

Steering Systems Market - Global Outlook and Forecast 2022-2028

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Abstracts

Steering systems in automobile is the direct contact of the driver with its vehicle.

This report contains market size and forecasts of Steering Systems in Global, including the following market information:

Global Steering Systems Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global top five companies in 2021 (%)

The global Steering Systems market was valued at million in 2021 and is projected to reach US\$ million by 2028, at a CAGR of % during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Electronic Power Steering (EPS) Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Steering Systems include TRW Automotive Holdings, Mitsubishi Electric, Hyundai Mobis, Sona Koyo Steering Systems, Robert Bosch Automotive Steering, JTEKT, Nexteer Automotive, Thyssenkrupp Presta and China Automotive Systems and etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Steering Systems companies, and industry experts on this industry, involving the revenue, demand,

product type, recent developments and plans, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Steering Systems Market, by Type, 2017-2022, 2023-2028 (\$ millions)

Global Steering Systems Market Segment Percentages, by Type, 2021 (%)

Electronic Power Steering (EPS)

Electro-Hydraulic Power Steering (EHPS)

Hydraulic Power Steering (HPS)

Global Steering Systems Market, by Application, 2017-2022, 2023-2028 (\$ millions)

Global Steering Systems Market Segment Percentages, by Application, 2021 (%)

Passenger Car

Commercial Vehicle

Global Steering Systems Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions)

Global Steering Systems Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Steering Systems revenues in global market, 2017-2022 (estimated), (\$ millions)

Key companies Steering Systems revenues share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

TRW Automotive Holdings

Mitsubishi Electric

Hyundai Mobis

Sona Koyo Steering Systems

Robert Bosch Automotive Steering

JTEKT

Nexteer Automotive

Thyssenkrupp Presta

China Automotive Systems

ZF Friedrichshafen Manufacturing

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