

Speech-to-text API Market, Global Outlook and Forecast 2022-2028

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Abstracts

This report contains market size and forecasts of Speech-to-text API in Global, including the following market information:

Global Speech-to-text API Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global top five companies in 2021 (%)

The global Speech-to-text API market was valued at 2399.3 million in 2021 and is projected to reach US\$ 7236.3 million by 2028, at a CAGR of 17.1% during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

On-premises Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Speech-to-text API include Google (US), Microsoft (US), IBM (US), AWS (US), Nuance Communications (US), Verint (US), Speechmatics (England), Vocapia Research (France) and Twilio (US), etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Speech-to-text API companies, and industry experts on this industry, involving the revenue, demand, product type, recent developments and plans, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Speech-to-text API Market, by Type, 2017-2022, 2023-2028 (\$ millions)

Global Speech-to-text API Market Segment Percentages, by Type, 2021 (%)

On-premises

Cloud

Global Speech-to-text API Market, by Application, 2017-2022, 2023-2028 (\$ millions)

Global Speech-to-text API Market Segment Percentages, by Application, 2021 (%)

Financial Services and Insurance

Telecommunications and Information Technology

Health Care

Retail and E-commerce

Government and Defense

Other

Global Speech-to-text API Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions)

Global Speech-to-text API Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Speech-to-text API revenues in global market, 2017-2022 (estimated), (\$ millions)

Key companies Speech-to-text API revenues share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Google (US)

Microsoft (US)

IBM (US)

AWS (US)

Nuance Communications (US)

Verint (US)

Speechmatics (England)

Vocapia Research (France)

Twilio (US)

Baidu (China)

Facebook (US)

iFLYTEK (China)

Govivace (US)

Deepgram (US)

Nexmo (US)

VoiceBase (US)

Otter.ai (US)

Voci (US)

GL Communications (US)

Contus (India)

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