

# Suspension Spring Market - Global Outlook and Forecast 2022-2028

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## Abstracts

A suspension spring is used to absorb shocks from road and store in the form of compressed energy which is later dissipated in the form of heat by dampers. Springs serve a purpose to provide you with a smooth comfortable ride.

This report contains market size and forecasts of Suspension Spring in global, including the following market information:

Global Suspension Spring Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Suspension Spring Market Sales, 2017-2022, 2023-2028, (K Units)

Global top five Suspension Spring companies in 2021 (%)

The global Suspension Spring market was valued at 7078.4 million in 2021 and is projected to reach US\$ 9207.3 million by 2028, at a CAGR of 3.8% during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Coil Spring Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Suspension Spring include NHK Spring, Rassini, Sogefi, Mubea, Thyssenkrupp, Continental, Mitsubishi Steel, Fangda Special Steel and Jamna Auto Industries, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Suspension Spring manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Suspension Spring Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Suspension Spring Market Segment Percentages, by Type, 2021 (%)

Coil Spring

Air Spring

Leaf Spring

Global Suspension Spring Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Suspension Spring Market Segment Percentages, by Application, 2021 (%)

Passenger Car

Commercial Vehicle

Global Suspension Spring Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Suspension Spring Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

## Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Suspension Spring revenues in global market, 2017-2022 (Estimated), (\$ millions)

Key companies Suspension Spring revenues share in global market, 2021 (%)

Key companies Suspension Spring sales in global market, 2017-2022 (Estimated), (K Units)

Key companies Suspension Spring sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

NHK Spring

Rassini

Sogefi

Mubea

Thyssenkrupp

Continental

Mitsubishi Steel

Fangda Special Steel

Jamna Auto Industries

Chuo Spring

Dongfeng Motor Suspension

Fawer

Hendrickson

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