

# Torque Market in South Korea - Manufacturing and Consumption, Outlook and Forecast 2020-2026

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# Abstracts

Torque is a special kind of torque that causes an object to rotate. The torque of the engine is the torque that the engine outputs from the crankshaft end. It is inversely proportional to the engine speed under the condition of fixed power. The faster the speed, the smaller the torque, and vice versa, it reflects the load capacity of the car within a certain range.

This report contains market size and forecasts of Torque in South Korea, including the following market information:

South Korea Torque Market Revenue, 2015-2020, 2021-2026, (\$ millions) South Korea Torque Market Consumption, 2015-2020, 2021-2026, (Unit) South Korea Torque Production Capacity, 2015-2020, 2021-2026, (Unit)

Top Five Competitors in South Korea Torque Market 2019 (%)

The global Torque market was valued at 10 million in 2019 and is projected to reach US\$ 11 million by 2026, at a CAGR of 3.3% during the forecast period. While the Torque market size in South Korea was US\$ XX million in 2019, and it is expected to reach US\$ XX million by the end of 2026, with a CAGR of XX% during 2020-2026. MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Torque manufacturers, suppliers, distributors and industry experts on the impacts of the COVID-19 pandemic on businesses, with top challenges including ingredients and raw material delays, component and packaging shortages, reduced/cancelled orders from clients and consumers, and closures of production lines in some impacted areas.

This report also analyses and evaluates the COVID-19 impact on Torque production and consumption in South Korea



Total Market by Segment:

South Korea Torque Market, By Type, 2015-2020, 2021-2026 (\$ millions) & (Unit) South Korea Torque Market Segment Percentages, By Type, 2019 (%)

Adjustable Click

**Preset Click** 

**Electronic Torque** 

**Torque Testers** 

Screwdriver Torque

**Dial Torque** 

**Torque Multipliers** 

Interchangeable Heads

South Korea Torque Market, By Application, 2015-2020, 2021-2026 (\$ millions) & (Unit) South Korea Torque Market Segment Percentages, By Application, 2019 (%)

Aviation & Aerospace

Oil & Gas

**Power Generation** 

Automotive – Manufacturing

Automotive - Repair & Aftermarket

Heavy Duty Equipment & Engines

Competitor Analysis

Torque Market in South Korea - Manufacturing and Consumption, Outlook and Forecast 2020-2026



The report also provides analysis of leading market participants including: Total Torque Market Competitors Revenues in South Korea, by Players 2015-2020 (Estimated), (\$ millions)

Total Torque Market Competitors Revenues Share in South Korea, by Players 2019 (%) Total South Korea Torque Market Competitors Sales, by Players 2015-2020

(Estimated), (Unit)

Total South Korea Torque Market Competitors Sales Market Share by Players 2019 (\$ millions)

Further, the report presents profiles of competitors in the market, including the following:

Facom Proto

Stahlwille

Tonichi

King Tony



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