

Tire Recycling Market, Global Outlook and Forecast 2022-2028

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Abstracts

Tire recycling is the process of converting end-of-life or unwanted old tires into material that can be utilized in new products. End-of-life tires typically become candidates for recycling when they become no longer functional due to wear or damage, and can no longer be re-treaded or re-grooved.

Tire recycling can also create new, beneficial products. Tire-derived fuel (TDF) is an example which is produced by subject scrap tires to high-temperature pyrolysis. This is reputed to be more energy-efficient than normal fuel. It also releases minimal emissions. Other useful products created from recycled tires are playground turf, railroad ties, and rubberized asphalt.

This process can also help in preventing the spread of diseases. Discarded old tires can provide a nesting place for rodents and mosquitoes. By recycling old tires, those pests can be eliminated. Consequently, diseases brought about by said animals can be prevented.

This report contains market size and forecasts of Tire Recycling in Global, including the following market information:

Global Tire Recycling Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global top five companies in 2021 (%)

The global Tire Recycling market was valued at 4379.6 million in 2021 and is projected to reach US\$ 4681.5 million by 2028, at a CAGR of 1.0% during the forecast period 2022-2028.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Tire-Derived Fuel Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Tire Recycling include Liberty Tire Services, Genan, CRM Rubber, Lakin General, Emanuel Tire, Tire Disposal & Recycling, Entech, Champlin Tire Recycling and L&S Tire, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Tire Recycling companies, and industry experts on this industry, involving the revenue, demand, product type, recent developments and plans, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Tire Recycling Market, by Type, 2017-2022, 2023-2028 (\$ millions)

Global Tire Recycling Market Segment Percentages, by Type, 2021 (%)

Tire-Derived Fuel

Crumb Rubber

Others

Global Tire Recycling Market, by Application, 2017-2022, 2023-2028 (\$ millions)

Global Tire Recycling Market Segment Percentages, by Application, 2021 (%)

Alternative Fuel for Manufacturing

Construction and Civil Engineering

Consumer Goods

Sport and Leisure

Others

Global Tire Recycling Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions)

Global Tire Recycling Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Tire Recycling revenues in global market, 2017-2022 (estimated), (\$ millions)

Key companies Tire Recycling revenues share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Liberty Tire Services

Genan

CRM Rubber

Lakin General

Emanuel Tire

Tire Disposal & Recycling

Entech

Champlin Tire Recycling

L&S Tire

Manhantango Enterprises

Murfitts

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