

Tire Pressure Monitoring System Market - Global Outlook and Forecast 2022-2028

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Abstracts

A tire-pressure monitoring system (TPMS) is an electronic system designed to monitor the air pressure inside the pneumatic tires on various types of vehicles. TPMS report real-time tire-pressure information to the driver of the vehicle, either via a gauge, a pictogram display, or a simple low-pressure warning light. TPMS are provided both at an OEM (factory) level as well as an aftermarket solution. The target of a TPMS is avoiding traffic accidents, poor fuel economy, and increased tire wear due to under-inflated tires through early recognition of a hazardous state of the tires.

This report contains market size and forecasts of Tire Pressure Monitoring System in global, including the following market information:

Global Tire Pressure Monitoring System Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Tire Pressure Monitoring System Market Sales, 2017-2022, 2023-2028, (K Units)

Global top five Tire Pressure Monitoring System companies in 2021 (%)

The global Tire Pressure Monitoring System market was valued at 14760 million in 2021 and is projected to reach US\$ 23000 million by 2028, at a CAGR of 6.5% during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Direct TPMS Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Tire Pressure Monitoring System include Schrader (Sensata), Continental, ZF TRW, Pacific Industrial, Sate Auto Electronic, Huf, Lear, Denso and NIRA Dynamics, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Tire Pressure Monitoring System manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Tire Pressure Monitoring System Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Tire Pressure Monitoring System Market Segment Percentages, by Type, 2021 (%)

Direct TPMS

Indirect TPMS

Global Tire Pressure Monitoring System Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Tire Pressure Monitoring System Market Segment Percentages, by Application, 2021 (%)

Passenger Car

Commercial Vehicle

Global Tire Pressure Monitoring System Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Tire Pressure Monitoring System Market Segment Percentages, By Region and

Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Tire Pressure Monitoring System revenues in global market, 2017-2022 (Estimated), (\$ millions)

Key companies Tire Pressure Monitoring System revenues share in global market, 2021 (%)

Key companies Tire Pressure Monitoring System sales in global market, 2017-2022 (Estimated), (K Units)

Key companies Tire Pressure Monitoring System sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Schrader (Sensata)

Continental

ZF TRW

Pacific Industrial

Sate Auto Electronic

Huf

Lear

Denso

NIRA Dynamics

ACDelco

Bendix

CUB Elecparts

Orange Electronic

Shenzhen Autotech

Steelmate

Baolong Automotive

Shenzhen Hangshen

Nanjing Top Sun

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