

# Tool Bits Market, Global Outlook and Forecast 2022-2028

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## Abstracts

A tool bit is a non-rotary cutting tool used in metal lathes, shapers, and planers. Such cutters are also often referred to by the set-phrase name of single-point cutting tool, as distinguished from other cutting tools such as a saw or water jet cutter. The cutting edge is ground to suit a particular machining operation and may be resharpened or reshaped as needed. The ground tool bit is held rigidly by a tool holder while it is cutting.

This report contains market size and forecasts of Tool Bits in global, including the following market information:

Global Tool Bits Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Tool Bits Market Sales, 2017-2022, 2023-2028, (????)

Global top five Tool Bits companies in 2021 (%)

The global Tool Bits market was valued at million in 2021 and is projected to reach US\$ million by 2028, at a CAGR of % during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Steels Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Tool Bits include Topeak, SC Manufacturing Texas LLC, CS Unitec, Inc, Miranda Tools, Sherline, JAWCO Tools, Alok Tools, Bosch and Dress Tools, etc. In 2021, the global top five players have a share approximately % in

terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Tool Bits manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Tool Bits Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (????)

Global Tool Bits Market Segment Percentages, by Type, 2021 (%)

Steels

Carbides

Ceramics

Global Tool Bits Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (????)

Global Tool Bits Market Segment Percentages, by Application, 2021 (%)

Polishing

Drilling

Cutting

Others

Global Tool Bits Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions) & (????)

Global Tool Bits Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

## South America

Brazil

Argentina

Rest of South America

## Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

## Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Tool Bits revenues in global market, 2017-2022 (Estimated), (\$ millions)

Key companies Tool Bits revenues share in global market, 2021 (%)

Key companies Tool Bits sales in global market, 2017-2022 (Estimated), (????)

Key companies Tool Bits sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Topeak

SC Manufacturing Texas LLC

CS Unitec, Inc

Miranda Tools

Sherline

JAWCO Tools

Alok Tools

Bosch

Dress Tools

DWT PIPE TOOLS

NAP GLADU

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