

Traction Motor System Market, Global Outlook and Forecast 2022-2028

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Abstracts

Traction motors are powered by electricity and generate the power to rotate the wheels of the train. The turning force produced by traction motors is transmitted to the wheels via the driving gear unit and axle. Traction motors are typically mounted in the trucks where the wheels are housed.

This report contains market size and forecasts of Traction Motor System in global, including the following market information:

Global Traction Motor System Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Traction Motor System Market Sales, 2017-2022, 2023-2028, (Units)

Global top five Traction Motor System companies in 2021 (%)

The global Traction Motor System market was valued at million in 2021 and is projected to reach US\$ million by 2028, at a CAGR of % during the forecast period 2022-2028.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

AC Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Traction Motor System include ABB, CG Power and Industrial Solutions, CRRC, General Electric, Mitsubishi, TOSHIBA CORPORATION, Siemens, Nidec Corporation and Ametek DFS, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Traction Motor System manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Traction Motor System Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (Units)

Global Traction Motor System Market Segment Percentages, by Type, 2021 (%)

AC

DC

Global Traction Motor System Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (Units)

Global Traction Motor System Market Segment Percentages, by Application, 2021 (%)

Railways

Electric Vehicle

Others

Global Traction Motor System Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions) & (Units)

Global Traction Motor System Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Traction Motor System revenues in global market, 2017-2022 (Estimated), (\$ millions)

Key companies Traction Motor System revenues share in global market, 2021 (%)

Key companies Traction Motor System sales in global market, 2017-2022 (Estimated), (Units)

Key companies Traction Motor System sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

ABB

CG Power and Industrial Solutions

CRRC

General Electric

Mitsubishi

TOSHIBA CORPORATION

Siemens

Nidec Corporation

Ametek DFS

EATON

Voith

Kawasaki Heavy Industries

Traktionssysteme Austria

Bosch Mobility Solutions

WEG

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