

Solvent Recovery and Recycling Market, Global Outlook and Forecast 2022-2028

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Abstracts

Solvent recycling is the process of taking used, dirty solvents and cleaning them until the solvent is returned to its pure form or to any acceptable specification. Used solvents are placed in a solvent recycler and “put through a process that fractionates and distills them from the chemicals that made them dirty — those introduced to create a reaction with the solvent.” Aside from the positive environmental impact from solvent recycling, a key benefit is cost reduction. Companies don’t need to buy the same amount of solvent, because it can be recycled, and disposal fees are greatly reduced with less of the dirty solvent discarded. This can be true for any segment of industry that uses solvents, including laboratories, auto body shops, paint shops and paint contractors.

In the solvent recycling market, there are three types of vendors. Some companies like Clean Planet Chemical, can offer recycling technology and provide recycling service, and customers are charged for the recycled solvent. The other type is that companies like IST Pure, mainly take selling solvent recycling machines as their key business. The third type is that companies like Maratek Environmental can both provide service and sell machines.

This report contains market size and forecasts of Solvent Recovery and Recycling in Global, including the following market information:

Global Solvent Recovery and Recycling Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global top five companies in 2021 (%)

The global Solvent Recovery and Recycling market was valued at million in 2021 and is

projected to reach US\$ million by 2028, at a CAGR of % during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

On-site Solvent Recycling Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Solvent Recovery and Recycling include Veolia, Clean Planet Chemical, CycleSolv, Tradebe, Clean Harbors, Nippon Refine, Shinko Organic Chemical Industry, Yang Linhong and Maratek Environmental, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Solvent Recovery and Recycling companies, and industry experts on this industry, involving the revenue, demand, product type, recent developments and plans, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Solvent Recovery and Recycling Market, by Type, 2017-2022, 2023-2028 (\$ millions)

Global Solvent Recovery and Recycling Market Segment Percentages, by Type, 2021 (%)

On-site Solvent Recycling

Off-site Solvent Recycling

Global Solvent Recovery and Recycling Market, by Application, 2017-2022, 2023-2028 (\$ millions)

Global Solvent Recovery and Recycling Market Segment Percentages, by Application, 2021 (%)

Printing Industry

Painting & Coating Industry

Oil & Chemical Industry

Pharmaceuticals Industry

Others

Global Solvent Recovery and Recycling Market, By Region and Country, 2017-2022,
2023-2028 (\$ Millions)

Global Solvent Recovery and Recycling Market Segment Percentages, By Region and
Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Solvent Recovery and Recycling revenues in global market, 2017-2022 (estimated), (\$ millions)

Key companies Solvent Recovery and Recycling revenues share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Veolia

Clean Planet Chemical

CycleSolv

Tradebe

Clean Harbors

Nippon Refine

Shinko Organic Chemical Industry

Yang Linhong

Maratek Environmental

IST Pure

CBG Technologies

Quanzhou Tianlong

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