Rubber
Xingyuan Group
Linglong Tire
Hankook
Double Coin
Prometeon Tyre Group
Aeolus Tyre
Giti Tire
Cheng Shin Rubber
Yokohama
Triangle Tire Group
Sailun Group
KUMHO TIRE



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