

# Tires Market, Global Outlook and Forecast 2022-2028

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## Abstracts

Tire is in a variety of vehicles or machinery assembled on the ground rolling ring elastic rubber products. Usually mounted on metal rims, it can support the body, cushion the external impact, achieve contact with the road and ensure the vehicle performance.

Tires are often used under complex and harsh conditions. They bear various deformation, load, force and high and low temperature when driving, so they must have higher bearing capacity, traction capacity and buffer capacity. At the same time, it also requires high wear resistance and flexural resistance, as well as low rolling resistance and thermogenesis. Half of the world's rubber consumption in tire production, tire consumption capacity can be seen.

This report contains market size and forecasts of Tires in global, including the following market information:

Global Tires Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Tires Market Sales, 2017-2022, 2023-2028, (K Units)

Global top five Tires companies in 2021 (%)

The global Tires market was valued at 23470 million in 2021 and is projected to reach US\$ 28810 million by 2028, at a CAGR of 3.0% during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Radial Tires Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Tires include Michelin, Bridgestone, Goodyear,

Continental, Sumitomo Rubber Group, Pirelli, Yokohama Rubber, Hankook and Cooper, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Tires manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Tires Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Tires Market Segment Percentages, by Type, 2021 (%)

Radial Tires

Bias Tires

Global Tires Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Tires Market Segment Percentages, by Application, 2021 (%)

Limousine

Truck

Motocycle

Airplane

Others

Global Tires Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Tires Market Segment Percentages, By Region and Country, 2021 (%)

## North America

US

Canada

Mexico

## Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

## Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

## South America

Brazil

Argentina

Rest of South America

## Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

## Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Tires revenues in global market, 2017-2022 (Estimated), (\$ millions)

Key companies Tires revenues share in global market, 2021 (%)

Key companies Tires sales in global market, 2017-2022 (Estimated), (K Units)

Key companies Tires sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Michelin

Bridgestone

Goodyear

Continental

Sumitomo Rubber Group

Pirelli

Yokohama Rubber

Hankook

Cooper

Kumho Tire

Toyo Tire & Rubber

Apollo Tyres

MRF

NOKIAN

Cheng Shin Tire

Hangzhou Zhongce Rubber

Triangle Tire

Linglong Tire

Aeolus Tire

Shanghai Huayi Group Corporation Limited (Originally Double Coin)

Jiangsu General Science Technology Co, Ltd.

Guizhou Tire

Qingdao Double Star

Xingyuan

Sailun Jinyu Group Co, Ltd

Giti Tire

Shengtai Group

Prinx Chengshan (Shandong) Tire Co, Ltd

## Contents

### **1 INTRODUCTION TO RESEARCH & ANALYSIS REPORTS**

- 1.1 Tires Market Definition
- 1.2 Market Segments
  - 1.2.1 Market by Type
  - 1.2.2 Market by Application
- 1.3 Global Tires Market Overview
- 1.4 Features & Benefits of This Report
- 1.5 Methodology & Sources of Information
  - 1.5.1 Research Methodology
  - 1.5.2 Research Process
  - 1.5.3 Base Year
  - 1.5.4 Report Assumptions & Caveats

### **2 GLOBAL TIRES OVERALL MARKET SIZE**

- 2.1 Global Tires Market Size: 2021 VS 2028
- 2.2 Global Tires Revenue, Prospects & Forecasts: 2017-2028
- 2.3 Global Tires Sales: 2017-2028

### **3 COMPANY LANDSCAPE**

- 3.1 Top Tires Players in Global Market
- 3.2 Top Global Tires Companies Ranked by Revenue
- 3.3 Global Tires Revenue by Companies
- 3.4 Global Tires Sales by Companies
- 3.5 Global Tires Price by Manufacturer (2017-2022)
- 3.6 Top 3 and Top 5 Tires Companies in Global Market, by Revenue in 2021
- 3.7 Global Manufacturers Tires Product Type
- 3.8 Tier 1, Tier 2 and Tier 3 Tires Players in Global Market
  - 3.8.1 List of Global Tier 1 Tires Companies
  - 3.8.2 List of Global Tier 2 and Tier 3 Tires Companies

### **4 SIGHTS BY PRODUCT**

- 4.1 Overview
  - 4.1.1 By Type - Global Tires Market Size Markets, 2021 & 2028

- 4.1.2 Radial Tires
- 4.1.3 Bias Tires
- 4.2 By Type - Global Tires Revenue & Forecasts
  - 4.2.1 By Type - Global Tires Revenue, 2017-2022
  - 4.2.2 By Type - Global Tires Revenue, 2023-2028
  - 4.2.3 By Type - Global Tires Revenue Market Share, 2017-2028
- 4.3 By Type - Global Tires Sales & Forecasts
  - 4.3.1 By Type - Global Tires Sales, 2017-2022
  - 4.3.2 By Type - Global Tires Sales, 2023-2028
  - 4.3.3 By Type - Global Tires Sales Market Share, 2017-2028
- 4.4 By Type - Global Tires Price (Manufacturers Selling Prices), 2017-2028

## **5 SIGHTS BY APPLICATION**

- 5.1 Overview
  - 5.1.1 By Application - Global Tires Market Size, 2021 & 2028
  - 5.1.2 Limousine
  - 5.1.3 Truck
  - 5.1.4 Motorcycle
  - 5.1.5 Airplane
  - 5.1.6 Others
- 5.2 By Application - Global Tires Revenue & Forecasts
  - 5.2.1 By Application - Global Tires Revenue, 2017-2022
  - 5.2.2 By Application - Global Tires Revenue, 2023-2028
  - 5.2.3 By Application - Global Tires Revenue Market Share, 2017-2028
- 5.3 By Application - Global Tires Sales & Forecasts
  - 5.3.1 By Application - Global Tires Sales, 2017-2022
  - 5.3.2 By Application - Global Tires Sales, 2023-2028
  - 5.3.3 By Application - Global Tires Sales Market Share, 2017-2028
- 5.4 By Application - Global Tires Price (Manufacturers Selling Prices), 2017-2028

## **6 SIGHTS BY REGION**

- 6.1 By Region - Global Tires Market Size, 2021 & 2028
- 6.2 By Region - Global Tires Revenue & Forecasts
  - 6.2.1 By Region - Global Tires Revenue, 2017-2022
  - 6.2.2 By Region - Global Tires Revenue, 2023-2028
  - 6.2.3 By Region - Global Tires Revenue Market Share, 2017-2028
- 6.3 By Region - Global Tires Sales & Forecasts



- 6.3.1 By Region - Global Tires Sales, 2017-2022
- 6.3.2 By Region - Global Tires Sales, 2023-2028
- 6.3.3 By Region - Global Tires Sales Market Share, 2017-2028
- 6.4 North America
  - 6.4.1 By Country - North America Tires Revenue, 2017-2028
  - 6.4.2 By Country - North America Tires Sales, 2017-2028
  - 6.4.3 US Tires Market Size, 2017-2028
  - 6.4.4 Canada Tires Market Size, 2017-2028
  - 6.4.5 Mexico Tires Market Size, 2017-2028
- 6.5 Europe
  - 6.5.1 By Country - Europe Tires Revenue, 2017-2028
  - 6.5.2 By Country - Europe Tires Sales, 2017-2028
  - 6.5.3 Germany Tires Market Size, 2017-2028
  - 6.5.4 France Tires Market Size, 2017-2028
  - 6.5.5 U.K. Tires Market Size, 2017-2028
  - 6.5.6 Italy Tires Market Size, 2017-2028
  - 6.5.7 Russia Tires Market Size, 2017-2028
  - 6.5.8 Nordic Countries Tires Market Size, 2017-2028
  - 6.5.9 Benelux Tires Market Size, 2017-2028
- 6.6 Asia
  - 6.6.1 By Region - Asia Tires Revenue, 2017-2028
  - 6.6.2 By Region - Asia Tires Sales, 2017-2028
  - 6.6.3 China Tires Market Size, 2017-2028
  - 6.6.4 Japan Tires Market Size, 2017-2028
  - 6.6.5 South Korea Tires Market Size, 2017-2028
  - 6.6.6 Southeast Asia Tires Market Size, 2017-2028
  - 6.6.7 India Tires Market Size, 2017-2028
- 6.7 South America
  - 6.7.1 By Country - South America Tires Revenue, 2017-2028
  - 6.7.2 By Country - South America Tires Sales, 2017-2028
  - 6.7.3 Brazil Tires Market Size, 2017-2028
  - 6.7.4 Argentina Tires Market Size, 2017-2028
- 6.8 Middle East & Africa
  - 6.8.1 By Country - Middle East & Africa Tires Revenue, 2017-2028
  - 6.8.2 By Country - Middle East & Africa Tires Sales, 2017-2028
  - 6.8.3 Turkey Tires Market Size, 2017-2028
  - 6.8.4 Israel Tires Market Size, 2017-2028
  - 6.8.5 Saudi Arabia Tires Market Size, 2017-2028
  - 6.8.6 UAE Tires Market Size, 2017-2028

## **7 MANUFACTURERS & BRANDS PROFILES**

### 7.1 Michelin

- 7.1.1 Michelin Corporate Summary
- 7.1.2 Michelin Business Overview
- 7.1.3 Michelin Tires Major Product Offerings
- 7.1.4 Michelin Tires Sales and Revenue in Global (2017-2022)
- 7.1.5 Michelin Key News

### 7.2 Bridgestone

- 7.2.1 Bridgestone Corporate Summary
- 7.2.2 Bridgestone Business Overview
- 7.2.3 Bridgestone Tires Major Product Offerings
- 7.2.4 Bridgestone Tires Sales and Revenue in Global (2017-2022)
- 7.2.5 Bridgestone Key News

### 7.3 Goodyear

- 7.3.1 Goodyear Corporate Summary
- 7.3.2 Goodyear Business Overview
- 7.3.3 Goodyear Tires Major Product Offerings
- 7.3.4 Goodyear Tires Sales and Revenue in Global (2017-2022)
- 7.3.5 Goodyear Key News

### 7.4 Continental

- 7.4.1 Continental Corporate Summary
- 7.4.2 Continental Business Overview
- 7.4.3 Continental Tires Major Product Offerings
- 7.4.4 Continental Tires Sales and Revenue in Global (2017-2022)
- 7.4.5 Continental Key News

### 7.5 Sumitomo Rubber Group

- 7.5.1 Sumitomo Rubber Group Corporate Summary
- 7.5.2 Sumitomo Rubber Group Business Overview
- 7.5.3 Sumitomo Rubber Group Tires Major Product Offerings
- 7.5.4 Sumitomo Rubber Group Tires Sales and Revenue in Global (2017-2022)
- 7.5.5 Sumitomo Rubber Group Key News

### 7.6 Pirelli

- 7.6.1 Pirelli Corporate Summary
- 7.6.2 Pirelli Business Overview
- 7.6.3 Pirelli Tires Major Product Offerings
- 7.6.4 Pirelli Tires Sales and Revenue in Global (2017-2022)
- 7.6.5 Pirelli Key News

## 7.7 Yokohama Rubber

7.7.1 Yokohama Rubber Corporate Summary

7.7.2 Yokohama Rubber Business Overview

7.7.3 Yokohama Rubber Tires Major Product Offerings

7.7.4 Yokohama Rubber Tires Sales and Revenue in Global (2017-2022)

7.7.5 Yokohama Rubber Key News

## 7.8 Hankook

7.8.1 Hankook Corporate Summary

7.8.2 Hankook Business Overview

7.8.3 Hankook Tires Major Product Offerings

7.8.4 Hankook Tires Sales and Revenue in Global (2017-2022)

7.8.5 Hankook Key News

## 7.9 Cooper

7.9.1 Cooper Corporate Summary

7.9.2 Cooper Business Overview

7.9.3 Cooper Tires Major Product Offerings

7.9.4 Cooper Tires Sales and Revenue in Global (2017-2022)

7.9.5 Cooper Key News

## 7.10 Kumho Tire

7.10.1 Kumho Tire Corporate Summary

7.10.2 Kumho Tire Business Overview

7.10.3 Kumho Tire Tires Major Product Offerings

7.10.4 Kumho Tire Tires Sales and Revenue in Global (2017-2022)

7.10.5 Kumho Tire Key News

## 7.11 Toyo Tire &Rubber

7.11.1 Toyo Tire &Rubber Corporate Summary

7.11.2 Toyo Tire &Rubber Tires Business Overview

7.11.3 Toyo Tire &Rubber Tires Major Product Offerings

7.11.4 Toyo Tire &Rubber Tires Sales and Revenue in Global (2017-2022)

7.11.5 Toyo Tire &Rubber Key News

## 7.12 Apollo Tyres

7.12.1 Apollo Tyres Corporate Summary

7.12.2 Apollo Tyres Tires Business Overview

7.12.3 Apollo Tyres Tires Major Product Offerings

7.12.4 Apollo Tyres Tires Sales and Revenue in Global (2017-2022)

7.12.5 Apollo Tyres Key News

## 7.13 MRF

7.13.1 MRF Corporate Summary

7.13.2 MRF Tires Business Overview

- 7.13.3 MRF Tires Major Product Offerings
- 7.13.4 MRF Tires Sales and Revenue in Global (2017-2022)
- 7.13.5 MRF Key News
- 7.14 NOKIAN
  - 7.14.1 NOKIAN Corporate Summary
  - 7.14.2 NOKIAN Business Overview
  - 7.14.3 NOKIAN Tires Major Product Offerings
  - 7.14.4 NOKIAN Tires Sales and Revenue in Global (2017-2022)
  - 7.14.5 NOKIAN Key News
- 7.15 Cheng Shin Tire
  - 7.15.1 Cheng Shin Tire Corporate Summary
  - 7.15.2 Cheng Shin Tire Business Overview
  - 7.15.3 Cheng Shin Tire Tires Major Product Offerings
  - 7.15.4 Cheng Shin Tire Tires Sales and Revenue in Global (2017-2022)
  - 7.15.5 Cheng Shin Tire Key News
- 7.16 Hangzhou Zhongce Rubber
  - 7.16.1 Hangzhou Zhongce Rubber Corporate Summary
  - 7.16.2 Hangzhou Zhongce Rubber Business Overview
  - 7.16.3 Hangzhou Zhongce Rubber Tires Major Product Offerings
  - 7.16.4 Hangzhou Zhongce Rubber Tires Sales and Revenue in Global (2017-2022)
  - 7.16.5 Hangzhou Zhongce Rubber Key News
- 7.17 Triangle Tire
  - 7.17.1 Triangle Tire Corporate Summary
  - 7.17.2 Triangle Tire Business Overview
  - 7.17.3 Triangle Tire Tires Major Product Offerings
  - 7.17.4 Triangle Tire Tires Sales and Revenue in Global (2017-2022)
  - 7.17.5 Triangle Tire Key News
- 7.18 Linglong Tire
  - 7.18.1 Linglong Tire Corporate Summary
  - 7.18.2 Linglong Tire Business Overview
  - 7.18.3 Linglong Tire Tires Major Product Offerings
  - 7.18.4 Linglong Tire Tires Sales and Revenue in Global (2017-2022)
  - 7.18.5 Linglong Tire Key News
- 7.19 Aeolus Tire
  - 7.19.1 Aeolus Tire Corporate Summary
  - 7.19.2 Aeolus Tire Business Overview
  - 7.19.3 Aeolus Tire Tires Major Product Offerings
  - 7.19.4 Aeolus Tire Tires Sales and Revenue in Global (2017-2022)
  - 7.19.5 Aeolus Tire Key News

## 7.20 Shanghai Huayi Group Corporation Limited (Originally Double Coin)

7.20.1 Shanghai Huayi Group Corporation Limited (Originally Double Coin) Corporate Summary

7.20.2 Shanghai Huayi Group Corporation Limited (Originally Double Coin) Business Overview

7.20.3 Shanghai Huayi Group Corporation Limited (Originally Double Coin) Tires Major Product Offerings

7.20.4 Shanghai Huayi Group Corporation Limited (Originally Double Coin) Tires Sales and Revenue in Global (2017-2022)

7.20.5 Shanghai Huayi Group Corporation Limited (Originally Double Coin) Key News

## 7.21 Jiangsu General Science Technology Co, Ltd.

7.21.1 Jiangsu General Science Technology Co, Ltd. Corporate Summary

7.21.2 Jiangsu General Science Technology Co, Ltd. Business Overview

7.21.3 Jiangsu General Science Technology Co, Ltd. Tires Major Product Offerings

7.21.4 Jiangsu General Science Technology Co, Ltd. Tires Sales and Revenue in Global (2017-2022)

7.21.5 Jiangsu General Science Technology Co, Ltd. Key News

## 7.22 Guizhou Tire

7.22.1 Guizhou Tire Corporate Summary

7.22.2 Guizhou Tire Business Overview

7.22.3 Guizhou Tire Tires Major Product Offerings

7.22.4 Guizhou Tire Tires Sales and Revenue in Global (2017-2022)

7.22.5 Guizhou Tire Key News

## 7.23 Qingdao Double Star

7.23.1 Qingdao Double Star Corporate Summary

7.23.2 Qingdao Double Star Business Overview

7.23.3 Qingdao Double Star Tires Major Product Offerings

7.23.4 Qingdao Double Star Tires Sales and Revenue in Global (2017-2022)

7.23.5 Qingdao Double Star Key News

## 7.24 Xingyuan

7.24.1 Xingyuan Corporate Summary

7.24.2 Xingyuan Business Overview

7.24.3 Xingyuan Tires Major Product Offerings

7.24.4 Xingyuan Tires Sales and Revenue in Global (2017-2022)

7.24.5 Xingyuan Key News

## 7.25 Sailun Jinyu Group Co, Ltd

7.25.1 Sailun Jinyu Group Co, Ltd Corporate Summary

7.25.2 Sailun Jinyu Group Co, Ltd Business Overview

7.25.3 Sailun Jinyu Group Co, Ltd Tires Major Product Offerings

7.25.4 Sailun Jinyu Group Co, Ltd Tires Sales and Revenue in Global (2017-2022)

7.25.5 Sailun Jinyu Group Co, Ltd Key News

7.26 Giti Tire

7.26.1 Giti Tire Corporate Summary

7.26.2 Giti Tire Business Overview

7.26.3 Giti Tire Tires Major Product Offerings

7.26.4 Giti Tire Tires Sales and Revenue in Global (2017-2022)

7.26.5 Giti Tire Key News

7.27 Shengtai Group

7.27.1 Shengtai Group Corporate Summary

7.27.2 Shengtai Group Business Overview

7.27.3 Shengtai Group Tires Major Product Offerings

7.27.4 Shengtai Group Tires Sales and Revenue in Global (2017-2022)

7.27.5 Shengtai Group Key News

7.28 Prinx Chengshan (Shandong) Tire Co, Ltd

7.28.1 Prinx Chengshan (Shandong) Tire Co, Ltd Corporate Summary

7.28.2 Prinx Chengshan (Shandong) Tire Co, Ltd Business Overview

7.28.3 Prinx Chengshan (Shandong) Tire Co, Ltd Tires Major Product Offerings

7.28.4 Prinx Chengshan (Shandong) Tire Co, Ltd Tires Sales and Revenue in Global (2017-2022)

7.28.5 Prinx Chengshan (Shandong) Tire Co, Ltd Key News

## **8 GLOBAL TIRES PRODUCTION CAPACITY, ANALYSIS**

8.1 Global Tires Production Capacity, 2017-2028

8.2 Tires Production Capacity of Key Manufacturers in Global Market

8.3 Global Tires Production by Region

## **9 KEY MARKET TRENDS, OPPORTUNITY, DRIVERS AND RESTRAINTS**

9.1 Market Opportunities & Trends

9.2 Market Drivers

9.3 Market Restraints

## **10 TIRES SUPPLY CHAIN ANALYSIS**

10.1 Tires Industry Value Chain

10.2 Tires Upstream Market

10.3 Tires Downstream and Clients

## 10.4 Marketing Channels Analysis

### 10.4.1 Marketing Channels

### 10.4.2 Tires Distributors and Sales Agents in Global

## 11 CONCLUSION

## 12 APPENDIX

### 12.1 Note

### 12.2 Examples of Clients

### 12.3 Disclaimer

## List Of Tables

### LIST OF TABLES

Table 1. Key Players of Tires in Global Market

Table 2. Top Tires Players in Global Market, Ranking by Revenue (2021)

Table 3. Global Tires Revenue by Companies, (US\$, Mn), 2017-2022

Table 4. Global Tires Revenue Share by Companies, 2017-2022

Table 5. Global Tires Sales by Companies, (K Units), 2017-2022

Table 6. Global Tires Sales Share by Companies, 2017-2022

Table 7. Key Manufacturers Tires Price (2017-2022) & (USD/Unit)

Table 8. Global Manufacturers Tires Product Type

Table 9. List of Global Tier 1 Tires Companies, Revenue (US\$, Mn) in 2021 and Market Share

Table 10. List of Global Tier 2 and Tier 3 Tires Companies, Revenue (US\$, Mn) in 2021 and Market Share

Table 11. By Type – Global Tires Revenue, (US\$, Mn), 2021 & 2028

Table 12. By Type - Global Tires Revenue (US\$, Mn), 2017-2022

Table 13. By Type - Global Tires Revenue (US\$, Mn), 2023-2028

Table 14. By Type - Global Tires Sales (K Units), 2017-2022

Table 15. By Type - Global Tires Sales (K Units), 2023-2028

Table 16. By Application – Global Tires Revenue, (US\$, Mn), 2021 & 2028

Table 17. By Application - Global Tires Revenue (US\$, Mn), 2017-2022

Table 18. By Application - Global Tires Revenue (US\$, Mn), 2023-2028

Table 19. By Application - Global Tires Sales (K Units), 2017-2022

Table 20. By Application - Global Tires Sales (K Units), 2023-2028

Table 21. By Region – Global Tires Revenue, (US\$, Mn), 2021 VS 2028

Table 22. By Region - Global Tires Revenue (US\$, Mn), 2017-2022

Table 23. By Region - Global Tires Revenue (US\$, Mn), 2023-2028

Table 24. By Region - Global Tires Sales (K Units), 2017-2022

Table 25. By Region - Global Tires Sales (K Units), 2023-2028

Table 26. By Country - North America Tires Revenue, (US\$, Mn), 2017-2022

Table 27. By Country - North America Tires Revenue, (US\$, Mn), 2023-2028

Table 28. By Country - North America Tires Sales, (K Units), 2017-2022

Table 29. By Country - North America Tires Sales, (K Units), 2023-2028

Table 30. By Country - Europe Tires Revenue, (US\$, Mn), 2017-2022

Table 31. By Country - Europe Tires Revenue, (US\$, Mn), 2023-2028

Table 32. By Country - Europe Tires Sales, (K Units), 2017-2022

Table 33. By Country - Europe Tires Sales, (K Units), 2023-2028



- Table 34. By Region - Asia Tires Revenue, (US\$, Mn), 2017-2022
- Table 35. By Region - Asia Tires Revenue, (US\$, Mn), 2023-2028
- Table 36. By Region - Asia Tires Sales, (K Units), 2017-2022
- Table 37. By Region - Asia Tires Sales, (K Units), 2023-2028
- Table 38. By Country - South America Tires Revenue, (US\$, Mn), 2017-2022
- Table 39. By Country - South America Tires Revenue, (US\$, Mn), 2023-2028
- Table 40. By Country - South America Tires Sales, (K Units), 2017-2022
- Table 41. By Country - South America Tires Sales, (K Units), 2023-2028
- Table 42. By Country - Middle East & Africa Tires Revenue, (US\$, Mn), 2017-2022
- Table 43. By Country - Middle East & Africa Tires Revenue, (US\$, Mn), 2023-2028
- Table 44. By Country - Middle East & Africa Tires Sales, (K Units), 2017-2022
- Table 45. By Country - Middle East & Africa Tires Sales, (K Units), 2023-2028
- Table 46. Michelin Corporate Summary
- Table 47. Michelin Tires Product Offerings
- Table 48. Michelin Tires Sales (K Units), Revenue (US\$, Mn) and Average Price (USD/Unit) (2017-2022)
- Table 49. Bridgestone Corporate Summary
- Table 50. Bridgestone Tires Product Offerings
- Table 51. Bridgestone Tires Sales (K Units), Revenue (US\$, Mn) and Average Price (USD/Unit) (2017-2022)
- Table 52. Goodyear Corporate Summary
- Table 53. Goodyear Tires Product Offerings
- Table 54. Goodyear Tires Sales (K Units), Revenue (US\$, Mn) and Average Price (USD/Unit) (2017-2022)
- Table 55. Continental Corporate Summary
- Table 56. Continental Tires Product Offerings
- Table 57. Continental Tires Sales (K Units), Revenue (US\$, Mn) and Average Price (USD/Unit) (2017-2022)
- Table 58. Sumitomo Rubber Group Corporate Summary
- Table 59. Sumitomo Rubber Group Tires Product Offerings
- Table 60. Sumitomo Rubber Group Tires Sales (K Units), Revenue (US\$, Mn) and Average Price (USD/Unit) (2017-2022)
- Table 61. Pirelli Corporate Summary
- Table 62. Pirelli Tires Product Offerings
- Table 63. Pirelli Tires Sales (K Units), Revenue (US\$, Mn) and Average Price (USD/Unit) (2017-2022)
- Table 64. Yokohama Rubber Corporate Summary
- Table 65. Yokohama Rubber Tires Product Offerings
- Table 66. Yokohama Rubber Tires Sales (K Units), Revenue (US\$, Mn) and Average

Price (USD/Unit) (2017-2022)

Table 67. Hankook Corporate Summary

Table 68. Hankook Tires Product Offerings

Table 69. Hankook Tires Sales (K Units), Revenue (US\$, Mn) and Average Price (USD/Unit) (2017-2022)

Table 70. Cooper Corporate Summary

Table 71. Cooper Tires Product Offerings

Table 72. Cooper Tires Sales (K Units), Revenue (US\$, Mn) and Average Price (USD/Unit) (2017-2022)

Table 73. Kumho Tire Corporate Summary

Table 74. Kumho Tire Tires Product Offerings

Table 75. Kumho Tire Tires Sales (K Units), Revenue (US\$, Mn) and Average Price (USD/Unit) (2017-2022)

Table 76. Toyo Tire & Rubber Corporate Summary

Table 77. Toyo Tire & Rubber Tires Product Offerings

Table 78. Toyo Tire & Rubber Tires Sales (K Units), Revenue (US\$, Mn) and Average Price (USD/Unit) (2017-2022)

Table 79. Apollo Tyres Corporate Summary

Table 80. Apollo Tyres Tires Product Offerings

Table 81. Apollo Tyres Tires Sales (K Units), Revenue (US\$, Mn) and Average Price (USD/Unit) (2017-2022)

Table 82. MRF Corporate Summary

Table 83. MRF Tires Product Offerings

Table 84. MRF Tires Sales (K Units), Revenue (US\$, Mn) and Average Price (USD/Unit) (2017-2022)

Table 85. NOKIAN Corporate Summary

Table 86. NOKIAN Tires Product Offerings

Table 87. NOKIAN Tires Sales (K Units), Revenue (US\$, Mn) and Average Price (USD/Unit) (2017-2022)

Table 88. Cheng Shin Tire Corporate Summary

Table 89. Cheng Shin Tire Tires Product Offerings

Table 90. Cheng Shin Tire Tires Sales (K Units), Revenue (US\$, Mn) and Average Price (USD/Unit) (2017-2022)

Table 91. Hangzhou Zhongce Rubber Corporate Summary

Table 92. Hangzhou Zhongce Rubber Tires Product Offerings

Table 93. Hangzhou Zhongce Rubber Tires Sales (K Units), Revenue (US\$, Mn) and Average Price (USD/Unit) (2017-2022)

Table 94. Triangle Tire Corporate Summary

Table 95. Triangle Tire Tires Product Offerings

Table 96. Triangle Tire Tires Sales (K Units), Revenue (US\$, Mn) and Average Price (USD/Unit) (2017-2022)

Table 97. Linglong Tire Corporate Summary

Table 98. Linglong Tire Tires Product Offerings

Table 99. Linglong Tire Tires Sales (K Units), Revenue (US\$, Mn) and Average Price (USD/Unit) (2017-2022)

Table 100. Aeolus Tire Corporate Summary

Table 101. Aeolus Tire Tires Product Offerings

Table 102. Aeolus Tire Tires Sales (K Units), Revenue (US\$, Mn) and Average Price (USD/Unit) (2017-2022)

Table 103. Shanghai Huayi Group Corporation Limited (Originally Double Coin) Corporate Summary

Table 104. Shanghai Huayi Group Corporation Limited (Originally Double Coin) Tires Product Offerings

Table 105. Shanghai Huayi Group Corporation Limited (Originally Double Coin) Tires Sales (K Units), Revenue (US\$, Mn) and Average Price (USD/Unit) (2017-2022)

Table 106. Jiangsu General Science Technology Co, Ltd. Corporate Summary

Table 107. Jiangsu General Science Technology Co, Ltd. Tires Product Offerings

Table 108. Jiangsu General Science Technology Co, Ltd. Tires Sales (K Units), Revenue (US\$, Mn) and Average Price (USD/Unit) (2017-2022)

Table 109. Guizhou Tire Corporate Summary

Table 110. Guizhou Tire Tires Product Offerings

Table 111. Guizhou Tire Tires Sales (K Units), Revenue (US\$, Mn) and Average Price (USD/Unit) (2017-2022)

Table 112. Qingdao Double Star Corporate Summary

Table 113. Qingdao Double Star Tires Product Offerings

Table 114. Qingdao Double Star Tires Sales (K Units), Revenue (US\$, Mn) and Average Price (USD/Unit) (2017-2022)

Table 115. Xingyuan Corporate Summary

Table 116. Xingyuan Tires Product Offerings

Table 117. Xingyuan Tires Sales (K Units), Revenue (US\$, Mn) and Average Price (USD/Unit) (2017-2022)

Table 118. Sailun Jinyu Group Co, Ltd Corporate Summary

Table 119. Sailun Jinyu Group Co, Ltd Tires Product Offerings

Table 120. Sailun Jinyu Group Co, Ltd Tires Sales (K Units), Revenue (US\$, Mn) and Average Price (USD/Unit) (2017-2022)

Table 121. Giti Tire Corporate Summary

Table 122. Giti Tire Tires Product Offerings

Table 123. Giti Tire Tires Sales (K Units), Revenue (US\$, Mn) and Average Price

(USD/Unit) (2017-2022)

Table 124. Shengtai Group Corporate Summary

Table 125. Shengtai Group Tires Product Offerings

Table 126. Shengtai Group Tires Sales (K Units), Revenue (US\$, Mn) and Average Price (USD/Unit) (2017-2022)

Table 127. Prinx Chengshan (Shandong) Tire Co, Ltd Corporate Summary

Table 128. Prinx Chengshan (Shandong) Tire Co, Ltd Tires Product Offerings

Table 129. Prinx Chengshan (Shandong) Tire Co, Ltd Tires Sales (K Units), Revenue (US\$, Mn) and Average Price (USD/Unit) (2017-2022)

Table 130. Tires Production Capacity (K Units) of Key Manufacturers in Global Market, 2020-2022 (K Units)

Table 131. Global Tires Capacity Market Share of Key Manufacturers, 2020-2022

Table 132. Global Tires Production by Region, 2017-2022 (K Units)

Table 133. Global Tires Production by Region, 2023-2028 (K Units)

Table 134. Tires Market Opportunities & Trends in Global Market

Table 135. Tires Market Drivers in Global Market

Table 136. Tires Market Restraints in Global Market

Table 137. Tires Raw Materials

Table 138. Tires Raw Materials Suppliers in Global Market

Table 139. Typical Tires Downstream

Table 140. Tires Downstream Clients in Global Market

Table 141. Tires Distributors and Sales Agents in Global Market

## List Of Figures

### LIST OF FIGURES

- Figure 1. Tires Segment by Type
- Figure 2. Tires Segment by Application
- Figure 3. Global Tires Market Overview: 2021
- Figure 4. Key Caveats
- Figure 5. Global Tires Market Size: 2021 VS 2028 (US\$, Mn)
- Figure 6. Global Tires Revenue, 2017-2028 (US\$, Mn)
- Figure 7. Tires Sales in Global Market: 2017-2028 (K Units)
- Figure 8. The Top 3 and 5 Players Market Share by Tires Revenue in 2021
- Figure 9. By Type - Global Tires Sales Market Share, 2017-2028
- Figure 10. By Type - Global Tires Revenue Market Share, 2017-2028
- Figure 11. By Type - Global Tires Price (USD/Unit), 2017-2028
- Figure 12. By Application - Global Tires Sales Market Share, 2017-2028
- Figure 13. By Application - Global Tires Revenue Market Share, 2017-2028
- Figure 14. By Application - Global Tires Price (USD/Unit), 2017-2028
- Figure 15. By Region - Global Tires Sales Market Share, 2017-2028
- Figure 16. By Region - Global Tires Revenue Market Share, 2017-2028
- Figure 17. By Country - North America Tires Revenue Market Share, 2017-2028
- Figure 18. By Country - North America Tires Sales Market Share, 2017-2028
- Figure 19. US Tires Revenue, (US\$, Mn), 2017-2028
- Figure 20. Canada Tires Revenue, (US\$, Mn), 2017-2028
- Figure 21. Mexico Tires Revenue, (US\$, Mn), 2017-2028
- Figure 22. By Country - Europe Tires Revenue Market Share, 2017-2028
- Figure 23. By Country - Europe Tires Sales Market Share, 2017-2028
- Figure 24. Germany Tires Revenue, (US\$, Mn), 2017-2028
- Figure 25. France Tires Revenue, (US\$, Mn), 2017-2028
- Figure 26. U.K. Tires Revenue, (US\$, Mn), 2017-2028
- Figure 27. Italy Tires Revenue, (US\$, Mn), 2017-2028
- Figure 28. Russia Tires Revenue, (US\$, Mn), 2017-2028
- Figure 29. Nordic Countries Tires Revenue, (US\$, Mn), 2017-2028
- Figure 30. Benelux Tires Revenue, (US\$, Mn), 2017-2028
- Figure 31. By Region - Asia Tires Revenue Market Share, 2017-2028
- Figure 32. By Region - Asia Tires Sales Market Share, 2017-2028
- Figure 33. China Tires Revenue, (US\$, Mn), 2017-2028
- Figure 34. Japan Tires Revenue, (US\$, Mn), 2017-2028
- Figure 35. South Korea Tires Revenue, (US\$, Mn), 2017-2028

- Figure 36. Southeast Asia Tires Revenue, (US\$, Mn), 2017-2028
- Figure 37. India Tires Revenue, (US\$, Mn), 2017-2028
- Figure 38. By Country - South America Tires Revenue Market Share, 2017-2028
- Figure 39. By Country - South America Tires Sales Market Share, 2017-2028
- Figure 40. Brazil Tires Revenue, (US\$, Mn), 2017-2028
- Figure 41. Argentina Tires Revenue, (US\$, Mn), 2017-2028
- Figure 42. By Country - Middle East & Africa Tires Revenue Market Share, 2017-2028
- Figure 43. By Country - Middle East & Africa Tires Sales Market Share, 2017-2028
- Figure 44. Turkey Tires Revenue, (US\$, Mn), 2017-2028
- Figure 45. Israel Tires Revenue, (US\$, Mn), 2017-2028
- Figure 46. Saudi Arabia Tires Revenue, (US\$, Mn), 2017-2028
- Figure 47. UAE Tires Revenue, (US\$, Mn), 2017-2028
- Figure 48. Global Tires Production Capacity (K Units), 2017-2028
- Figure 49. The Percentage of Production Tires by Region, 2021 VS 2028
- Figure 50. Tires Industry Value Chain
- Figure 51. Marketing Channels

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