

Switchgears Market - Global Outlook and Forecast 2022-2028

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Abstracts

Switchgear is a general term used in power system for distribution equipment such as high-voltage distribution cabinet, generator, transformer, power line, circuit breaker, low-voltage switchgear, switchboard, switch box and control box.

This report contains market size and forecasts of Switchgears in global, including the following market information:

Global Switchgears Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Switchgears Market Sales, 2017-2022, 2023-2028, (K Units)

Global top five Switchgears companies in 2021 (%)

The global Switchgears market was valued at 89220 million in 2021 and is projected to reach US\$ 115310 million by 2028, at a CAGR of 3.7% during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Low Voltage Electrical Switchgear Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Switchgears include ABB, Alstom Grid, GE, Schneider Electric, Siemens, BHEL, Crompton Greaves, Eaton and Hyosung Power and Industrial Systems, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Switchgears manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Switchgears Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Switchgears Market Segment Percentages, by Type, 2021 (%)

Low Voltage Electrical Switchgear

Medium Voltage Switching Equipment

High Voltage Electronic Switch

Global Switchgears Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Switchgears Market Segment Percentages, by Application, 2021 (%)

Electric Power

Mining

Residential

Business

Global Switchgears Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Switchgears Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Switchgears revenues in global market, 2017-2022 (Estimated), (\$ millions)

Key companies Switchgears revenues share in global market, 2021 (%)

Key companies Switchgears sales in global market, 2017-2022 (Estimated), (K Units)

Key companies Switchgears sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

ABB

Alstom Grid

GE

Schneider Electric

Siemens

BHEL

Crompton Greaves

Eaton

Hyosung Power and Industrial Systems

Mitsubishi Electric

OJSC Power

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