

Speech Based Interactive Voice Response Software Market in Germany - Industry Outlook and Forecast 2020-2026

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Abstracts

Interactive Voice Response (IVR) is an automated telephony system technology that interacts with the callers, gathers the required information and routes the calls to the particular appropriate recipient.

With the modern, sophisticated IVR systems, you can gather the input and responses through spoken words with the voice recognition. Conversations are either pre-recorded or generated audio which assists, directs, or guides customers automatically without a live operator.

Within these interactions, clients can communicate by using either the touch-tone keypad selection or voice telephone input. The responses take the form of voice, call-back or any other related media.

IVR software enables an organization to use prerecorded greetings or menu options that a customer can access through a phone keypad. Advanced IVR systems may include speech recognition software to enable a customer to communicate with a computer. Many companies have augmented or replaced IVR systems with automated speech recognition technologies that enable callers to speak their requests instead of punching numbers into their phones. These voice recognition systems can frustrate callers if the system doesn't recognize a caller's questions.

This report contains market size and forecasts of Speech Based Interactive Voice Response Software in Germany, including the following market information:

Germany Speech Based Interactive Voice Response Software Market Revenue, 2015-2020, 2021-2026, (\$ millions)

Top Five Competitors in Germany Speech Based Interactive Voice Response Software Market 2019 (%)

The global Speech Based Interactive Voice Response Software market was valued at 1635.2 million in 2019 and is projected to reach US\$ 2534.6 million by 2026, at a CAGR

of 11.6% during the forecast period. While the Speech Based Interactive Voice Response Software market size in Germany was US\$ XX million in 2019, and it is expected to reach US\$ XX million by the end of 2026, with a CAGR of XX% during 2020-2026.

COVID-19 pandemic has big impact on Speech Based Interactive Voice Response Software businesses, with lots of challenges and uncertainty faced by many players of Speech Based Interactive Voice Response Software in Germany. This report also analyses and evaluates the COVID-19 impact on Speech Based Interactive Voice Response Software market size in 2020 and the next few years in Germany

Total Market by Segment:

Germany Speech Based Interactive Voice Response Software Market, By Type, 2015-2020, 2021-2026 (\$ millions)

Germany Speech Based Interactive Voice Response Software Market Segment Percentages, By Type, 2019 (%)

Cloud-based

On Premise

Germany Speech Based Interactive Voice Response Software Market, By Application, 2015-2020, 2021-2026 (\$ millions)

Germany Speech Based Interactive Voice Response Software Market Segment Percentages, By Application, 2019 (%)

Large Enterprise

Medium Enterprise

Small Enterprise

Competitor Analysis

The report also provides analysis of leading market participants including:

Total Speech Based Interactive Voice Response Software Market Competitors

Revenues in Germany, by Players 2015-2020 (Estimated), (\$ millions)

Total Speech Based Interactive Voice Response Software Market Competitors

Revenues Share in Germany, by Players 2019 (%)

Further, the report presents profiles of competitors in the market, including the following:

8X8, Inc. (US)

Nuance Communications, Inc. (US)

Convergys Corporation (US)

Avaya Inc. (US)

Cisco Systems, Inc. (US)

Connect First (US)

West Corporation (US)

Genesys Telecommunication Laboratories, Inc. (US)

Verizon Communications Inc. (US)

IVR Lab (US)

Aspect Software Parent Inc. (US)

24/7 Customer, Inc. (US)

InContact Inc. (US)

NewVoiceMedia (UK)

Contents

1 INTRODUCTION TO RESEARCH & ANALYSIS REPORTS

- 1.1 Speech Based Interactive Voice Response Software Market Definition
- 1.2 Market Segments
 - 1.2.1 Segment by Type
 - 1.2.2 Segment by Application
- 1.3 COVID-19 Impact: Germany Speech Based Interactive Voice Response Software Market Overview
- 1.4 Features & Benefits of This Report
- 1.5 Methodology & Sources of Information
 - 1.5.1 Research Methodology
 - 1.5.2 Research Process
 - 1.5.3 Base Year
 - 1.5.4 Report Assumptions & Caveats

2 GERMANY SPEECH BASED INTERACTIVE VOICE RESPONSE SOFTWARE OVERALL MARKET SIZE

- 2.1 Germany Speech Based Interactive Voice Response Software Market Size: 2020 VS 2026
- 2.2 Germany Speech Based Interactive Voice Response Software Revenue, Prospects & Forecasts: 2015-2026

3 COMPANY LANDSCAPE

- 3.1 Top Speech Based Interactive Voice Response Software Players in Germany (including Foreign and Local Companies)
- 3.2 Top Germany Speech Based Interactive Voice Response Software Companies Ranked by Revenue
- 3.3 Germany Speech Based Interactive Voice Response Software Revenue by Companies (including Foreign and Local Companies)
- 3.4 Top 3 and Top 5 Speech Based Interactive Voice Response Software Companies in Germany, by Revenue in 2019
- 3.5 Germany Manufacturers Speech Based Interactive Voice Response Software Product Type
- 3.6 Tier 1, Tier 2 and Tier 3 Speech Based Interactive Voice Response Software Players in Germany

3.6.1 List of Germany Tier 1 Speech Based Interactive Voice Response Software Companies

3.6.2 List of Germany Tier 2 and Tier 3 Speech Based Interactive Voice Response Software Companies

4 SIGHTS BY PRODUCT

4.1 Overview

4.1.1 By Type - Germany Speech Based Interactive Voice Response Software Market Size Markets, 2020 & 2026

4.1.2 Cloud-based

4.1.3 On Premise

4.2 By Type - Germany Speech Based Interactive Voice Response Software Revenue & Forecasts

4.2.1 By Type - Germany Speech Based Interactive Voice Response Software Revenue, 2015-2020

4.2.2 By Type - Germany Speech Based Interactive Voice Response Software Revenue, 2021-2026

4.2.3 By Type - Germany Speech Based Interactive Voice Response Software Revenue Market Share, 2015-2026

5 SIGHTS BY APPLICATION

5.1 Overview

5.1.1 By Application - Germany Speech Based Interactive Voice Response Software Market Size, 2020 & 2026

5.1.2 Large Enterprise

5.1.3 Medium Enterprise

5.1.4 Small Enterprise

5.2 By Application - Germany Speech Based Interactive Voice Response Software Revenue & Forecasts

5.2.1 By Application - Germany Speech Based Interactive Voice Response Software Revenue, 2015-2020

5.2.2 By Application - Germany Speech Based Interactive Voice Response Software Revenue, 2021-2026

5.2.3 By Application - Germany Speech Based Interactive Voice Response Software Revenue Market Share, 2015-2026

6 PLAYERS PROFILES

6.1 8X8, Inc. (US)

6.1.1 8X8, Inc. (US) Corporate Summary

6.1.2 8X8, Inc. (US) Business Overview

6.1.3 8X8, Inc. (US) Speech Based Interactive Voice Response Software Major

Product Offerings

6.1.4 8X8, Inc. (US) Revenue in Germany (2015-2020)

6.1.5 8X8, Inc. (US) Key News

6.2 Nuance Communications, Inc. (US)

6.2.1 Nuance Communications, Inc. (US) Corporate Summary

6.2.2 Nuance Communications, Inc. (US) Business Overview

6.2.3 Nuance Communications, Inc. (US) Speech Based Interactive Voice Response

Software Major Product Offerings

6.2.4 Nuance Communications, Inc. (US) Revenue in Germany (2015-2020)

6.2.5 Nuance Communications, Inc. (US) Key News

6.3 Convergys Corporation (US)

6.3.1 Convergys Corporation (US) Corporate Summary

6.3.2 Convergys Corporation (US) Business Overview

6.3.3 Convergys Corporation (US) Speech Based Interactive Voice Response

Software Major Product Offerings

6.3.4 Convergys Corporation (US) Revenue in Germany (2015-2020)

6.3.5 Convergys Corporation (US) Key News

6.4 Avaya Inc. (US)

6.4.1 Avaya Inc. (US) Corporate Summary

6.4.2 Avaya Inc. (US) Business Overview

6.4.3 Avaya Inc. (US) Speech Based Interactive Voice Response Software Major

Product Offerings

6.4.4 Avaya Inc. (US) Revenue in Germany (2015-2020)

6.4.5 Avaya Inc. (US) Key News

6.5 Cisco Systems, Inc. (US)

6.5.1 Cisco Systems, Inc. (US) Corporate Summary

6.5.2 Cisco Systems, Inc. (US) Business Overview

6.5.3 Cisco Systems, Inc. (US) Speech Based Interactive Voice Response Software

Major Product Offerings

6.5.4 Cisco Systems, Inc. (US) Revenue in Germany (2015-2020)

6.5.5 Cisco Systems, Inc. (US) Key News

6.6 Connect First (US)

6.6.1 Connect First (US) Corporate Summary

6.6.2 Connect First (US) Business Overview

6.6.3 Connect First (US) Speech Based Interactive Voice Response Software Major Product Offerings

6.6.4 Connect First (US) Revenue in Germany (2015-2020)

6.6.5 Connect First (US) Key News

6.7 West Corporation (US)

6.6.1 West Corporation (US) Corporate Summary

6.6.2 West Corporation (US) Business Overview

6.6.3 West Corporation (US) Speech Based Interactive Voice Response Software

Major Product Offerings

6.4.4 West Corporation (US) Revenue in Germany (2015-2020)

6.7.5 West Corporation (US) Key News

6.8 Genesys Telecommunication Laboratories, Inc. (US)

6.8.1 Genesys Telecommunication Laboratories, Inc. (US) Corporate Summary

6.8.2 Genesys Telecommunication Laboratories, Inc. (US) Business Overview

6.8.3 Genesys Telecommunication Laboratories, Inc. (US) Speech Based Interactive

Voice Response Software Major Product Offerings

6.8.4 Genesys Telecommunication Laboratories, Inc. (US) Revenue in Germany (2015-2020)

6.8.5 Genesys Telecommunication Laboratories, Inc. (US) Key News

6.9 Verizon Communications Inc. (US)

6.9.1 Verizon Communications Inc. (US) Corporate Summary

6.9.2 Verizon Communications Inc. (US) Business Overview

6.9.3 Verizon Communications Inc. (US) Speech Based Interactive Voice Response

Software Major Product Offerings

6.9.4 Verizon Communications Inc. (US) Revenue in Germany (2015-2020)

6.9.5 Verizon Communications Inc. (US) Key News

6.10 IVR Lab (US)

6.10.1 IVR Lab (US) Corporate Summary

6.10.2 IVR Lab (US) Business Overview

6.10.3 IVR Lab (US) Speech Based Interactive Voice Response Software Major

Product Offerings

6.10.4 IVR Lab (US) Revenue in Germany (2015-2020)

6.10.5 IVR Lab (US) Key News

6.11 Aspect Software Parent Inc. (US)

6.11.1 Aspect Software Parent Inc. (US) Corporate Summary

6.11.2 Aspect Software Parent Inc. (US) Speech Based Interactive Voice Response

Software Business Overview

6.11.3 Aspect Software Parent Inc. (US) Speech Based Interactive Voice Response

Software Major Product Offerings

- 6.11.4 Aspect Software Parent Inc. (US) Revenue in Germany (2015-2020)
- 6.11.5 Aspect Software Parent Inc. (US) Key News
- 6.12 24/7 Customer, Inc. (US)
 - 6.12.1 24/7 Customer, Inc. (US) Corporate Summary
 - 6.12.2 24/7 Customer, Inc. (US) Speech Based Interactive Voice Response Software Business Overview
 - 6.12.3 24/7 Customer, Inc. (US) Speech Based Interactive Voice Response Software Major Product Offerings
 - 6.12.4 24/7 Customer, Inc. (US) Revenue in Germany (2015-2020)
 - 6.12.5 24/7 Customer, Inc. (US) Key News
- 6.13 InContact Inc. (US)
 - 6.13.1 InContact Inc. (US) Corporate Summary
 - 6.13.2 InContact Inc. (US) Speech Based Interactive Voice Response Software Business Overview
 - 6.13.3 InContact Inc. (US) Speech Based Interactive Voice Response Software Major Product Offerings
 - 6.13.4 InContact Inc. (US) Revenue in Germany (2015-2020)
 - 6.13.5 InContact Inc. (US) Key News
- 6.14 NewVoiceMedia (UK)
 - 6.14.1 NewVoiceMedia (UK) Corporate Summary
 - 6.14.2 NewVoiceMedia (UK) Speech Based Interactive Voice Response Software Business Overview
 - 6.14.3 NewVoiceMedia (UK) Speech Based Interactive Voice Response Software Major Product Offerings
 - 6.14.4 NewVoiceMedia (UK) Revenue in Germany (2015-2020)
 - 6.14.5 NewVoiceMedia (UK) Key News
- 6.15 Five9, Inc. (US)
 - 6.15.1 Five9, Inc. (US) Corporate Summary
 - 6.15.2 Five9, Inc. (US) Speech Based Interactive Voice Response Software Business Overview
 - 6.15.3 Five9, Inc. (US) Speech Based Interactive Voice Response Software Major Product Offerings
 - 6.15.4 Five9, Inc. (US) Revenue in Germany (2015-2020)
 - 6.15.5 Five9, Inc. (US) Key News

7 KEY MARKET TRENDS & INFLUENCES 2021-2026

7.1 PESTLE Analysis for Germany Speech Based Interactive Voice Response Software Market

7.2 Market Opportunities & Trends

7.3 Market Drivers

7.4 Market Restraints

8 CONCLUSION

9 APPENDIX

9.1 Note

9.2 Examples of Clients

9.3 Disclaimer

List Of Tables

LIST OF TABLES

Table 1. Key Players of Speech Based Interactive Voice Response Software in Germany

Table 2. Top Players in Germany, Ranking by Revenue (2019)

Table 3. Germany Speech Based Interactive Voice Response Software Revenue by Companies, (US\$, Mn), 2015-2020

Table 4. Germany Speech Based Interactive Voice Response Software Revenue Share by Companies, 2015-2020

Table 5. Germany Speech Based Interactive Voice Response Software Sales by Companies, (K Units), 2015-2020

Table 6. Germany Speech Based Interactive Voice Response Software Sales Share by Companies, 2015-2020

Table 7. Key Manufacturers Speech Based Interactive Voice Response Software Price (2015-2020) (US\$/Unit)

Table 8. Germany Manufacturers Speech Based Interactive Voice Response Software Product Type

Table 9. List of Germany Tier 1 Speech Based Interactive Voice Response Software Companies, Revenue (US\$, Mn) in 2019 and Market Share

Table 10. List of Germany Tier 2 and Tier 3 Speech Based Interactive Voice Response Software Companies, Revenue (US\$, Mn) in 2019 and Market Share

Table 11. By Type - Speech Based Interactive Voice Response Software Revenue in Germany (US\$, Mn), 2015-2020

Table 12. By Type - Speech Based Interactive Voice Response Software Revenue in Germany (US\$, Mn), 2021-2026

Table 13. By Type - Speech Based Interactive Voice Response Software Sales in Germany (K Units), 2015-2020

Table 14. By Type - Speech Based Interactive Voice Response Software Sales in Germany (K Units), 2021-2026

Table 15. By Application - Speech Based Interactive Voice Response Software Revenue in Germany, (US\$, Mn), 2015-2020

Table 16. By Application - Speech Based Interactive Voice Response Software Revenue in Germany, (US\$, Mn), 2021-2026

Table 17. By Application - Speech Based Interactive Voice Response Software Sales in Germany, (K Units), 2015-2020

Table 18. By Application - Speech Based Interactive Voice Response Software Sales in Germany, (K Units), 2021-2026

Table 19. 8X8, Inc. (US) Corporate Summary

Table 20. 8X8, Inc. (US) Speech Based Interactive Voice Response Software Product Offerings

Table 21. 8X8, Inc. (US) Speech Based Interactive Voice Response Software Revenue (US\$, Mn), (2015-2020)

Table 22. Nuance Communications, Inc. (US) Corporate Summary

Table 23. Nuance Communications, Inc. (US) Speech Based Interactive Voice Response Software Product Offerings

Table 24. Nuance Communications, Inc. (US) Speech Based Interactive Voice Response Software Revenue (US\$, Mn), (2015-2020)

Table 25. Convergys Corporation (US) Corporate Summary

Table 26. Convergys Corporation (US) Speech Based Interactive Voice Response Software Product Offerings

Table 27. Convergys Corporation (US) Speech Based Interactive Voice Response Software Revenue (US\$, Mn), (2015-2020)

Table 28. Avaya Inc. (US) Corporate Summary

Table 29. Avaya Inc. (US) Speech Based Interactive Voice Response Software Product Offerings

Table 30. Avaya Inc. (US) Speech Based Interactive Voice Response Software Revenue (US\$, Mn), (2015-2020)

Table 31. Cisco Systems, Inc. (US) Corporate Summary

Table 32. Cisco Systems, Inc. (US) Speech Based Interactive Voice Response Software Product Offerings

Table 33. Cisco Systems, Inc. (US) Speech Based Interactive Voice Response Software Revenue (US\$, Mn), (2015-2020)

Table 34. Connect First (US) Corporate Summary

Table 35. Connect First (US) Speech Based Interactive Voice Response Software Product Offerings

Table 36. Connect First (US) Speech Based Interactive Voice Response Software Revenue (US\$, Mn), (2015-2020)

Table 37. West Corporation (US) Corporate Summary

Table 38. West Corporation (US) Speech Based Interactive Voice Response Software Product Offerings

Table 39. West Corporation (US) Speech Based Interactive Voice Response Software Revenue (US\$, Mn), (2015-2020)

Table 40. Genesys Telecommunication Laboratories, Inc. (US) Corporate Summary

Table 41. Genesys Telecommunication Laboratories, Inc. (US) Speech Based Interactive Voice Response Software Product Offerings

Table 42. Genesys Telecommunication Laboratories, Inc. (US) Speech Based

Interactive Voice Response Software Revenue (US\$, Mn), (2015-2020)

Table 43. Verizon Communications Inc. (US) Corporate Summary

Table 44. Verizon Communications Inc. (US) Speech Based Interactive Voice Response Software Product Offerings

Table 45. Verizon Communications Inc. (US) Speech Based Interactive Voice Response Software Revenue (US\$, Mn), (2015-2020)

Table 46. IVR Lab (US) Corporate Summary

Table 47. IVR Lab (US) Speech Based Interactive Voice Response Software Product Offerings

Table 48. IVR Lab (US) Speech Based Interactive Voice Response Software Revenue (US\$, Mn), (2015-2020)

Table 49. Aspect Software Parent Inc. (US) Corporate Summary

Table 50. Aspect Software Parent Inc. (US) Speech Based Interactive Voice Response Software Product Offerings

Table 51. Aspect Software Parent Inc. (US) Speech Based Interactive Voice Response Software Revenue (US\$, Mn), (2015-2020)

Table 52. 24/7 Customer, Inc. (US) Corporate Summary

Table 53. 24/7 Customer, Inc. (US) Speech Based Interactive Voice Response Software Product Offerings

Table 54. 24/7 Customer, Inc. (US) Speech Based Interactive Voice Response Software Revenue (US\$, Mn), (2015-2020)

Table 55. InContact Inc. (US) Corporate Summary

Table 56. InContact Inc. (US) Speech Based Interactive Voice Response Software Product Offerings

Table 57. InContact Inc. (US) Speech Based Interactive Voice Response Software Revenue (US\$, Mn), (2015-2020)

Table 58. NewVoiceMedia (UK) Corporate Summary

Table 59. NewVoiceMedia (UK) Speech Based Interactive Voice Response Software Product Offerings

Table 60. NewVoiceMedia (UK) Speech Based Interactive Voice Response Software Revenue (US\$, Mn), (2015-2020)

Table 61. Five9, Inc. (US) Corporate Summary

Table 62. Five9, Inc. (US) Speech Based Interactive Voice Response Software Product Offerings

Table 63. Five9, Inc. (US) Speech Based Interactive Voice Response Software Revenue (US\$, Mn), (2015-2020)

List Of Figures

LIST OF FIGURES

Figure 1. Speech Based Interactive Voice Response Software Segment by Type

Figure 2. Speech Based Interactive Voice Response Software Segment by Application

Figure 3. Germany Speech Based Interactive Voice Response Software Market

Overview: 2020

Figure 4. Key Caveats

Figure 5. Speech Based Interactive Voice Response Software Market Size in Germany, (US\$, Mn): 2020 VS 2026

Figure 6. Germany Speech Based Interactive Voice Response Software Revenue, 2015-2026 (US\$, Mn)

Figure 7. The Top 3 and 5 Players Market Share by Speech Based Interactive Voice Response Software Revenue in 2019

Figure 8. By Type - Germany Speech Based Interactive Voice Response Software Incremental Growth, (US\$, Mn), 2015-2026

Figure 9. By Type - Germany Speech Based Interactive Voice Response Software Market Share, 2015-2026

Figure 10. By Application - Speech Based Interactive Voice Response Software Revenue in Germany (US\$, Mn), 2020 & 2026

Figure 11. By Application - Germany Speech Based Interactive Voice Response Software Market Share, 2015-2026

Figure 12. PEST Analysis for Germany Speech Based Interactive Voice Response Software Market in 2020

Figure 13. Speech Based Interactive Voice Response Software Market Opportunities & Trends in Germany

Figure 14. Speech Based Interactive Voice Response Software Market Drivers in Germany

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